

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Saturday amid higher arrivals.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1054 as on 13th July 2018 up by 2 compared to last week and up by 102 compared to 14th July 2017. The total number of oil rigs was recorded at 2152 worldwide in June'18 compared to 2041 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per latest update, area sown in Rajasthan until 13th July 2018 is 1082.9 thousand hectares compared to 1645.2 thousand hectares in previous Kharif season on same date. Area of guar is expected to be lower this season as farmers are shifting to moong this year due to better prices.
- According to latest update, area sown in Gujarat until 09th July 2018 is 2565 hectares compared to 36400 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares.
- All India weekly average prices increased by 11.35 percent to Rs. 3684.20 per quintal during the week ended 08th July 2018. Guar seed average price were ruling at Rs 3308.76 per quintal during 24-30 June 2018. As compared to prices in the week 01-08 July 2017, the prices are firm by 11.70 percent. Prices are expected to remain steady to firm in coming days.
- Acreage for guar seed is expected to be lower this year due to lower returns in guar compared to other competitive crops. Government has declared higher MSP for Kharif crops. Farmers are more likely to sow cotton, Paddy, moong, etc. Fallow land may also increase in Rajasthan during Kharif season as farmers may forego guar to sow chickpea in Rabi season.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and Unites States respectively.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	-49.5	4054.5	4034	3934	4005	370	190	430	-320
Oct-18	11	4158	4205	4056	4182.5	160680	46,820	97900	-2,980

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	-152	8604	8618	8351	8452	490	-1,420	2090	-610
Oct-18	60	8710	8900	8530	8851	23465	6,580	55305	-850

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-July-18	13-July-18	13-July-18	9-July-18
Bikaner	8730	20	8750	8720
Deesa	10899	0	10899	10899
Sri Ganganagar	4301	0	4301	4381
Jodhpur	239	0	239	240
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	13-July-18	13-July-18	13-July-18	9-July-18
Deesa	451	0	451	452
Bikaner	5858	109	5967	5483
Jodhpur	10280	50	10330	10370
Nokha	5789	10	5799	5510
Sri Ganganagar	3222	100	3322	3201

Churi and Korma Prices: As On 14 th July, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2063

Guar Export Prices: As On 14th July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		87	1270
Guargum Powder	200 Mesh 5000 CPS	107	1562
	200 Mesh 3500 CPS	102	1489
Guargum Meal	Meal 40%	21	307
	Meal 50%	29	423

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Jul-18	13-Jul-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4050	50
		Jodhpur(Delivery)	4305	4253	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3900	Unch
		Sri-Ganganagar (Delivery)	4050	4050	Unch
		Rawla (Loose)	3950	3895	55
		Gharsana (Loose)	NA	3820	-
		Raisinghnagar (Loose)	3870	3750	120
	Bikaner	Bikaner (Loose)	3920	3800	120
		Bikaner (Delivery)	4116	3990	126
		Nokha(Loose)	3950	3900	50
		Nokha (Delivery)	4148	4095	53
		Khajuwala (Loose)	3900	3880	20
		Khajuwala (Delivery)	4095	4074	21
		Lunkaransar (Loose)	3900	3850	50
	Hanumangarh	Hanumangarh (Loose)	3875	3800	75
		Hanumangarh (Delivery)	4069	3990	79
		Nohar (Loose)	3925	3850	75
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3700	3700	Unch
	Churu	Churu (Delivery)	4000	3900	100
	Alwar	Alwar (Loose)	3750	3700	50
Haryana	Hisar	Adampur (Loose)	3920	3825	95
		Adampur (Delivery)	4116	4016	100
	Bhiwani	Bhiwani (Delivery)	4100	4070	30
		Siwani (Loose)	4030	3975	55
	Sirsa	Sirsa (Loose)	3950	3875	75
		Dhabwali (Loose)	3900	3800	100
		Dhabwali (Delivery)	4095	3990	105
		Ellanabad (Loose)	3900	3800	100

	Fatehabad	Fatehabad (Loose)	3900	3850	50
Gujarat	Banaskantha	Deesa (Loose)	Closed	NA	-
	Patan	Patan (Loose)	Closed	3770	-
	Rajkot	Rajkot (Loose)	Closed	3700	-
	Jamnagar	Dhrol (Loose)	Closed	3580	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8550	150
	Alwar	Alwar	8700	8400	300
	Hanumangarh	Nohar	8800	8600	200
Haryana	Bhiwani	Bhiwani	8780	8600	180
	Sirsa	Sirsa	8500	8350	150
		Dhabwali	8600	8420	180
		Ellanabad	8700	8550	150
	Fatehabad	Fatehabad	8380	8420	-40

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Jul-18	13-Jul-18	
Rajasthan	Jodhpur	Jodhpur	150	100	50
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	100	125	-25
		Gharsana	NA	50	-
		Raisinghnagar	250	300	-50
	Bikaner	Bikaner	500	300	200
		Nokha	400	350	50
		Khajuwala	400	400	Unch
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	40	50	-10
		Nohar	300	400	-100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	50	100	-50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1200	1200	Unch
	Bhiwani	Bhiwani	5000	3500	1500
		Siwani	800	800	Unch
	Sirsa	Sirsa	200	400	-200
		Dhabwali	120	80	40

		Ellanabad	125	40	85
	Fatehabad	Fatehabad	70	100	-30
Gujarat	Banaskantha	Deesa	Closed	NA	-
	Patan	Patan	Closed	70	-
	Rajkot	Rajkot	Closed	110	-
	Jamnagar	Dhrol	Closed	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10905	9875	1030

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