

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Monday amid higher arrivals.
- As per latest update, area sown in Rajasthan until 03rd August 2018 is 2742.10 thousand hectares compared to 2412.50 thousand hectares in previous Kharif season on same date. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1044 as on 03rd August 2018 down by 4 compared to last week and up by 90 compared to 04th August 2017. The total number of oil rigs was recorded at 2179 worldwide in June'18 compared to 2152 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- All India average monthly prices for guar seed increased by 14.71 percent from Rs 3170.10 in June to Rs 3636.50 per qtl in July-2018. Average price (July) is higher by 7.41 percent compared to Rs 3385.68 per qtl (June-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- According to latest update, area sown in Gujarat until 30th July 2018 is 63245 hectares compared to 161200 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.
- As per millers recovery of guar gum from guar seed is coming around 29.5-30.50 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is normal. As of now guar gum prices in Jodhpur are hovering around Rs 9300 per quintal.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of June. Exports in the month of June are up by around 17.88% compared to previous month. India exported around 6460 tonnes of guar split in the month of June at an average FoB of \$ 1301.34 per tonne. Of the total quantity, around 4040 tonnes and 2403.62 tonnes have been exported to China and United States respectively.

**Outlook:** Prices are likely to move weak in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-177.5	4428	4428	4270	4270	143400	-20,180	109780	-6,750
Nov-18	-177.5	4451	4451	4298.5	4300	5240	2,150	7340	640

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-388	9670	9670	9332	9332	26585	-7,420	62645	-210
Nov-18	-393	9691	9720	9435	9435	2285	1,285	2555	-70

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	EDD
	4-Aug-18	4-Aug-18	4-Aug-18	30-July-18
Bikaner	8458	81	8539	8751
Deesa	9576	0	9576	9576
Sri Ganganagar	3322	0	3322	4301
Jodhpur	149	0	149	239
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	EDD
	4-Aug-18	4-Aug-18	4-Aug-18	30-July-18
Deesa	451	0	451	451
Bikaner	5868	70	5938	5938
Jodhpur	8379	289	8668	8631
Nokha	5160	180	5340	5161
Sri Ganganagar	3281	80	3361	3381

Churi and Korma Prices: As On 06 <sup>th</sup> August, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	2213

**Guar Export Prices: As On 06<sup>th</sup> August,2018**

	Variety	Value (Rs/Kg)	Value (\$/MT)
<b>Guargum/Split (Mundra Port)</b>		93	1354
<b>Guargum Powder</b>	200 Mesh 5000 CPS	113	1645
	200 Mesh 3500 CPS	108	1573
<b>Guargum Meal</b>	Meal 40%	21	306
	Meal 50%	30	437

**Guar Seed Prices at Key Spot Markets:**

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			6-Aug-18	4-Aug-18	
Guar Seed	Jodhpur	Jodhpur (Loose)	4300	4350	-50
		Jodhpur(Delivery)	4515	4568	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4150	-50
		Sri-Ganganagar (Delivery)	4250	4300	-50
		Rawla (Loose)	4040	4130	-90
		Gharsana (Loose)	4000	4110	-110
		Raisinghnagar (Loose)	4100	4170	-70
	Bikaner	Bikaner (Loose)	4060	4150	-90
		Bikaner (Delivery)	4263	4358	-95
		Nokha(Loose)	4100	4200	-100
		Nokha (Delivery)	4305	4410	-105
		Khajuwala (Loose)	4050	4200	-150
		Khajuwala (Delivery)	4253	4410	-158
		Lunkaransar (Loose)	4050	4150	-100
	Hanumangarh	Hanumangarh (Loose)	4000	4170	-170
		Hanumangarh (Delivery)	4200	4379	-179
		Nohar (Loose)	4050	4200	-150
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4000	4100	-100
	Churu	Churu (Delivery)	4300	4350	-50
	Alwar	Alwar (Loose)	4050	4100	-50
Haryana	Hisar	Adampur (Loose)	4125	4150	-25
		Adampur (Delivery)	4331	4358	-26
	Bhiwani	Bhiwani (Delivery)	4270	4370	-100
		Siwani (Loose)	4250	4300	-50
	Sirsa	Sirsa (Loose)	4000	4170	-170
		Dhabwali (Loose)	4040	4150	-110
		Dhabwali (Delivery)	4242	4358	-116

		Ellanabad (Loose)	4050	4130	-80
	Fatehabad	Fatehabad (Loose)	4140	4220	-80
Gujarat	Banaskantha	Deesa (Loose)	3920	NA	-
	Patan	Patan (Loose)	4030	4055	-25
	Rajkot	Rajkot (Loose)	4075	4030	45
	Jamnagar	Dhrol (Loose)	3700	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9300	9500	-200
	Alwar	Alwar	9500	9550	-50
	Hanumangarh	Nohar	9200	9700	-500
Haryana	Bhiwani	Bhiwani	9250	9500	-250
	Sirsa	Sirsa	9300	9550	-250
		Dhabwali	9300	9600	-300
		Ellanabad	9450	9600	-150
	Fatehabad	Fatehabad	9280	9500	-220

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			6-Aug-18	4-Aug-18	
Rajasthan	Jodhpur	Jodhpur	300	200	100
	Sri-Ganganagar	Sri-Ganganagar	200	200	Unch
		Rawla	150	100	50
		Gharsana	100	200	-100
		Raisinghnagar	400	600	-200
	Bikaner	Bikaner	400	350	50
		Nokha	800	500	300
		Khajuwala	200	450	-250
		Lunkaransar	500	1000	-500
	Hanumangarh	Hanumangarh	400	100	300
		Nohar	600	300	300
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	250	-50
	Churu	Churu	1000	800	200
	Alwar	Alwar	400	200	200
Haryana	Hisar	Adampur	1500	1200	300
	Bhiwani	Bhiwani	5000	3000	2000
		Siwani	1200	1200	Unch
	Sirsa	Sirsa	500	800	-300
		Dhabwali	800	500	300

		Ellanabad	200	100	100
	Fatehabad	Fatehabad	400	200	200
Gujarat	Banaskantha	Deesa	6	NA	-
	Patan	Patan	219	70	149
	Rajkot	Rajkot	20	5	15
	Jamnagar	Dhrol	1	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			15496	12325	3171

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