

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Saturday amid lower arrivals.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of June. Exports in the month of June are up by around 17.88% compared to previous month. India exported around 6460 tonnes of guar split in the month of June at an average FoB of \$ 1301.34 per tonne. Of the total quantity, around 4040 tonnes and 2403.62 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 88.7 in May 2018 to 85.1 in June 2018. The WPI for June 2018 is up by 8.4 compared to last year for the same month and by 18.0 percent compared to June 2016. WPI is expected to stay week in coming months.
- As per latest update, area sown in Rajasthan until 17th July 2018 is 1455.00 thousand hectares compared to 1688.50 thousand hectares in previous Kharif season on same date. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- According to latest update, area sown in Gujarat until 16th July 2018 is 14269 hectares compared to 83100 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares.
- All India weekly average prices decreased by 1.92 percent to Rs. 3613.54 per quintal during the week ended 15th July 2018. Guar seed average price were ruling at Rs 3684.20 per quintal during 01-08 July 2018. As compared to prices in the week 09-15 July 2017, the prices are firm by 2.86 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1054 as on 13th July 2018 up by 2 compared to last week and up by 102 compared to 14th July 2017. The total number of oilrigs was recorded at 2152 worldwide in June'18 compared to 2041 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.

Outlook: Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	22	4295	4394	4280	4330	161420	32,760	103680	-2,450
Nov-18	27	4344	4430	4318	4370	2380	-30	3330	210

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	170	9145	9399	9120	9335	29715	9,140	59385	2,530
Nov-18	172	9330	9495	9300	9415	185	-425	735	0

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	20-July-18	20-July-18	20-July-18	16-July-18
Bikaner	8751	0	8751	8730
Deesa	10899	0	10899	10899
Sri Ganganagar	4301	0	4301	4301
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	20-July-18	20-July-18	20-July-18	16-July-18
Deesa	451	0	451	451
Bikaner	6018	90	6108	5858
Jodhpur	9872	70	9942	10231
Nokha	5878	20	5898	5789
Sri Ganganagar	3302	80	3382	3222

Churi and Korma Prices: As On 21 st July, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1450
Korma	Jodhpur	2275
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	2138

Guar Export Prices: As On 21st July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		91	1324
Guargum Powder	200 Mesh 5000 CPS	111	1615
	200 Mesh 3500 CPS	106	1542
Guargum Meal	Meal 40%	21	306
	Meal 50%	30	436

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Jul-18	20-Jul-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4250	-50
		Jodhpur (Delivery)	4410	4463	-53
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4000	4040	-40
		Sri-Ganganagar (Delivery)	4150	4190	-40
		Rawla (Loose)	4000	4025	-25
		Gharsana (Loose)	3980	4030	-50
		Raisinghnagar (Loose)	4050	4050	Unch
	Bikaner	Bikaner (Loose)	4020	4050	-30
		Bikaner (Delivery)	4221	4253	-32
		Nokha (Loose)	4050	4050	Unch
		Nokha (Delivery)	4253	4253	Unch
		Khajuwala (Loose)	4050	4125	-75
		Khajuwala (Delivery)	4253	4331	-79
		Lunkaransar (Loose)	4000	4150	-150
	Hanumangarh	Hanumangarh (Loose)	3980	3980	Unch
		Hanumangarh (Delivery)	4179	4179	Unch
		Nohar (Loose)	4050	4050	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3900	3900	Unch
	Churu	Churu (Delivery)	4150	4150	Unch
	Alwar	Alwar (Loose)	3950	3950	Unch
Haryana	Hisar	Adampur (Loose)	4050	4025	25
		Adampur (Delivery)	4253	4226	26
	Bhiwani	Bhiwani (Delivery)	4250	4300	-50
		Siwani (Loose)	4150	4150	Unch
	Sirsa	Sirsa (Loose)	4050	4100	-50
		Dhabwali (Loose)	4000	4050	-50
		Dhabwali (Delivery)	4200	4253	-53
		Ellanabad (Loose)	4025	4025	Unch

	Fatehabad	Fatehabad (Loose)	4000	4025	-25
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	3795	-
	Rajkot	Rajkot (Loose)	3860	3895	-35
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9200	9200	Unch
	Alwar	Alwar	8950	8900	50
	Hanumangarh	Nohar	9250	9250	Unch
Haryana	Bhiwani	Bhiwani	9400	9450	-50
	Sirsa	Sirsa	9000	9200	-200
		Dhabwali	8950	9100	-150
		Ellanabad	9000	9000	Unch
	Fatehabad	Fatehabad	8950	9000	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Jul-18	20-Jul-18	
Rajasthan	Jodhpur	Jodhpur	100	50	50
	Sri-Ganganagar	Sri-Ganganagar	100	335	-235
		Rawla	100	100	Unch
		Gharsana	100	100	Unch
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	250	500	-250
		Nokha	350	450	-100
		Khajuwala	300	500	-200
		Lunkaransar	400	300	100
	Hanumangarh	Hanumangarh	100	110	-10
		Nohar	500	500	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	100	100
Haryana	Hisar	Adampur	1000	1300	-300
	Bhiwani	Bhiwani	4000	4000	Unch
		Siwani	700	800	-100
	Sirsa	Sirsa	300	400	-100
		Dhabwali	120	100	20

		Ellanabad	50	50	Unch
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	23	-
	Rajkot	Rajkot	340	580	-240
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10010	11398	-1388

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