

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Tuesday amid lower arrivals.
- According to latest update, area sown in Gujarat until 23rd July 2018 is 31230 hectares compared to 145200 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares.
- As per latest update, area sown in Rajasthan until 24th July 2018 is 2292.00 thousand hectares compared to 2206.6 thousand hectares in previous Kharif season on same date. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- All India weekly average prices increased by 0.31 percent to Rs. 3624.74 per quintal during the week ended 23rd July 2018. Guar seed average price were ruling at Rs 3613.54 per quintal during 09-15 July 2018. As compared to prices in the week 16-23 July 2017, the prices are firm by 1.85 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1046 as on 20th July 2018 down by 8 compared to last week and up by 96 compared to 21st July 2017. The total number of oilrigs was recorded at 2179 worldwide in June'18 compared to 2152 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of June. Exports in the month of June are up by around 17.88% compared to previous month. India exported around 6460 tonnes of guar split in the month of June at an average FoB of \$ 1301.34 per tonne. Of the total quantity, around 4040 tonnes and 2403.62 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 88.7 in May 2018 to 85.1 in June 2018. The WPI for June 2018 is up by 8.4 compared to last year for the same month and by 18.0 percent compared to June 2016. WPI is expected to stay weak in coming months.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-85	4240	4293	4167	4175	142350	25,910	103950	1,800
Nov-18	-99.5	4288	4320	4198	4203	3170	300	4380	440

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	-277	9180	9295	8961	8961	30800	9,710	59465	205
Nov-18	-268	9293	9320	9050	9052	860	330	1110	190

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	23-July-18	23-July-18	23-July-18	16-July-18
Bikaner	8751	0	8751	8751
Deesa	10899	0	10899	10899
Sri Ganganagar	4301	0	4301	4301
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	23-July-18	23-July-18	23-July-18	16-July-18
Deesa	451	0	451	451
Bikaner	5883	60	5943	5883
Jodhpur	8611	120	8731	8611
Nokha	5340	30	5370	5340
Sri Ganganagar	3352	70	3422	3352

Churi and Korma Prices: As On 24 th July, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1445
Korma	Jodhpur	2290
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2138

Guar Export Prices: As On 24th July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		91	1318
Guargum Powder	200 Mesh 5000 CPS	111	1608
	200 Mesh 3500 CPS	106	1535
Guargum Meal	Meal 40%	21	304
	Meal 50%	30	434

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			24-Jul-18	23-Jul-18	
Guar Seed	Jodhpur	Jodhpur (Loose)	4150	4150	Unch
		Jodhpur(Delivery)	4358	4358	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3900	3950	-50
		Sri-Ganganagar (Delivery)	4050	4100	-50
		Rawla (Loose)	3850	3970	-120
		Gharsana (Loose)	3850	3940	-90
		Raisinghnagar (Loose)	3950	3950	Unch
	Bikaner	Bikaner (Loose)	3920	3960	-40
		Bikaner (Delivery)	4116	4158	-42
		Nokha(Loose)	3925	4000	-75
		Nokha (Delivery)	4121	4200	-79
		Khajuwala (Loose)	3925	4000	-75
		Khajuwala (Delivery)	4121	4200	-79
		Lunkaransar (Loose)	3900	4000	-100
	Hanumangarh	Hanumangarh (Loose)	3850	3900	-50
		Hanumangarh (Delivery)	4043	4095	-53
		Nohar (Loose)	3900	3940	-40
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3800	3850	-50
	Churu	Churu (Delivery)	4200	4200	Unch
	Alwar	Alwar (Loose)	3900	3900	Unch
Haryana	Hisar	Adampur (Loose)	3940	4000	-60
		Adampur (Delivery)	4137	4200	-63
	Bhiwani	Bhiwani (Delivery)	4100	4150	-50
		Siwani (Loose)	4050	4100	-50
	Sirsa	Sirsa (Loose)	3975	4025	-50
		Dhabwali (Loose)	3950	3975	-25
		Dhabwali (Delivery)	4148	4174	-26
		Ellanabad (Loose)	3900	3900	Unch

	Fatehabad	Fatehabad (Loose)	3900	3900	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NR	3735	-
	Jamnagar	Dhrol (Loose)	NA	4375	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	9000	Unch
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	9000	9100	-100
Haryana	Bhiwani	Bhiwani	9200	9300	-100
	Sirsa	Sirsa	8900	8900	Unch
		Dhabwali	8900	8900	Unch
		Ellanabad	8900	9000	-100
	Fatehabad	Fatehabad	8900	8900	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Jul-18	23-Jul-18	
Rajasthan	Jodhpur	Jodhpur	120	90	30
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	70	50	20
		Gharsana	100	100	Unch
		Raisinghnagar	200	100	100
	Bikaner	Bikaner	500	500	Unch
		Nokha	250	250	Unch
		Khajuwala	300	400	-100
		Lunkaransar	1000	200	800
	Hanumangarh	Hanumangarh	100	120	-20
		Nohar	450	300	150
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	60	150	-90
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1500	1500	Unch
	Bhiwani	Bhiwani	1500	4000	-2500
		Siwani	800	800	Unch
	Sirsa	Sirsa	1000	400	600
		Dhabwali	150	100	50

		Ellanabad	70	70	Unch
	Fatehabad	Fatehabad	100	50	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NR	2	-
	Jamnagar	Dhrol	NA	10	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9170	10092	-922

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