

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Tuesday amid lower arrivals.
- According to latest update, area sown in Gujarat until 06th August 2018 is 86338 hectares compared to 167700 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.
- As per latest update, area sown in Rajasthan until 06th August 2018 is 2806.9 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1044 as on 03rd August 2018 down by 4 compared to last week and up by 90 compared to 04th August 2017. The total number of oilrigs was recorded at 2179 worldwide in June'18 compared to 2152 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- All India average monthly prices for guar seed increased by 14.71 percent from Rs 3170.10 in June to Rs 3636.50 per qtl in July-2018. Average price (July) is higher by 7.41 percent compared to Rs 3385.68 per qtl (June-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- As per millers recovery of guar gum from guar seed is coming around 29.5-30.50 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is normal. As of now guar gum prices in Jodhpur are hovering around Rs 9500 per quintal.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of June. Exports in the month of June are up by around 17.88% compared to previous month. India exported around 6460 tonnes of guar split in the month of June at an average FoB of \$ 1301.34 per tonne. Of the total quantity, around 4040 tonnes and 2403.62 tonnes have been exported to China and Unites States respectively.

**Outlook:** Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	83	4271	4379	4240	4353	173070	29,670	103950	-5,830
Nov-18	68.5	4327.5	4409	4283	4383	4090	-1,150	6560	-780

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	168	9315	9565	9291	9500	27560	975	63490	845
Nov-18	199	9447	9645	9379	9634	1200	-1,085	2745	190

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	EDD
	6-Aug-18	6-Aug-18	6-Aug-18	6-Aug-18
Bikaner	8158	30	8188	8157
Deesa	8843	10	8853	8845
Sri Ganganagar	3221	0	3221	3221
Jodhpur	139	0	139	140
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	EDD
	6-Aug-18	6-Aug-18	6-Aug-18	6-Aug-18
Deesa	446	0	446	447
Bikaner	5703	90	5793	5702
Jodhpur	7823	388	8211	7824
Nokha	4981	180	5161	4981
Sri Ganganagar	3281	139	3420	3280

Churi and Korma Prices: As On 07 August,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	2213

## Guar Export Prices: As On 07 August,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1352
Guargum Powder	200 Mesh 5000 CPS	113	1642
	200 Mesh 3500 CPS	108	1570
Guargum Meal	Meal 40%	21	305
	Meal 50%	30	436

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			7-Aug-18	6-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4300	-50
		Jodhpur(Delivery)	4463	4515	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	4100	-150
		Sri-Ganganagar (Delivery)	4100	4250	-150
		Rawla (Loose)	4000	4040	-40
		Gharsana (Loose)	3980	4000	-20
		Raisinghnagar (Loose)	4080	4100	-20
	Bikaner	Bikaner (Loose)	4010	4060	-50
		Bikaner (Delivery)	4211	4263	-53
		Nokha(Loose)	4040	4100	-60
		Nokha (Delivery)	4242	4305	-63
		Khajuwala (Loose)	4000	4050	-50
		Khajuwala (Delivery)	4200	4253	-53
		Lunkaransar (Loose)	4000	4050	-50
	Hanumangarh	Hanumangarh (Loose)	3950	4000	-50
		Hanumangarh (Delivery)	4148	4200	-53
		Nohar (Loose)	4000	4050	-50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4200	4300	-100
	Alwar	Alwar (Loose)	3900	4050	-150
Haryana	Hisar	Adampur (Loose)	4090	4125	-35
		Adampur (Delivery)	4295	4331	-37
	Bhiwani	Bhiwani (Delivery)	4290	4270	20
		Siwani (Loose)	4180	4250	-70
	Sirsa	Sirsa (Loose)	3970	4000	-30
		Dhabwali (Loose)	3980	4040	-60
		Dhabwali (Delivery)	4179	4242	-63
		Ellanabad (Loose)	4000	4050	-50

	Fatehabad	Fatehabad (Loose)	4080	4140	-60
Gujarat	Banaskantha	Deesa (Loose)	3880	3920	-40
	Patan	Patan (Loose)	4005	4030	-25
	Rajkot	Rajkot (Loose)	3990	4075	-85
	Jamnagar	Dhrol (Loose)	3770	3700	70
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9200	9300	-100
	Alwar	Alwar	9200	9500	-300
	Hanumangarh	Nohar	9000	9200	-200
Haryana	Bhiwani	Bhiwani	9400	9250	150
	Sirsa	Sirsa	9100	9300	-200
		Dhabwali	9150	9300	-150
		Ellanabad	9300	9450	-150
	Fatehabad	Fatehabad	9130	9280	-150

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			7-Aug-18	6-Aug-18	
Rajasthan	Jodhpur	Jodhpur	250	300	-50
	Sri-Ganganagar	Sri-Ganganagar	400	200	200
		Rawla	300	150	150
		Gharsana	100	100	Unch
		Raisinghnagar	200	400	-200
	Bikaner	Bikaner	400	400	Unch
		Nokha	800	800	Unch
		Khajuwala	150	200	-50
		Lunkaransar	500	500	Unch
	Hanumangarh	Hanumangarh	400	400	Unch
		Nohar	600	600	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	300	200	100
	Churu	Churu	500	1000	-500
	Alwar	Alwar	200	400	-200
Haryana	Hisar	Adampur	500	1500	-1000
	Bhiwani	Bhiwani	4000	5000	-1000
		Siwani	1400	1200	200
	Sirsa	Sirsa	600	500	100
		Dhabwali	800	800	Unch
		Ellanabad	100	200	-100

	Fatehabad	Fatehabad	700	400	300
Gujarat	Banaskantha	Deesa	4	6	-2
	Patan	Patan	100	219	-119
	Rajkot	Rajkot	25	20	5
	Jamnagar	Dhrol	NA	1	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13329	15496	-2167

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