

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot market on Wednesday amid higher arrivals.
- As per latest update, area sown in Rajasthan until 17th July 2018 is 1455.00 thousand hectares compared to 1688.50 thousand hectares in previous Kharif season on same date. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- According to latest update, area sown in Gujarat until 16th July 2018 is 14269 hectares compared to 83100 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares.
- All India weekly average prices decreased by 1.92 percent to Rs. 3613.54 per quintal during the week ended 15th July 2018. Guar seed average price were ruling at Rs 3684.20 per quintal during 01-08 July 2018. As compared to prices in the week 09-15 July 2017, the prices are firm by 2.86 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1054 as on 13th July 2018 up by 2 compared to last week and up by 102 compared to 14th July 2017. The total number of oilrigs was recorded at 2152 worldwide in June'18 compared to 2041 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- Acreage for guar seed is expected to be lower this year due to lower returns in guar compared to other competitive crops. Government has declared higher MSP for Kharif crops. Farmers are more likely to sow cotton, Paddy, moong, etc. Fallow land may also increase in Rajasthan during Kharif season as farmers may forego guar to sow chickpea in Rabi season.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and Unites States respectively.

**Outlook:** Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	0	3995.5	4064	3985	3995.5	400	-550	450	200
Oct-18	125	4185	4306	4185	4306	158040	29,830	102740	-380

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
July -18	147	8733	8733	8733	8733	65	-765	615	-845
Oct-18	265	8860	9120	8830	9120	23640	7,860	56555	645

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-July-18	17-July-18	17-July-18	16-July-18
Bikaner	8750	0	8750	8730
Deesa	10899	0	10899	10899
Sri Ganganagar	4301	0	4301	4301
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	17-July-18	17-July-18	17-July-18	16-July-18
Deesa	451	0	451	451
Bikaner	5938	80	6018	5858
Jodhpur	10231	50	10281	10231
Nokha	5808	40	5848	5789
Sri Ganganagar	3282	70	3352	3222

Churi and Korma Prices: As On 18 <sup>th</sup> July, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2081

## Guar Export Prices: As On 18<sup>th</sup> July,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		89	1298
Guargum Powder	200 Mesh 5000 CPS	109	1590
	200 Mesh 3500 CPS	104	1517
Guargum Meal	Meal 40%	21	306
	Meal 50%	30	438

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Jul-18	17-Jul-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4050	150
		Jodhpur(Delivery)	4410	4253	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3900	50
		Sri-Ganganagar (Delivery)	4100	4050	50
		Rawla (Loose)	3930	3860	70
		Gharsana (Loose)	3950	3850	100
		Raisinghnagar (Loose)	4080	4000	80
	Bikaner	Bikaner (Loose)	3960	3900	60
		Bikaner (Delivery)	4158	4095	63
		Nokha(Loose)	4025	3950	75
		Nokha (Delivery)	4226	4148	79
		Khajuwala (Loose)	4000	4000	Unch
		Khajuwala (Delivery)	4200	4200	Unch
		Lunkaransar (Loose)	4000	3900	100
	Hanumangarh	Hanumangarh (Loose)	3975	3850	125
		Hanumangarh (Delivery)	4174	4043	131
		Nohar (Loose)	4025	3900	125
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3900	3850	50
	Churu	Churu (Delivery)	4050	4050	Unch
	Alwar	Alwar (Loose)	3750	3750	Unch
Haryana	Hisar	Adampur (Loose)	3975	3950	25
		Adampur (Delivery)	4174	4148	26
	Bhiwani	Bhiwani (Delivery)	4200	4080	120
		Siwani (Loose)	4125	4025	100
	Sirsa	Sirsa (Loose)	3985	3935	50
		Dhabwali (Loose)	3925	3900	25
		Dhabwali (Delivery)	4121	4095	26
		Ellanabad (Loose)	4000	3950	50

	Fatehabad	Fatehabad (Loose)	4000	3900	100
Gujarat	Banaskantha	Deesa (Loose)	3730	3825	-95
	Patan	Patan (Loose)	3785	3790	-5
	Rajkot	Rajkot (Loose)	3800	3730	70
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8600	200
	Alwar	Alwar	8700	8700	Unch
	Hanumangarh	Nohar	9200	8900	300
Haryana	Bhiwani	Bhiwani	9000	9000	Unch
	Sirsa	Sirsa	8950	8650	300
		Dhabwali	8550	8500	50
		Ellanabad	8800	8750	50
	Fatehabad	Fatehabad	8550	8500	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Jul-18	17-Jul-18	
Rajasthan	Jodhpur	Jodhpur	90	80	10
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	200	140	60
		Gharsana	100	70	30
		Raisinghnagar	300	250	50
	Bikaner	Bikaner	300	300	Unch
		Nokha	350	350	Unch
		Khajuwala	400	300	100
		Lunkaransar	100	700	-600
	Hanumangarh	Hanumangarh	100	70	30
		Nohar	300	200	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	400	150	250
	Churu	Churu	400	400	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	500	1000	-500
	Bhiwani	Bhiwani	5000	4000	1000
		Siwani	700	800	-100
	Sirsa	Sirsa	300	500	-200
		Dhabwali	100	90	10

		Ellanabad	60	50	10
	Fatehabad	Fatehabad	50	NA	-
Gujarat	Banaskantha	Deesa	19	5	14
	Patan	Patan	48	25	23
	Rajkot	Rajkot	30	75	-45
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10247	9955	292

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