

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot market on Thursday amid lower arrivals.
- All India average monthly prices for guar seed increased by 14.71 percent from Rs 3170.10 in June to Rs 3636.50 per qtl in July-2018. Average price (July) is higher by 7.41 percent compared to Rs 3385.68 per qtl (June-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- According to latest update, area sown in Gujarat until 30th July 2018 is 63245 hectares compared to 161200 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.
- As per latest update, area sown in Rajasthan until 31st July 2018 is 2612.30 thousand hectares compared to 2390.10 thousand hectares in previous Kharif season on same date. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1048 as on 27th July 2018 up by 2 compared to last week and up by 90 compared to 28th July 2017. The total number of oilrigs was recorded at 2179 worldwide in June'18 compared to 2152 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per millers recovery of guar gum from guar seed is coming around 29.5-30.50 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is normal. As of now guar gum prices in Jodhpur are hovering around Rs 9550 per quintal.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of June. Exports in the month of June are up by around 17.88% compared to previous month. India exported around 6460 tonnes of guar split in the month of June at an average FoB of \$ 1301.34 per tonne. Of the total quantity, around 4040 tonnes and 2403.62 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has decreased from 88.7 in May 2018 to 85.1 in June 2018. The WPI for June 2018 is up by 8.4 compared to last year for the same month and by 18.0 percent compared to June 2016. WPI is expected to stay weak in coming months.

**Outlook:** Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	63	4440	4512	4426	4504	137300	-65,710	114710	-1,410
Nov-18	65	4480	4549	4462.5	4542	2170	-2,040	6880	380

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Change	OI	Change
Oct-18	172	9658	9863	9650	9860	23790	-18,060	62435	190
Nov-18	92	9794	9951	9760	9950	960	210	2520	55

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	1-Aug-18	1-Aug-18	1-Aug-18	30-July-18
Bikaner	8428	30	8458	8751
Deesa	9576	0	9576	9576
Sri Ganganagar	3322	0	3322	4301
Jodhpur	149	0	149	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	1-Aug-18	1-Aug-18	1-Aug-18	30-July-18
Deesa	451	0	451	451
Bikaner	5768	140	5908	5938
Jodhpur	8329	99	8428	8631
Nokha	5121	190	5311	5161
Sri Ganganagar	3351	70	3421	3381

Churi and Korma Prices: As On 02 <sup>nd</sup> August, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1445
Korma	Jodhpur	2290
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2138

Guar Export Prices: As On 02<sup>nd</sup> August, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1361
Guargum Powder	200 Mesh 5000 CPS	113	1653
	200 Mesh 3500 CPS	108	1580
Guargum Meal	Meal 40%	21	307
	Meal 50%	31	454

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			2-Aug-18	1-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4350	50
		Jodhpur(Delivery)	4620	4568	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4120	4090	30
		Gharsana (Loose)	4130	4115	15
		Raisinghnagar (Loose)	4200	4100	100
	Bikaner	Bikaner (Loose)	4250	4200	50
		Bikaner (Delivery)	4463	4410	53
		Nokha(Loose)	4225	4180	45
		Nokha (Delivery)	4436	4389	47
		Khajuwala (Loose)	4170	4150	20
		Khajuwala (Delivery)	4379	4358	21
		Lunkaransar (Loose)	4200	4200	Unch
	Hanumangarh	Hanumangarh (Loose)	4150	4150	Unch
		Hanumangarh (Delivery)	4358	4358	Unch
		Nohar (Loose)	4200	4200	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4400	4400	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4200	4150	50
		Adampur (Delivery)	4410	4358	53
	Bhiwani	Bhiwani (Delivery)	4400	4400	Unch
		Siwani (Loose)	4300	4300	Unch
	Sirsa	Sirsa (Loose)	4165	4130	35
		Dhabwali (Loose)	4120	4050	70
		Dhabwali (Delivery)	4326	4253	74
		Ellanabad (Loose)	4125	4060	65

	Fatehabad	Fatehabad (Loose)	4200	4100	100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4050	3950	100
	Rajkot	Rajkot (Loose)	4100	4125	-25
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9700	9600	100
	Alwar	Alwar	9400	9400	Unch
	Hanumangarh	Nohar	9600	9600	Unch
Haryana	Bhiwani	Bhiwani	9800	9750	50
	Sirsa	Sirsa	9600	9600	Unch
		Dhabwali	9500	9400	100
		Ellanabad	9650	9500	150
	Fatehabad	Fatehabad	9480	9400	80

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			2-Aug-18	1-Aug-18	
Rajasthan	Jodhpur	Jodhpur	150	250	-100
	Sri-Ganganagar	Sri-Ganganagar	100	100	Unch
		Rawla	150	120	30
		Gharsana	100	100	Unch
		Raisinghnagar	500	400	100
	Bikaner	Bikaner	400	500	-100
		Nokha	700	500	200
		Khajuwala	300	500	-200
		Lunkaransar	500	700	-200
	Hanumangarh	Hanumangarh	300	250	50
		Nohar	500	400	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	300	250	50
	Churu	Churu	1500	1500	Unch
	Alwar	Alwar	800	800	Unch
Haryana	Hisar	Adampur	1000	1200	-200
	Bhiwani	Bhiwani	6000	8000	-2000
		Siwani	1800	1500	300
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	400	200	200
		Ellanabad	150	70	80

	Fatehabad	Fatehabad	300	150	150
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	99	50	49
	Rajkot	Rajkot	150	450	-300
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			17199	18990	-1791

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