

**Domestic Fundamentals:**

- Mostly mixed sentiments reported among major spot market on Saturday amid lower arrivals.
- India has received 384.7 mm of actual rainfall against 395.9 mm of normal rainfall during the period 01-June-18 to 25-July-18. During this time period, deficient rainfall was recorded in Uttar Pradesh, Bihar, Rayalseema, Jharkhand, etc. IMD has already issued its forecast for normal monsoon during June-September'18 and rainfall is expected to be 97% of the LPA. However, IMD may downgrade its forecast for Monsoon during August and September which will eventually lead to fall in the prediction for entire season.
- All India average monthly prices for guar seed increased by 14.71 percent from Rs 3170.10 in June to Rs 3636.50 per qtl in July-2018. Average price (July) is higher by 7.41 percent compared to Rs 3385.68 per qtl (June-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- According to latest update, area sown in Gujarat until 30th July 2018 is 63245 hectares compared to 161200 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.
- As per latest update, area sown in Rajasthan until 31st July 2018 is 2612.30 thousand hectares compared to 2390.10 thousand hectares in previous Kharif season on same date. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- As per millers recovery of guar gum from guar seed is coming around 29.5-30.50 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is normal. As of now guar gum prices in Jodhpur are hovering around Rs 9550 per quintal.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of June. Exports in the month of June are up by around 17.88% compared to previous month. India exported around 6460 tonnes of guar split in the month of June at an average FoB of \$ 1301.34 per tonne. Of the total quantity, around 4040 tonnes and 2403.62 tonnes have been exported to China and Unites States respectively.

**Outlook:** Prices are likely to move weak in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-37	4528	4528	4411	4453	163580	26,280	116530	1,820
Nov-18	-47.5	4560	4560	4448	4485	3090	920	6700	-180

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-98	9944	9944	9650	9719	34005	10,215	62855	420
Nov-18	-126	9986	9986	9738	9797	1000	40	2625	105

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	3-Aug-18	3-Aug-18	3-Aug-18	3-Aug-18
Bikaner	8458	51	8509	
Deesa	9576	0	9576	
Sri Ganganagar	3322	0	3322	
Jodhpur	149	0	149	
Nokha	10	0	10	

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	FED
	3-Aug-18	3-Aug-18	3-Aug-18	29-Feb-16
Deesa	451	0	451	
Bikaner	5868	70	5938	
Jodhpur	8339	169	8508	
Nokha	5160	180	5340	
Sri Ganganagar	3281	80	3361	

Churi and Korma Prices: As On 12 May,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1463
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2175

**Guar Export Prices: As On 03<sup>rd</sup> August,2018**

	Variety	Value (Rs/Kg)	Value (\$/MT)
<b>Guargum/Split (Mundra Port)</b>		93	1352
<b>Guargum Powder</b>	200 Mesh 5000 CPS	113	1643
	200 Mesh 3500 CPS	108	1570
<b>Guargum Meal</b>	Meal 40%	21	305
	Meal 50%	31	451

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			4-Aug-18	3-Aug-18	
<b>Guar Seed</b>	<b>Jodhpur</b>	Jodhpur (Loose)	4350	4375	<b>-25</b>
		Jodhpur(Delivery)	4568	4594	<b>-26</b>
	<b>Sri-Ganganagar</b>	Sri-Ganganagar(Loose)	4150	4200	<b>-50</b>
		Sri-Ganganagar (Delivery)	4300	4350	<b>-50</b>
		Rawla (Loose)	4130	4150	<b>-20</b>
		Gharsana (Loose)	4110	4130	<b>-20</b>
		Raisinghnagar (Loose)	4170	4200	<b>-30</b>
	<b>Bikaner</b>	Bikaner (Loose)	4150	4150	<b>Unch</b>
		Bikaner (Delivery)	4358	4358	<b>Unch</b>
		Nokha(Loose)	4200	4200	<b>Unch</b>
		Nokha (Delivery)	4410	4410	<b>Unch</b>
		Khajuwala (Loose)	4200	4200	<b>Unch</b>
		Khajuwala (Delivery)	4410	4410	<b>Unch</b>
		Lunkaransar (Loose)	4150	4150	<b>Unch</b>
	<b>Hanumangarh</b>	Hanumangarh (Loose)	4170	4170	<b>Unch</b>
		Hanumangarh (Delivery)	4379	4379	<b>Unch</b>
		Nohar (Loose)	4200	4200	<b>Unch</b>
		Pilibanga (Loose)	NA	NA	<b>-</b>
	<b>Nagaur</b>	Nagaur (Loose)	4100	4100	<b>Unch</b>
	<b>Churu</b>	Churu (Delivery)	4350	4350	<b>Unch</b>
	<b>Alwar</b>	Alwar (Loose)	4100	4100	<b>Unch</b>
<b>Haryana</b>	<b>Hisar</b>	Adampur (Loose)	4150	4150	<b>Unch</b>
		Adampur (Delivery)	4358	4358	<b>Unch</b>
	<b>Bhiwani</b>	Bhiwani (Delivery)	4370	4350	<b>20</b>
		Siwani (Loose)	4300	4280	<b>20</b>
	<b>Sirsa</b>	Sirsa (Loose)	4170	4150	<b>20</b>
		Dhabwali (Loose)	4150	4100	<b>50</b>

		Dhabwali (Delivery)	4358	4305	53
		Ellanabad (Loose)	4130	4100	30
	Fatehabad	Fatehabad (Loose)	4220	4150	70
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4055	4055	Unch
	Rajkot	Rajkot (Loose)	4030	4100	-70
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9500	9600	-100
	Alwar	Alwar	9550	9550	Unch
	Hanumangarh	Nohar	9700	9700	Unch
Haryana	Bhiwani	Bhiwani	9500	9500	Unch
	Sirsa	Sirsa	9550	9500	50
		Dhabwali	9600	9500	100
		Ellanabad	9600	9550	50
	Fatehabad	Fatehabad	9500	9450	50

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Aug-18	3-Aug-18	
Rajasthan	Jodhpur	Jodhpur	200	225	-25
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	100	100	Unch
		Gharsana	200	100	100
		Raisinghnagar	600	300	300
	Bikaner	Bikaner	350	350	Unch
		Nokha	500	600	-100
		Khajuwala	450	450	Unch
		Lunkaransar	1000	250	750
	Hanumangarh	Hanumangarh	100	100	Unch
		Nohar	300	300	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	250	200	50
	Churu	Churu	800	800	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1200	1300	-100
	Bhiwani	Bhiwani	3000	4000	-1000
		Siwani	1200	1500	-300

	<b>Sirsa</b>	Sirsa	800	1000	<b>-200</b>
		Dhabwali	500	300	<b>200</b>
		Ellanabad	100	100	<b>Unch</b>
	<b>Fatehabad</b>	Fatehabad	200	200	<b>Unch</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	70	80	<b>-10</b>
	<b>Rajkot</b>	Rajkot	5	150	<b>-145</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>12325</b>	<b>12805</b>	<b>-480</b>

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