

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Tuesday amid lower arrivals.
- According to latest update, area sown in Gujarat until 16th July 2018 is 14269 hectares compared to 83100 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares.
- All India weekly average prices decreased by 1.92 percent to Rs. 3613.54 per quintal during the week ended 15th July 2018. Guar seed average price were ruling at Rs 3684.20 per quintal during 01-08 July 2018. As compared to prices in the week 09-15 July 2017, the prices are firm by 2.86 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1054 as on 13th July 2018 up by 2 compared to last week and up by 102 compared to 14th July 2017. The total number of oilrigs was recorded at 2152 worldwide in June'18 compared to 2041 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per latest update, area sown in Rajasthan until 13th July 2018 is 1082.9 thousand hectares compared to 1645.2 thousand hectares in previous Kharif season on same date. Area of guar is expected to be lower this season as farmers are shifting to moong this year due to better prices.
- Acreage for guar seed is expected to be lower this year due to lower returns in guar compared to other competitive crops. Government has declared higher MSP for Kharif crops. Farmers are more likely to sow cotton, Paddy, moong, etc. Fallow land may also increase in Rajasthan during Kharif season as farmers may forego guar to sow chickpea in Rabi season.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and Unites States respectively.

**Outlook:** Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	-117.5	4064	4064	3985	4005	950	890	250	-110
Oct-18	-31	4180	4220	4130.5	4185	128210	-16,250	103120	-690

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	-224	8783	8612	8559	8559	830	665	1460	-270
Oct-18	-62	8838	8935	8731	8848	15780	-4,285	55910	50

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-July-18	16-July-18	16-July-18	16-July-18
Bikaner	8730	20	8750	8730
Deesa	10899	0	10899	10899
Sri Ganganagar	4301	0	4301	4301
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	16-July-18	16-July-18	16-July-18	16-July-18
Deesa	451	0	451	451
Bikaner	5858	139	5997	5858
Jodhpur	10231	0	10231	10231
Nokha	5789	40	5829	5789
Sri Ganganagar	3222	80	3302	3222

Churi and Korma Prices: As On 17 <sup>th</sup> July, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2081

Guar Export Prices: As On 17<sup>th</sup> July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1303
Guargum Powder	200 Mesh 5000 CPS	109	1596
	200 Mesh 3500 CPS	104	1523
Guargum Meal	Meal 40%	21	308
	Meal 50%	30	439

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Jul-18	16-Jul-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4050	4150	-100
		Jodhpur(Delivery)	4253	4358	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	4000	-100
		Sri-Ganganagar (Delivery)	4050	4150	-100
		Rawla (Loose)	3860	3960	-100
		Gharsana (Loose)	3850	3970	-120
		Raisinghnagar (Loose)	4000	4080	-80
	Bikaner	Bikaner (Loose)	3900	3950	-50
		Bikaner (Delivery)	4095	4148	-53
		Nokha(Loose)	3950	4075	-125
		Nokha (Delivery)	4148	4279	-131
		Khajuwala (Loose)	4000	4000	Unch
		Khajuwala (Delivery)	4200	4200	Unch
		Lunkaransar (Loose)	3900	4100	-200
	Hanumangarh	Hanumangarh (Loose)	3850	3950	-100
		Hanumangarh (Delivery)	4043	4148	-105
		Nohar (Loose)	3900	4000	-100
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3850	3800	50
	Churu	Churu (Delivery)	4050	4150	-100
	Alwar	Alwar (Loose)	3750	3800	-50
Haryana	Hisar	Adampur (Loose)	3950	4000	-50
		Adampur (Delivery)	4148	4200	-53
	Bhiwani	Bhiwani (Delivery)	4080	4200	-120
		Siwani (Loose)	4025	4125	-100
	Sirsa	Sirsa (Loose)	3935	4000	-65
		Dhabwali (Loose)	3900	3950	-50
		Dhabwali (Delivery)	4095	4148	-53

		Ellanabad (Loose)	3950	4000	-50
	Fatehabad	Fatehabad (Loose)	3900	4000	-100
Gujarat	Banaskantha	Deesa (Loose)	3825	3805	20
	Patan	Patan (Loose)	3790	NA	-
	Rajkot	Rajkot (Loose)	3730	3740	-10
	Jamnagar	Dhrol (Loose)	NA	3620	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8600	8700	-100
	Alwar	Alwar	8700	9000	-300
	Hanumangarh	Nohar	8900	9000	-100
Haryana	Bhiwani	Bhiwani	9000	8950	50
	Sirsa	Sirsa	8650	8900	-250
		Dhabwali	8500	8400	100
		Ellanabad	8750	8900	-150
	Fatehabad	Fatehabad	8500	8400	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Jul-18	16-Jul-18	
Rajasthan	Jodhpur	Jodhpur	80	100	-20
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	140	150	-10
		Gharsana	70	100	-30
		Raisinghnagar	250	250	Unch
	Bikaner	Bikaner	300	100	200
		Nokha	350	200	150
		Khajuwala	300	350	-50
		Lunkaransar	700	700	Unch
	Hanumangarh	Hanumangarh	70	50	20
		Nohar	200	450	-250
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	400	500	-100
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1000	800	200
	Bhiwani	Bhiwani	4000	4000	Unch
		Siwani	800	1000	-200
	Sirsa	Sirsa	500	400	100

		Dhabwali	90	100	-10
		Ellanabad	50	125	-75
	<b>Fatehabad</b>	Fatehabad	NA	100	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	5	22	-17
	<b>Patan</b>	Patan	25	NA	-
	<b>Rajkot</b>	Rajkot	75	110	-35
	<b>Jamnagar</b>	Dhrol	NA	1	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>9955</b>	<b>10108</b>	<b>-153</b>

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