

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Thursday amid higher arrivals.
- The wholesale price index of guar seed has decreased from 88.7 in May 2018 to 85.1 in June 2018. The WPI for June 2018 is up by 8.4 compared to last year for the same month and by 18.0 percent compared to June 2016. WPI is expected to stay weak in coming months.
- As per latest update, area sown in Rajasthan until 17th July 2018 is 1455.00 thousand hectares compared to 1688.50 thousand hectares in previous Kharif season on same date. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- According to latest update, area sown in Gujarat until 16th July 2018 is 14269 hectares compared to 83100 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares.
- All India weekly average prices decreased by 1.92 percent to Rs. 3613.54 per quintal during the week ended 15th July 2018. Guar seed average price were ruling at Rs 3684.20 per quintal during 01-08 July 2018. As compared to prices in the week 09-15 July 2017, the prices are firm by 2.86 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1054 as on 13th July 2018 up by 2 compared to last week and up by 102 compared to 14th July 2017. The total number of oil rigs was recorded at 2152 worldwide in June'18 compared to 2041 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per trade sources, export of guar gum has increased in the month of May by 18.51 percent compared to previous month. India exported around 32331 tonnes of guar gum in the month of May at an average FoB of \$ 1838.08 per tonne compared to 27282 tonnes in April at an average FoB of \$ 1884.02 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of May. Exports in the month of May are up by around 86.20% compared to previous month. India exported around 5480 tonnes of guar split in the month of May at an average FoB of \$ 1460.89 per tonne. Of the total quantity around 3060 tonnes and 2000 tonnes has been exported to China and United States respectively.

Outlook: Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	6	4348	4348	4288	4312	128660	-29,380	106130	3,390
Nov-18	-19	4363	4377	4327	4344	2410	-1,700	3120	350

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	60	9162	9218	9102	9180	20575	-3,065	56855	300
Nov-18	37	9250	9299	9218	9246	610	335	735	210

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	18-July-18	18-July-18	18-July-18	16-July-18
Bikaner	8750	0	8750	8730
Deesa	10899	0	10899	10899
Sri Ganganagar	4301	0	4301	4301
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	18-July-18	18-July-18	18-July-18	16-July-18
Deesa	451	0	451	451
Bikaner	5938	80	6018	5858
Jodhpur	10231	70	10301	10231
Nokha	5828	50	5878	5789
Sri Ganganagar	3282	70	3352	3222

Churi and Korma Prices: As On 19 th July, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2081

Guar Export Prices: As On 19th July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		91	1322
Guargum Powder	200 Mesh 5000 CPS	111	1613
	200 Mesh 3500 CPS	106	1540
Guargum Meal	Meal 40%	21	305
	Meal 50%	30	436

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			19-Jul-18	18-Jul-18	
Guar Seed	Jodhpur	Jodhpur (Loose)	4250	4200	50
		Jodhpur(Delivery)	4463	4410	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	3950	50
		Sri-Ganganagar (Delivery)	4150	4100	50
		Rawla (Loose)	3975	3930	45
		Gharsana (Loose)	3960	3950	10
		Raisinghnagar (Loose)	4000	4080	-80
	Bikaner	Bikaner (Loose)	4000	3960	40
		Bikaner (Delivery)	4200	4158	42
		Nokha(Loose)	4050	4025	25
		Nokha (Delivery)	4253	4226	26
		Khajuwala (Loose)	4050	4000	50
		Khajuwala (Delivery)	4253	4200	53
		Lunkaransar (Loose)	4000	4000	Unch
	Hanumangarh	Hanumangarh (Loose)	3980	3975	5
		Hanumangarh (Delivery)	4179	4174	5
		Nohar (Loose)	4025	4025	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3900	3900	Unch
	Churu	Churu (Delivery)	4150	4050	100
	Alwar	Alwar (Loose)	3900	3850	50
Haryana	Hisar	Adampur (Loose)	4025	3975	50
		Adampur (Delivery)	4226	4174	53
	Bhiwani	Bhiwani (Delivery)	4200	4200	Unch
		Siwani (Loose)	4120	4125	-5
	Sirsa	Sirsa (Loose)	4055	3985	70
		Dhabwali (Loose)	4000	3925	75
		Dhabwali (Delivery)	4200	4121	79
		Ellanabad (Loose)	4025	4000	25

	Fatehabad	Fatehabad (Loose)	4025	4000	25
Gujarat	Banaskantha	Deesa (Loose)	NA	3730	-
	Patan	Patan (Loose)	3865	3785	80
	Rajkot	Rajkot (Loose)	3935	3800	135
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	8800	200
	Alwar	Alwar	8800	8700	100
	Hanumangarh	Nohar	9000	9200	-200
Haryana	Bhiwani	Bhiwani	9000	9000	Unch
	Sirsa	Sirsa	9000	8950	50
		Dhabwali	8900	8550	350
		Ellanabad	9000	8800	200
	Fatehabad	Fatehabad	8900	8550	350

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Jul-18	18-Jul-18	
Rajasthan	Jodhpur	Jodhpur	110	90	20
	Sri-Ganganagar	Sri-Ganganagar	100	200	-100
		Rawla	100	200	-100
		Gharsana	50	100	-50
		Raisinghnagar	200	300	-100
	Bikaner	Bikaner	150	300	-150
		Nokha	350	350	Unch
		Khajuwala	300	400	-100
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	120	100	20
		Nohar	300	300	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	400	-200
	Churu	Churu	500	400	100
	Alwar	Alwar	300	200	100
Haryana	Hisar	Adampur	1300	500	800
	Bhiwani	Bhiwani	6000	5000	1000
		Siwani	800	700	100
	Sirsa	Sirsa	400	300	100
		Dhabwali	150	100	50

		Ellanabad	50	60	-10
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	NA	19	-
	Patan	Patan	27	48	-21
	Rajkot	Rajkot	390	30	360
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12197	10247	1950

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