

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Monday amid higher arrivals.
- All India weekly average prices increased by 3.66 percent to Rs. 3757.40 per quintal during the week ended 31st July 2018. Guar seed average price were ruling at Rs 3624.74 per quintal during 16-23 July 2018. As compared to prices in the week 24-31 July 2017, the prices are firm by 6.11 percent. Prices are expected to remain steady to firm in coming days.
- As per latest update, area sown in Rajasthan until 26th July 2018 is 2447.80 thousand hectares compared to 2312.50 thousand hectares in previous Kharif season on same date. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1048 as on 27th July 2018 up by 2 compared to last week and up by 90 compared to 28th July 2017. The total number of oilrigs was recorded at 2179 worldwide in June'18 compared to 2152 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per millers recovery of guar gum from guar seed is coming around 29.5-30.50 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is normal. As of now guar gum prices in Jodhpur are hovering around Rs 9200 per quintal.
- According to latest update, area sown in Gujarat until 23rd July 2018 is 31230 hectares compared to 145200 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of June. Exports in the month of June are up by around 17.88% compared to previous month. India exported around 6460 tonnes of guar split in the month of June at an average FoB of \$ 1301.34 per tonne. Of the total quantity, around 4040 tonnes and 2403.62 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 88.7 in May 2018 to 85.1 in June 2018. The WPI for June 2018 is up by 8.4 compared to last year for the same month and by 18.0 percent compared to June 2016. WPI is expected to stay week in coming months.

Outlook: Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	64.5	4285	4374	4270	4338	156140	9,770	110800	-550
Nov-18	67	4333	4408	4299	4371	3380	360	5630	440

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	220	9312	9490	9250	9440	27625	-545	60950	495
Nov-18	231	9420	9574	9350	9527	745	-220	2160	145

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-July-18	28-July-18	28-July-18	24-July-18
Bikaner	8751	20	8771	8751
Deesa	9884	0	9884	10899
Sri Ganganagar	4301	0	4301	4301
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	28-July-18	28-July-18	28-July-18	24-July-18
Deesa	451	0	451	451
Bikaner	5938	194	6132	5883
Jodhpur	8631	35	8666	8611
Nokha	5161	100	5261	5340
Sri Ganganagar	3381	40	3421	3352

Churi and Korma Prices: As On 30 th July, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1445
Korma	Jodhpur	2290
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2138

Guar Export Prices: As On 30th July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1353
Guargum Powder	200 Mesh 5000 CPS	113	1644
	200 Mesh 3500 CPS	108	1571
Guargum Meal	Meal 40%	21	305
	Meal 50%	31	451

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Jul-18	28-Jul-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4150	100
		Jodhpur (Delivery)	4463	4358	105
	Sri-Ganganagar	Sri-Ganganagar (Loose)	3980	3950	30
		Sri-Ganganagar (Delivery)	4130	4100	30
		Rawla (Loose)	4000	3950	50
		Gharsana (Loose)	4050	4000	50
		Raisinghnagar (Loose)	4075	4100	-25
	Bikaner	Bikaner (Loose)	4060	3975	85
		Bikaner (Delivery)	4263	4174	89
		Nokha (Loose)	4080	4000	80
		Nokha (Delivery)	4284	4200	84
		Khajuwala (Loose)	4040	4000	40
		Khajuwala (Delivery)	4242	4200	42
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4025	3925	100
		Hanumangarh (Delivery)	4226	4121	105
		Nohar (Loose)	4075	3975	100
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	3900	3850	50
	Churu	Churu (Delivery)	4200	4100	100
	Alwar	Alwar (Loose)	3950	3800	150
Haryana	Hisar	Adampur (Loose)	4080	4030	50
		Adampur (Delivery)	4284	4232	53
	Bhiwani	Bhiwani (Delivery)	4250	4200	50
		Siwani (Loose)	4200	4120	80
	Sirsa	Sirsa (Loose)	4050	3965	85
		Dhabwali (Loose)	4000	3920	80
		Dhabwali (Delivery)	4200	4116	84
		Ellanabad (Loose)	4000	4000	Unch

	Fatehabad	Fatehabad (Loose)	4050	3950	100
Gujarat	Banaskantha	Deesa (Loose)	3840	NA	-
	Patan	Patan (Loose)	3880	NA	-
	Rajkot	Rajkot (Loose)	3925	3840	85
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9250	9000	250
	Alwar	Alwar	9200	9000	200
	Hanumangarh	Nohar	9300	9200	100
Haryana	Bhiwani	Bhiwani	9600	9500	100
	Sirsa	Sirsa	9200	9000	200
		Dhabwali	9100	8850	250
		Ellanabad	9200	9100	100
	Fatehabad	Fatehabad	9100	8850	250

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Jul-18	28-Jul-18	
Rajasthan	Jodhpur	Jodhpur	150	120	30
	Sri-Ganganagar	Sri-Ganganagar	300	100	200
		Rawla	90	100	-10
		Gharsana	50	100	-50
		Raisinghnagar	300	400	-100
	Bikaner	Bikaner	300	250	50
		Nokha	400	250	150
		Khajuwala	400	450	-50
		Lunkaransar	700	500	200
	Hanumangarh	Hanumangarh	150	110	40
		Nohar	300	400	-100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	1000	500	500
	Alwar	Alwar	500	200	300
Haryana	Hisar	Adampur	1500	1300	200
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	1500	1500	Unch
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	200	150	50

		Ellanabad	150	80	70
	Fatehabad	Fatehabad	150	100	50
Gujarat	Banaskantha	Deesa	1	NA	-
	Patan	Patan	50	NA	-
	Rajkot	Rajkot	450	45	405
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11791	9805	1986

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