

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Friday amid lower arrivals.
- As per millers recovery of guar gum from guar seed is coming around 29.5-30.50 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is normal. As of now guar gum prices in Jodhpur are hovering around Rs 9200 per quintal.
- Guar seed future October contract recovered and touched a high of Rs 4289.00 per quintal before closing at Rs 4267.00 per quintal. Guar is likely to touch Rs 3700-3750 per quintal in long term. Export demand is normal.
- According to latest update, area sown in Gujarat until 23rd July 2018 is 31230 hectares compared to 145200 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares.
- As per latest update, area sown in Rajasthan until 24th July 2018 is 2292.00 thousand hectares compared to 2206.6 thousand hectares in previous Kharif season on same date. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1046 as on 20th July 2018 down by 8 compared to last week and up by 96 compared to 21st July 2017. The total number of oilrigs was recorded at 2179 worldwide in June'18 compared to 2152 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of June. Exports in the month of June are up by around 17.88% compared to previous month. India exported around 6460 tonnes of guar split in the month of June at an average FoB of \$ 1301.34 per tonne. Of the total quantity, around 4040 tonnes and 2403.62 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 88.7 in May 2018 to 85.1 in June 2018. The WPI for June 2018 is up by 8.4 compared to last year for the same month and by 18.0 percent compared to June 2016. WPI is expected to stay week in coming months.

Outlook: Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	101.5	4164	4289	4164	4267	146370	68,150	111350	6,690
Nov-18	115	4199	4314	4199	4304	3020	1,610	5190	530

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	342	8900	9240	8900	9233	28170	14,115	60455	1,365
Nov-18	347	9030	9316	9007	9315	965	420	2015	250

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	26-July-18	26-July-18	26-July-18	24-July-18
Bikaner	8751	20	8771	8751
Deesa	10899	0	10899	10899
Sri Ganganagar	4301	0	4301	4301
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	26-July-18	26-July-18	26-July-18	24-July-18
Deesa	451	0	451	451
Bikaner	5868	234	6102	5883
Jodhpur	8731	0	8731	8611
Nokha	5121	100	5221	5340
Sri Ganganagar	3381	40	3421	3352

Churi and Korma Prices: As On 27 th July, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1445
Korma	Jodhpur	2290
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2138

Guar Export Prices: As On 27th July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		88	1281
Guargum Powder	200 Mesh 5000 CPS	108	1573
	200 Mesh 3500 CPS	103	1500
Guargum Meal	Meal 40%	20	291
	Meal 50%	30	437

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Jul-18	26-Jul-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4125	4100	25
		Jodhpur (Delivery)	4331	4305	26
	Sri-Ganganagar	Sri-Ganganagar (Loose)	3950	3925	25
		Sri-Ganganagar (Delivery)	4100	4075	25
		Rawla (Loose)	3900	3850	50
		Gharsana (Loose)	3925	3860	65
		Raisinghnagar (Loose)	4050	3980	70
	Bikaner	Bikaner (Loose)	3950	3900	50
		Bikaner (Delivery)	4148	4095	53
		Nokha (Loose)	4000	3970	30
		Nokha (Delivery)	4200	4169	32
		Khajuwala (Loose)	3950	3900	50
		Khajuwala (Delivery)	4148	4095	53
		Lunkaransar (Loose)	3900	3900	Unch
	Hanumangarh	Hanumangarh (Loose)	3925	3880	45
		Hanumangarh (Delivery)	4121	4074	47
		Nohar (Loose)	3975	3950	25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	3850	-
	Churu	Churu (Delivery)	4100	4050	50
	Alwar	Alwar (Loose)	3800	3750	50
Haryana	Hisar	Adampur (Loose)	3950	3900	50
		Adampur (Delivery)	4148	4095	53
	Bhiwani	Bhiwani (Delivery)	4150	4100	50
		Siwani (Loose)	4100	4050	50
	Sirsa	Sirsa (Loose)	3920	3910	10
		Dhabwali (Loose)	3890	3880	10
		Dhabwali (Delivery)	4085	4074	11
		Ellanabad (Loose)	3900	3925	-25

	Fatehabad	Fatehabad (Loose)	3900	3850	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NR	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	8750	250
	Alwar	Alwar	9000	8750	250
	Hanumangarh	Nohar	9200	9000	200
Haryana	Bhiwani	Bhiwani	9350	9200	150
	Sirsa	Sirsa	8900	8650	250
		Dhabwali	8750	8650	100
		Ellanabad	8900	8800	100
	Fatehabad	Fatehabad	8750	8650	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Jul-18	26-Jul-18	
Rajasthan	Jodhpur	Jodhpur	100	150	-50
	Sri-Ganganagar	Sri-Ganganagar	100	200	-100
		Rawla	120	70	50
		Gharsana	40	200	-160
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	300	600	-300
		Nokha	100	60	40
		Khajuwala	300	200	100
		Lunkaransar	500	1000	-500
	Hanumangarh	Hanumangarh	110	100	10
		Nohar	400	400	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	200	-
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1400	1500	-100
	Bhiwani	Bhiwani	700	400	300
		Siwani	800	1000	-200
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	140	120	20

		Ellanabad	125	60	65
	Fatehabad	Fatehabad	150	100	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NR	NR	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7385	8360	-975

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