

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Wednesday amid higher arrivals.*
- *According to latest update, area sown in Gujarat until 30th July 2018 is 63245 hectares compared to 161200 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.*
- *As per latest update, area sown in Rajasthan until 31st July 2018 is 2612.30 thousand hectares compared to 2390.10 thousand hectares in previous Kharif season on same date. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.*
- *All India weekly average prices increased by 3.66 percent to Rs. 3757.40 per quintal during the week ended 31st July 2018. Guar seed average price were ruling at Rs 3624.74 per quintal during 16-23 July 2018. As compared to prices in the week 24-31 July 2017, the prices are firm by 6.11 percent. Prices are expected to remain steady to firm in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1048 as on 27th July 2018 up by 2 compared to last week and up by 90 compared to 28th July 2017. The total number of oilrigs was recorded at 2179 worldwide in June'18 compared to 2152 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.*
- *As per millers recovery of guar gum from guar seed is coming around 29.5-30.50 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is normal. As of now guar gum prices in Jodhpur are hovering around Rs 9550 per quintal.*
- *As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.*
- *As per trade sources, export of guar split has increased in the month of June. Exports in the month of June are up by around 17.88% compared to previous month. India exported around 6460 tonnes of guar split in the month of June at an average FoB of \$ 1301.34 per tonne. Of the total quantity, around 4040 tonnes and 2403.62 tonnes have been exported to China and Unites States respectively.*
- *The wholesale price index of guar seed has decreased from 88.7 in May 2018 to 85.1 in June 2018. The WPI for June 2018 is up by 8.4 compared to last year for the same month and by 18.0 percent compared to June 2016. WPI is expected to stay week in coming months.*

Outlook: *Prices are likely to move firm in coming days.*

| Guar Seed | | | | | | | | | |
|-----------|--------|------|------|------|-------|--------|--------|--------|--------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
| Oct-18 | -8.5 | 4480 | 4514 | 4412 | 4444 | 203010 | 73,940 | 116120 | 7,930 |
| Nov-18 | -7 | 4518 | 4542 | 4435 | 4476 | 4210 | 1,740 | 6500 | 980 |

| Guar Gum | | | | | | | | | |
|----------|--------|------|------|------|-------|--------|--------|-------|--------|
| Contract | +/- \$ | Open | High | Low | Close | Volume | Change | OI | Change |
| Oct-18 | 7 | 9790 | 9865 | 9586 | 9710 | 41850 | 19,045 | 62245 | 345 |
| Nov-18 | -25 | 9930 | 9950 | 9700 | 9803 | 750 | -500 | 2465 | 45 |

| Guar Seed Stock Position & Fed: | | | | |
|---------------------------------|------------|------------|------------|------------|
| Stocks | Demat | In-Process | Total | FED |
| | 31-July-18 | 31-July-18 | 31-July-18 | 30-July-18 |
| Bikaner | 8489 | 20 | 8509 | 8751 |
| Deesa | 9576 | 0 | 9576 | 9576 |
| Sri Ganganagar | 3585 | 0 | 3585 | 4301 |
| Jodhpur | 219 | 0 | 219 | 239 |
| Nokha | 10 | 0 | 10 | 10 |

| Guar Gum Stock Position & Fed: | | | | |
|--------------------------------|------------|------------|------------|------------|
| Stocks | Demat | In-Process | Total | FED |
| | 31-July-18 | 31-July-18 | 31-July-18 | 30-July-18 |
| Deesa | 451 | 0 | 451 | 451 |
| Bikaner | 5878 | 229 | 6107 | 5938 |
| Jodhpur | 8507 | 105 | 8612 | 8631 |
| Nokha | 5220 | 129 | 5349 | 5161 |
| Sri Ganganagar | 3381 | 20 | 3401 | 3381 |

| Churi and Korma Prices: As On 1 st August, 2018 | | |
|--|----------------|----------|
| Commodity | Center | Rs/75 Kg |
| Churi | Jodhpur | 1445 |
| Korma | Jodhpur | 2290 |
| Churi | Sri Ganganagar | 1350 |
| Korma | Sri Ganganagar | 2138 |

Guar Export Prices: As On 1st August, 2018

| | Variety | Value (Rs/Kg) | Value (\$/MT) |
|-----------------------------|-------------------|---------------|---------------|
| Guargum/Split (Mundra Port) | | 93 | 1356 |
| Guargum Powder | 200 Mesh 5000 CPS | 113 | 1647 |
| | 200 Mesh 3500 CPS | 108 | 1574 |
| Guargum Meal | Meal 40% | 21 | 306 |
| | Meal 50% | 31 | 452 |

Guar Seed Prices at Key Spot Markets:

| Commodity | District | Centre | Prices (Rs/Qtl) | | Change |
|-----------|----------------|---------------------------|-----------------|-----------|--------|
| Guar Seed | | | 1-Aug-18 | 31-Jul-18 | |
| Rajasthan | Jodhpur | Jodhpur (Loose) | 4350 | 4350 | Unch |
| | | Jodhpur (Delivery) | 4568 | 4568 | Unch |
| | Sri-Ganganagar | Sri-Ganganagar (Loose) | 4150 | 4150 | Unch |
| | | Sri-Ganganagar (Delivery) | 4300 | 4300 | Unch |
| | | Rawla (Loose) | 4090 | 4100 | -10 |
| | | Gharsana (Loose) | 4115 | 4145 | -30 |
| | | Raisinghnagar (Loose) | 4100 | 4100 | Unch |
| | Bikaner | Bikaner (Loose) | 4200 | 4100 | 100 |
| | | Bikaner (Delivery) | 4410 | 4305 | 105 |
| | | Nokha (Loose) | 4180 | 4175 | 5 |
| | | Nokha (Delivery) | 4389 | 4384 | 5 |
| | | Khajuwala (Loose) | 4150 | 4150 | Unch |
| | | Khajuwala (Delivery) | 4358 | 4358 | Unch |
| | | Lunkaransar (Loose) | 4200 | 4150 | 50 |
| | Hanumangarh | Hanumangarh (Loose) | 4150 | 4100 | 50 |
| | | Hanumangarh (Delivery) | 4358 | 4305 | 53 |
| | | Nohar (Loose) | 4200 | 4150 | 50 |
| | | Pilibanga (Loose) | NA | NA | - |
| | Nagaur | Nagaur (Loose) | 4100 | 4100 | Unch |
| | Churu | Churu (Delivery) | 4400 | 4500 | -100 |
| | Alwar | Alwar (Loose) | 4000 | 4000 | Unch |
| Haryana | Hisar | Adampur (Loose) | 4150 | 4150 | Unch |
| | | Adampur (Delivery) | 4358 | 4358 | Unch |
| | Bhiwani | Bhiwani (Delivery) | 4400 | 4350 | 50 |
| | | Siwani (Loose) | 4300 | 4275 | 25 |
| | Sirsa | Sirsa (Loose) | 4130 | 4130 | Unch |
| | | Dhabwali (Loose) | 4050 | 4050 | Unch |
| | | Dhabwali (Delivery) | 4253 | 4253 | Unch |
| | | Ellanabad (Loose) | 4060 | 4050 | 10 |

| | | | | | |
|----------------|-------------|-------------------|------|------|------|
| | Fatehabad | Fatehabad (Loose) | 4100 | 4100 | Unch |
| Gujarat | Banaskantha | Deesa (Loose) | NA | 3880 | - |
| | Patan | Patan (Loose) | 3950 | 3955 | -5 |
| | Rajkot | Rajkot (Loose) | 4125 | 3925 | 200 |
| | Jamnagar | Dhrol (Loose) | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra (Loose) | NA | NA | - |
| Guar Gum | | | | | |
| Rajasthan | Jodhpur | Jodhpur | 9600 | 9500 | 100 |
| | Alwar | Alwar | 9400 | 9400 | Unch |
| | Hanumangarh | Nohar | 9600 | 9500 | 100 |
| Haryana | Bhiwani | Bhiwani | 9750 | 9650 | 100 |
| | Sirsa | Sirsa | 9600 | 9550 | 50 |
| | | Dhabwali | 9400 | 9400 | Unch |
| | | Ellanabad | 9500 | 9500 | Unch |
| | Fatehabad | Fatehabad | 9400 | 9400 | Unch |

| Guar Seed Arrivals in Key Centers | | | | | |
|-----------------------------------|----------------|----------------|---------------------|-----------|--------|
| Commodity | District | Centre | Arrivals (Quintals) | | Change |
| Guar Seed | | | 1-Aug-18 | 31-Jul-18 | |
| Rajasthan | Jodhpur | Jodhpur | 250 | 200 | 50 |
| | Sri-Ganganagar | Sri-Ganganagar | 100 | 200 | -100 |
| | | Rawla | 120 | 100 | 20 |
| | | Gharsana | 100 | 150 | -50 |
| | | Raisinghnagar | 400 | 350 | 50 |
| | Bikaner | Bikaner | 500 | 400 | 100 |
| | | Nokha | 500 | 600 | -100 |
| | | Khajuwala | 500 | 350 | 150 |
| | | Lunkaransar | 700 | 500 | 200 |
| | Hanumangarh | Hanumangarh | 250 | 200 | 50 |
| | | Nohar | 400 | 400 | Unch |
| | | Pilibanga | NA | NA | - |
| | Nagaur | Nagaur | 250 | 250 | Unch |
| | Churu | Churu | 1500 | 1000 | 500 |
| | Alwar | Alwar | 800 | 500 | 300 |
| Haryana | Hisar | Adampur | 1200 | 1300 | -100 |
| | Bhiwani | Bhiwani | 8000 | 2000 | 6000 |
| | | Siwani | 1500 | 1500 | Unch |
| | Sirsa | Sirsa | 1000 | 1000 | Unch |
| | | Dhabwali | 200 | 250 | -50 |

| | | | | | |
|------------------------------|-------------|-----------|-------|-------|------|
| | | Ellanabad | 70 | 100 | -30 |
| | Fatehabad | Fatehabad | 150 | 150 | Unch |
| Gujarat | Banaskantha | Deesa | NA | 1 | - |
| | Patan | Patan | 50 | 72 | -22 |
| | Rajkot | Rajkot | 450 | 450 | Unch |
| | Jamnagar | Dhrol | NA | NA | - |
| Madhya Pradesh | Gwalior | Dabra | NA | NA | - |
| Total Arrivals/Above Markets | | | 18990 | 12023 | 6967 |

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.