

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Friday amid lower arrivals.
- India has received 384.7 mm of actual rainfall against 395.9 mm of normal rainfall during the period 01-June-18 to 25-July-18. During this time period, deficient rainfall was recorded in Uttar Pradesh, Bihar, Rayalseema, Jharkhand, etc. IMD has already issued its forecast for normal monsoon during June-September'18 and rainfall is expected to be 97% of the LPA. However, IMD may downgrade its forecast for Monsoon during August and September which will eventually lead to fall in the prediction for entire season.
- All India average monthly prices for guar seed increased by 14.71 percent from Rs 3170.10 in June to Rs 3636.50 per qtl in July-2018. Average price (July) is higher by 7.41 percent compared to Rs 3385.68 per qtl (June-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- According to latest update, area sown in Gujarat until 30th July 2018 is 63245 hectares compared to 161200 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.
- As per latest update, area sown in Rajasthan until 31st July 2018 is 2612.30 thousand hectares compared to 2390.10 thousand hectares in previous Kharif season on same date. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- As per millers recovery of guar gum from guar seed is coming around 29.5-30.50 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is normal. As of now guar gum prices in Jodhpur are hovering around Rs 9550 per quintal.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of June. Exports in the month of June are up by around 17.88% compared to previous month. India exported around 6460 tonnes of guar split in the month of June at an average FoB of \$ 1301.34 per tonne. Of the total quantity, around 4040 tonnes and 2403.62 tonnes have been exported to China and Unites States respectively.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-37	4528	4528	4411	4453	163580	26,280	116530	1,820
Nov-18	-47.5	4560	4560	4448	4485	3090	920	6700	-180

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-98	9944	9944	9650	9719	34005	10,215	62855	420
Nov-18	-126	9986	9986	9738	9797	1000	40	2625	105

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	EDD
	2-Aug-18	2-Aug-18	2-Aug-18	30-July-18
Bikaner	8448	30	8478	8751
Deesa	451	0	451	9576
Sri Ganganagar	3301	0	3301	4301
Jodhpur	149	0	149	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	EDD
	2-Aug-18	2-Aug-18	2-Aug-18	30-July-18
Deesa	451	0	451	451
Bikaner	5768	160	5928	5938
Jodhpur	8329	179	8508	8631
Nokha	5161	120	5281	5161
Sri Ganganagar	3301	70	3371	3381

Churi and Korma Prices: As On 03 rd August, 2018		
Commodity	Center	Rs/75 Kg
Churi	Jodhpur	1463
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2175

Guar Export Prices: As On 03rd August, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1352
Guargum Powder	200 Mesh 5000 CPS	113	1643
	200 Mesh 3500 CPS	108	1570
Guargum Meal	Meal 40%	21	305
	Meal 50%	31	451

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			3-Aug-18	2-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4375	4400	-25
		Jodhpur(Delivery)	4594	4620	-26
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4150	50
		Sri-Ganganagar (Delivery)	4350	4300	50
		Rawla (Loose)	4150	4120	30
		Gharsana (Loose)	4130	4130	Unch
		Raisinghnagar (Loose)	4200	4200	Unch
	Bikaner	Bikaner (Loose)	4150	4250	-100
		Bikaner (Delivery)	4358	4463	-105
		Nokha(Loose)	4200	4225	-25
		Nokha (Delivery)	4410	4436	-26
		Khajuwala (Loose)	4200	4170	30
		Khajuwala (Delivery)	4410	4379	32
		Lunkaransar (Loose)	4150	4200	-50
	Hanumangarh	Hanumangarh (Loose)	4170	4150	20
		Hanumangarh (Delivery)	4379	4358	21
		Nohar (Loose)	4200	4200	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4350	4400	-50
	Alwar	Alwar (Loose)	4100	4000	100
Haryana	Hisar	Adampur (Loose)	4150	4200	-50
		Adampur (Delivery)	4358	4410	-53
	Bhiwani	Bhiwani (Delivery)	4350	4400	-50
		Siwani (Loose)	4280	4300	-20
	Sirsa	Sirsa (Loose)	4150	4165	-15
		Dhabwali (Loose)	4100	4120	-20
		Dhabwali (Delivery)	4305	4326	-21
		Ellanabad (Loose)	4100	4125	-25

	Fatehabad	Fatehabad (Loose)	4150	4200	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4055	4050	5
	Rajkot	Rajkot (Loose)	4100	4100	Unch
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9600	9700	-100
	Alwar	Alwar	9550	9400	150
	Hanumangarh	Nohar	9700	9600	100
Haryana	Bhiwani	Bhiwani	9500	9800	-300
	Sirsa	Sirsa	9500	9600	-100
		Dhabwali	9500	9500	Unch
		Ellanabad	9550	9650	-100
	Fatehabad	Fatehabad	9450	9480	-30

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			3-Aug-18	2-Aug-18	
Rajasthan	Jodhpur	Jodhpur	225	150	75
	Sri-Ganganagar	Sri-Ganganagar	200	100	100
		Rawla	100	150	-50
		Gharsana	100	100	Unch
		Raisinghnagar	300	500	-200
	Bikaner	Bikaner	350	400	-50
		Nokha	600	700	-100
		Khajuwala	450	300	150
		Lunkaransar	250	500	-250
	Hanumangarh	Hanumangarh	100	300	-200
		Nohar	300	500	-200
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	300	-100
	Churu	Churu	800	1500	-700
	Alwar	Alwar	200	800	-600
Haryana	Hisar	Adampur	1300	1000	300
	Bhiwani	Bhiwani	4000	6000	-2000
		Siwani	1500	1800	-300
	Sirsa	Sirsa	1000	1000	Unch
		Dhabwali	300	400	-100
		Ellanabad	100	150	-50

	Fatehabad	Fatehabad	200	300	-100
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	80	99	-19
	Rajkot	Rajkot	150	150	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12805	17199	-4394

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