

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot market on Tuesday amid higher arrivals.
- According to latest update, area sown in Gujarat until 30th July 2018 is 63245 hectares compared to 161200 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.
- As per latest update, area sown in Rajasthan until 31st July 2018 is 2612.30 thousand hectares compared to 2390.10 thousand hectares in previous Kharif season on same date. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- All India weekly average prices increased by 3.66 percent to Rs. 3757.40 per quintal during the week ended 31st July 2018. Guar seed average price were ruling at Rs 3624.74 per quintal during 16-23 July 2018. As compared to prices in the week 24-31 July 2017, the prices are firm by 6.11 percent. Prices are expected to remain steady to firm in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1048 as on 27th July 2018 up by 2 compared to last week and up by 90 compared to 28th July 2017. The total number of oilrigs was recorded at 2179 worldwide in June'18 compared to 2152 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per millers recovery of guar gum from guar seed is coming around 29.5-30.50 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is normal. As of now guar gum prices in Jodhpur are hovering around Rs 9550 per quintal.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of June. Exports in the month of June are up by around 17.88% compared to previous month. India exported around 6460 tonnes of guar split in the month of June at an average FoB of \$ 1301.34 per tonne. Of the total quantity, around 4040 tonnes and 2403.62 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 88.7 in May 2018 to 85.1 in June 2018. The WPI for June 2018 is up by 8.4 compared to last year for the same month and by 18.0 percent compared to June 2016. WPI is expected to stay week in coming months.

**Outlook:** Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	105.5	4362	4462	4361	4460	129070	-27,070	108190	-2,610
Nov-18	98.5	4388	4492	4426	4486.5	2470	-910	5520	-110

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	276	9520	9738	9520	9738	22805	-4,820	61900	950
Nov-18	286	9657	9828	9640	9828	1250	505	2420	260

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-July-18	30-July-18	30-July-18	30-July-18
Bikaner	8751	20	8771	8751
Deesa	9576	0	9576	9576
Sri Ganganagar	4301	0	4301	4301
Jodhpur	239	0	239	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	30-July-18	30-July-18	30-July-18	30-July-18
Deesa	451	0	451	451
Bikaner	5938	294	6232	5938
Jodhpur	8631	45	8676	8631
Nokha	5161	119	5280	5161
Sri Ganganagar	3381	40	3421	3381

Churi and Korma Prices: As On 31 <sup>st</sup> July, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1445
Korma	Jodhpur	2290
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2138

Guar Export Prices: As On 31<sup>st</sup> July, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1356
Guargum Powder	200 Mesh 5000 CPS	113	1647
	200 Mesh 3500 CPS	108	1574
Guargum Meal	Meal 40%	21	306
	Meal 50%	31	452

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-Jul-18	30-Jul-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4250	100
		Jodhpur (Delivery)	4568	4463	105
	Sri-Ganganagar	Sri-Ganganagar (Loose)	4150	3980	170
		Sri-Ganganagar (Delivery)	4300	4130	170
		Rawla (Loose)	4100	4000	100
		Gharsana (Loose)	4145	4050	95
		Raisinghnagar (Loose)	4100	4075	25
	Bikaner	Bikaner (Loose)	4100	4060	40
		Bikaner (Delivery)	4305	4263	42
		Nokha (Loose)	4175	4080	95
		Nokha (Delivery)	4384	4284	100
		Khajuwala (Loose)	4150	4040	110
		Khajuwala (Delivery)	4358	4242	116
		Lunkaransar (Loose)	4150	4100	50
	Hanumangarh	Hanumangarh (Loose)	4100	4025	75
		Hanumangarh (Delivery)	4305	4226	79
		Nohar (Loose)	4150	4075	75
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4100	3900	200
	Churu	Churu (Delivery)	4500	4200	300
	Alwar	Alwar (Loose)	4000	3950	50
Haryana	Hisar	Adampur (Loose)	4150	4080	70
		Adampur (Delivery)	4358	4284	74
	Bhiwani	Bhiwani (Delivery)	4350	4250	100
		Siwani (Loose)	4275	4200	75
	Sirsa	Sirsa (Loose)	4130	4050	80
		Dhabwali (Loose)	4050	4000	50
		Dhabwali (Delivery)	4253	4200	53
		Ellanabad (Loose)	4050	4000	50

	Fatehabad	Fatehabad (Loose)	4100	4050	50
Gujarat	Banaskantha	Deesa (Loose)	3880	3840	40
	Patan	Patan (Loose)	3955	3880	75
	Rajkot	Rajkot (Loose)	3925	3925	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9500	9250	250
	Alwar	Alwar	9400	9200	200
	Hanumangarh	Nohar	9500	9300	200
Haryana	Bhiwani	Bhiwani	9650	9600	50
	Sirsa	Sirsa	9550	9200	350
		Dhabwali	9400	9100	300
		Ellanabad	9500	9200	300
	Fatehabad	Fatehabad	9400	9100	300

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-Jul-18	30-Jul-18	
Rajasthan	Jodhpur	Jodhpur	200	150	50
	Sri-Ganganagar	Sri-Ganganagar	200	300	-100
		Rawla	100	90	10
		Gharsana	150	50	100
		Raisinghnagar	350	300	50
	Bikaner	Bikaner	400	300	100
		Nokha	600	400	200
		Khajuwala	350	400	-50
		Lunkaransar	500	700	-200
	Hanumangarh	Hanumangarh	200	150	50
		Nohar	400	300	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	250	150	100
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	500	500	Unch
Haryana	Hisar	Adampur	1300	1500	-200
	Bhiwani	Bhiwani	2000	2000	Unch
		Siwani	1500	1500	Unch
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	250	200	50

		Ellanabad	100	150	-50
	Fatehabad	Fatehabad	150	150	Unch
Gujarat	Banaskantha	Deesa	1	1	Unch
	Patan	Patan	72	50	22
	Rajkot	Rajkot	450	450	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12023	11791	232

## Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.