

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Monday amid higher arrivals.
- All India weekly average prices increased by 0.31 percent to Rs. 3624.74 per quintal during the week ended 23rd July 2018. Guar seed average price were ruling at Rs 3613.54 per quintal during 09-15 July 2018. As compared to prices in the week 16-23 July 2017, the prices are firm by 1.85 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1046 as on 20th July 2018 down by 8 compared to last week and up by 96 compared to 21st July 2017. The total number of oilrigs was recorded at 2179 worldwide in June'18 compared to 2152 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of June. Exports in the month of June are up by around 17.88% compared to previous month. India exported around 6460 tonnes of guar split in the month of June at an average FoB of \$ 1301.34 per tonne. Of the total quantity, around 4040 tonnes and 2403.62 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 88.7 in May 2018 to 85.1 in June 2018. The WPI for June 2018 is up by 8.4 compared to last year for the same month and by 18.0 percent compared to June 2016. WPI is expected to stay weak in coming months.
- As per latest update, area sown in Rajasthan until 17th July 2018 is 1455.00 thousand hectares compared to 1688.50 thousand hectares in previous Kharif season on same date. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- According to latest update, area sown in Gujarat until 16th July 2018 is 14269 hectares compared to 83100 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton in irrigated areas and pulses in rain fed areas as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares.

**Outlook:** Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-89	4311	4311	4213	4249	116440	-44,980	102150	-1,530
Nov-18	-82	4271.5	4312	4243	4280	2870	490	3940	610

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-140	9150	9295	9079	9202	21090	-8,625	59260	-125
Nov-18	-77	9280	9388	9199	9301	530	345	920	185

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-July-18	21-July-18	21-July-18	16-July-18
Bikaner	8751	0	8751	8730
Deesa	10899	0	10899	10899
Sri Ganganagar	4301	0	4301	4301
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	21-July-18	21-July-18	21-July-18	16-July-18
Deesa	451	0	451	451
Bikaner	6018	100	6118	5858
Jodhpur	9699	100	9799	10231
Nokha	5878	30	5908	5789
Sri Ganganagar	3302	80	3382	3222

Churi and Korma Prices: As On 23 <sup>rd</sup> July, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1450
Korma	Jodhpur	2275
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	2138

Guar Export Prices: As On 23<sup>rd</sup> July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		91	1325
Guargum Powder	200 Mesh 5000 CPS	111	1616
	200 Mesh 3500 CPS	106	1543
Guargum Meal	Meal 40%	21	306
	Meal 50%	30	437

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Jul-18	21-Jul-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4200	-50
		Jodhpur (Delivery)	4358	4410	-53
	Sri-Ganganagar	Sri-Ganganagar (Loose)	3950	4000	-50
		Sri-Ganganagar (Delivery)	4100	4150	-50
		Rawla (Loose)	3970	4000	-30
		Gharsana (Loose)	3940	3980	-40
		Raisinghnagar (Loose)	3950	4050	-100
	Bikaner	Bikaner (Loose)	3960	4020	-60
		Bikaner (Delivery)	4158	4221	-63
		Nokha (Loose)	4000	4050	-50
		Nokha (Delivery)	4200	4253	-53
		Khajuwala (Loose)	4000	4050	-50
		Khajuwala (Delivery)	4200	4253	-53
		Lunkaransar (Loose)	4000	4000	Unch
	Hanumangarh	Hanumangarh (Loose)	3900	3980	-80
		Hanumangarh (Delivery)	4095	4179	-84
		Nohar (Loose)	3940	4050	-110
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3850	3900	-50
	Churu	Churu (Delivery)	4200	4150	50
	Alwar	Alwar (Loose)	3900	3950	-50
Haryana	Hisar	Adampur (Loose)	4000	4050	-50
		Adampur (Delivery)	4200	4253	-53
	Bhiwani	Bhiwani (Delivery)	4150	4250	-100
		Siwani (Loose)	4100	4150	-50
	Sirsa	Sirsa (Loose)	4025	4050	-25
		Dhabwali (Loose)	3975	4000	-25
		Dhabwali (Delivery)	4174	4200	-26
		Ellanabad (Loose)	3900	4025	-125

	Fatehabad	Fatehabad (Loose)	3900	4000	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	3735	3860	-125
	Jamnagar	Dhrol (Loose)	4375	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	9200	-200
	Alwar	Alwar	9000	8950	50
	Hanumangarh	Nohar	9100	9250	-150
Haryana	Bhiwani	Bhiwani	9300	9400	-100
	Sirsa	Sirsa	8900	9000	-100
		Dhabwali	8900	8950	-50
		Ellanabad	9000	9000	Unch
	Fatehabad	Fatehabad	8900	8950	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Jul-18	21-Jul-18	
Rajasthan	Jodhpur	Jodhpur	90	100	-10
	Sri-Ganganagar	Sri-Ganganagar	200	100	100
		Rawla	50	100	-50
		Gharsana	100	100	Unch
		Raisinghnagar	100	300	-200
	Bikaner	Bikaner	500	250	250
		Nokha	250	350	-100
		Khajuwala	400	300	100
		Lunkaransar	200	400	-200
	Hanumangarh	Hanumangarh	120	100	20
		Nohar	300	500	-200
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1500	1000	500
	Bhiwani	Bhiwani	4000	4000	Unch
		Siwani	800	700	100
	Sirsa	Sirsa	400	300	100
		Dhabwali	100	120	-20

		Ellanabad	70	50	20
	Fatehabad	Fatehabad	50	100	-50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	2	340	-338
	Jamnagar	Dhrol	10	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10082	10010	72

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