

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Monday amid lower arrivals.
- All India weekly average prices decreased by 1.92 percent to Rs. 3613.54 per quintal during the week ended 15th July 2018. Guar seed average price were ruling at Rs 3684.20 per quintal during 01-08 July 2018. As compared to prices in the week 09-15 July 2017, the prices are firm by 2.86 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1054 as on 13th July 2018 up by 2 compared to last week and up by 102 compared to 14th July 2017. The total number of oilrigs was recorded at 2152 worldwide in June'18 compared to 2041 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per latest update, area sown in Rajasthan until 13th July 2018 is 1082.9 thousand hectares compared to 1645.2 thousand hectares in previous Kharif season on same date. Area of guar is expected to be lower this season as farmers are shifting to moong this year due to better prices.
- According to latest update, area sown in Gujarat until 09th July 2018 is 2565 hectares compared to 36400 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares.
- Acreage for guar seed is expected to be lower this year due to lower returns in guar compared to other competitive crops. Government has declared higher MSP for Kharif crops. Farmers are more likely to sow cotton, Paddy, moong, etc. Fallow land may also increase in Rajasthan during Kharif season as farmers may forego guar to sow chickpea in Rabi season.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and Unites States respectively.

Outlook: Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	144	4005	4149	4093.5	4149	60	-310	360	-70
Oct-18	12.5	4181	4320	4181	4195	144460	-16,220	103810	5,910

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	258	8452	8790	8705	8710	165	-325	1730	-360
Oct-18	19	8840	9135	8840	8870	20065	-3,400	55860	555

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-July-18	14-July-18	14-July-18	9-July-18
Bikaner	8730	20	8750	8720
Deesa	10899	0	10899	10899
Sri Ganganagar	4301	0	4301	4381
Jodhpur	239	0	239	240
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	14-July-18	14-July-18	14-July-18	9-July-18
Deesa	451	0	451	452
Bikaner	5858	109	5967	5483
Jodhpur	10280	50	10330	10370
Nokha	5789	20	5809	5510
Sri Ganganagar	3222	100	3322	3201

Churi and Korma Prices: As On 16 th July, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2081

Guar Export Prices: As On 16th July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1298
Guargum Powder	200 Mesh 5000 CPS	109	1589
	200 Mesh 3500 CPS	104	1516
Guargum Meal	Meal 40%	21	306
	Meal 50%	30	437

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Jul-18	14-Jul-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4100	50
		Jodhpur(Delivery)	4358	4305	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	3900	100
		Sri-Ganganagar (Delivery)	4150	4050	100
		Rawla (Loose)	3960	3950	10
		Gharsana (Loose)	3970	NA	-
		Raisinghnagar (Loose)	4080	3870	210
	Bikaner	Bikaner (Loose)	3950	3920	30
		Bikaner (Delivery)	4148	4116	32
		Nokha(Loose)	4075	3950	125
		Nokha (Delivery)	4279	4148	131
		Khajuwala (Loose)	4000	3900	100
		Khajuwala (Delivery)	4200	4095	105
		Lunkaransar (Loose)	4100	3900	200
	Hanumangarh	Hanumangarh (Loose)	3950	3875	75
		Hanumangarh (Delivery)	4148	4069	79
		Nohar (Loose)	4000	3925	75
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3800	3700	100
	Churu	Churu (Delivery)	4150	4000	150
	Alwar	Alwar (Loose)	3800	3750	50
Haryana	Hisar	Adampur (Loose)	4000	3920	80
		Adampur (Delivery)	4200	4116	84
	Bhiwani	Bhiwani (Delivery)	4200	4100	100
		Siwani (Loose)	4125	4030	95
	Sirsa	Sirsa (Loose)	4000	3950	50
		Dhabwali (Loose)	3950	3900	50
		Dhabwali (Delivery)	4148	4095	53
		Ellanabad (Loose)	4000	3900	100

	Fatehabad	Fatehabad (Loose)	4000	3900	100
Gujarat	Banaskantha	Deesa (Loose)	3805	Closed	-
	Patan	Patan (Loose)	NA	Closed	-
	Rajkot	Rajkot (Loose)	3740	Closed	-
	Jamnagar	Dhrol (Loose)	3620	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8700	Unch
	Alwar	Alwar	9000	8700	300
	Hanumangarh	Nohar	9000	8800	200
Haryana	Bhiwani	Bhiwani	8950	8780	170
	Sirsa	Sirsa	8900	8500	400
		Dhabwali	8400	8600	-200
		Ellanabad	8900	8700	200
	Fatehabad	Fatehabad	8400	8380	20

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Jul-18	14-Jul-18	
Rajasthan	Jodhpur	Jodhpur	100	150	-50
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	150	100	50
		Gharsana	100	NA	-
		Raisinghnagar	250	250	Unch
	Bikaner	Bikaner	100	500	-400
		Nokha	200	400	-200
		Khajuwala	350	400	-50
		Lunkaransar	700	300	400
	Hanumangarh	Hanumangarh	50	40	10
		Nohar	450	300	150
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	50	50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	800	1200	-400
	Bhiwani	Bhiwani	4000	5000	-1000
		Siwani	1000	800	200
	Sirsa	Sirsa	400	200	200
		Dhabwali	100	120	-20

		Ellanabad	125	125	Unch
	Fatehabad	Fatehabad	100	70	30
Gujarat	Banaskantha	Deesa	22	Closed	-
	Patan	Patan	NA	Closed	-
	Rajkot	Rajkot	110	Closed	-
	Jamnagar	Dhrol	1	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10108	10905	-797

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