

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Thursday amid higher arrivals.
- Guar seed future October contract recovered slightly and touched a low of Rs 4194.00 per quintal before closing at Rs 4164.00 per quintal. Guar has breached support level of Rs 4185 per quintal and is likely to touch Rs 3700-3750 per quintal in near future. Export demand is normal. Downtrend is likely to continue although small technical recoveries can be expected.
- According to latest update, area sown in Gujarat until 23rd July 2018 is 31230 hectares compared to 145200 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares.
- As per latest update, area sown in Rajasthan until 24th July 2018 is 2292.00 thousand hectares compared to 2206.6 thousand hectares in previous Kharif season on same date. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1046 as on 20th July 2018 down by 8 compared to last week and up by 96 compared to 21st July 2017. The total number of oilrigs was recorded at 2179 worldwide in June'18 compared to 2152 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of June. Exports in the month of June are up by around 17.88% compared to previous month. India exported around 6460 tonnes of guar split in the month of June at an average FoB of \$ 1301.34 per tonne. Of the total quantity, around 4040 tonnes and 2403.62 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 88.7 in May 2018 to 85.1 in June 2018. The WPI for June 2018 is up by 8.4 compared to last year for the same month and by 18.0 percent compared to June 2016. WPI is expected to stay weak in coming months.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	24	4177	4194	4151	4164	78220	-46,460	104660	-1,190
Nov-18	31	4200	4219	4180	4192	1410	-4,000	4660	-50

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	79	8919	8991	8850	8910	14055	-12,460	59090	125
Nov-18	96	9036	9060	8931	8992	545	-1,385	1765	120

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	25-July-18	25-July-18	25-July-18	24-July-18
Bikaner	8751	0	8751	8751
Deesa	10899	0	10899	10899
Sri Ganganagar	4301	0	4301	4301
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	25-July-18	25-July-18	25-July-18	24-July-18
Deesa	451	0	451	451
Bikaner	5848	105	5953	5883
Jodhpur	8601	129	8730	8611
Nokha	5071	140	5211	5340
Sri Ganganagar	3381	40	3421	3352

Churi and Korma Prices: As On 26 th July, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1445
Korma	Jodhpur	2290
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2138

Guar Export Prices: As On 26th July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1281
Guargum Powder	200 Mesh 5000 CPS	108	1572
	200 Mesh 3500 CPS	103	1499
Guargum Meal	Meal 40%	20	291
	Meal 50%	30	437

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			26-Jul-18	25-Jul-18	
Guar Seed	Jodhpur	Jodhpur (Loose)	4100	4100	Unch
		Jodhpur(Delivery)	4305	4305	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3925	3950	-25
		Sri-Ganganagar (Delivery)	4075	4100	-25
		Rawla (Loose)	3850	3900	-50
		Gharsana (Loose)	3860	NA	-
		Raisinghnagar (Loose)	3980	3980	Unch
	Bikaner	Bikaner (Loose)	3900	3950	-50
		Bikaner (Delivery)	4095	4148	-53
		Nokha(Loose)	3970	3900	70
		Nokha (Delivery)	4169	4095	74
		Khajuwala (Loose)	3900	3900	Unch
		Khajuwala (Delivery)	4095	4095	Unch
		Lunkaransar (Loose)	3900	3900	Unch
	Hanumangarh	Hanumangarh (Loose)	3880	3850	30
		Hanumangarh (Delivery)	4074	4043	32
		Nohar (Loose)	3950	3900	50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3850	3750	100
	Churu	Churu (Delivery)	4050	4000	50
	Alwar	Alwar (Loose)	3750	3700	50
Haryana	Hisar	Adampur (Loose)	3900	3900	Unch
		Adampur (Delivery)	4095	4095	Unch
	Bhiwani	Bhiwani (Delivery)	4100	4025	75
		Siwani (Loose)	4050	4020	30
	Sirsa	Sirsa (Loose)	3910	3900	10
		Dhabwali (Loose)	3880	3875	5
		Dhabwali (Delivery)	4074	4069	5
		Ellanabad (Loose)	3925	3850	75

	Fatehabad	Fatehabad (Loose)	3850	3850	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NR	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8750	8700	50
	Alwar	Alwar	8750	8600	150
	Hanumangarh	Nohar	9000	9000	Unch
Haryana	Bhiwani	Bhiwani	9200	8800	400
	Sirsa	Sirsa	8650	8650	Unch
		Dhabwali	8650	8700	-50
		Ellanabad	8800	8700	100
	Fatehabad	Fatehabad	8650	8700	-50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			26-Jul-18	25-Jul-18	
Rajasthan	Jodhpur	Jodhpur	150	100	50
	Sri-Ganganagar	Sri-Ganganagar	200	100	100
		Rawla	70	100	-30
		Gharsana	200	NA	-
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	600	500	100
		Nokha	60	300	-240
		Khajuwala	200	400	-200
		Lunkaransar	1000	400	600
	Hanumangarh	Hanumangarh	100	150	-50
		Nohar	400	450	-50
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	80	120
	Churu	Churu	500	600	-100
	Alwar	Alwar	200	250	-50
Haryana	Hisar	Adampur	1500	1200	300
	Bhiwani	Bhiwani	400	500	-100
		Siwani	1000	800	200
	Sirsa	Sirsa	1000	600	400
		Dhabwali	120	100	20

		Ellanabad	60	100	-40
	Fatehabad	Fatehabad	100	80	20
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NR	NR	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8360	7110	1250

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