

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Wednesday amid lower arrivals.
- Guar gum future October contract remained weak and touched a low of Rs 9375.00 per quintal before closing at Rs 9459.00 per quintal. Guar has entered seasonal downtrend and is likely to touch Rs 9050 per quintal in near future. Export demand is normal. Downtrend is likely to continue although small technical recoveries can be expected.
- According to latest update, area sown in Gujarat until 06th August 2018 is 86338 hectares compared to 167700 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.
- As per latest update, area sown in Rajasthan until 06th August 2018 is 2806.9 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1044 as on 03rd August 2018 down by 4 compared to last week and up by 90 compared to 04th August 2017. The total number of oil rigs was recorded at 2179 worldwide in June'18 compared to 2152 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- All India average monthly prices for guar seed increased by 14.71 percent from Rs 3170.10 in June to Rs 3636.50 per qtl in July-2018. Average price (July) is higher by 7.41 percent compared to Rs 3385.68 per qtl (June-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of June. Exports in the month of June are up by around 17.88% compared to previous month. India exported around 6460 tonnes of guar split in the month of June at an average FoB of \$ 1301.34 per tonne. Of the total quantity, around 4040 tonnes and 2403.62 tonnes have been exported to China and United States respectively.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	17	4335	4387	4323	4381	138710	-34,360	102430	-1,520
Nov-18	-12	4367	4420	4355.5	4390	1130	-2,960	6420	-140

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-68	9468	9525	9375	9459	20840	-6,720	63730	240
Nov-18	-96	9529	9601	9475	9510	840	-360	2745	0

Guar Seed Stock Position & Fed:				
Stocks	Demat	In-Process	Total	EDD
	7-Aug-18	7-Aug-18	7-Aug-18	6-Aug-18
Bikaner	8158	30	8188	8157
Deesa	8843	10	8853	8845
Sri Ganganagar	3211	0	3211	3221
Jodhpur	139	0	139	140
Nokha	10	0	10	10

Guar Gum Stock Position & Fed:				
Stocks	Demat	In-Process	Total	EDD
	7-Aug-18	7-Aug-18	7-Aug-18	6-Aug-18
Deesa	446	0	446	447
Bikaner	5703	210	5913	5702
Jodhpur	7962	328	8290	7824
Nokha	5150	20	5170	4981
Sri Ganganagar	3191	198	3389	3280

Churi and Korma Prices: As On 08 th August, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	2213

Guar Export Prices: As On 08th August, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1355
Guargum Powder	200 Mesh 5000 CPS	113	1646
	200 Mesh 3500 CPS	108	1573
Guargum Meal	Meal 40%	21	306
	Meal 50%	30	437

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Aug-18	7-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4250	50
		Jodhpur(Delivery)	4515	4463	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3950	Unch
		Sri-Ganganagar (Delivery)	4100	4100	Unch
		Rawla (Loose)	4040	4000	40
		Gharsana (Loose)	4000	3980	20
		Raisinghnagar (Loose)	4050	4080	-30
	Bikaner	Bikaner (Loose)	4060	4010	50
		Bikaner (Delivery)	4263	4211	53
		Nokha(Loose)	4100	4040	60
		Nokha (Delivery)	4305	4242	63
		Khajuwala (Loose)	4090	4000	90
		Khajuwala (Delivery)	4295	4200	95
		Lunkaransar (Loose)	4100	4000	100
	Hanumangarh	Hanumangarh (Loose)	4010	3950	60
		Hanumangarh (Delivery)	4211	4148	63
		Nohar (Loose)	4060	4000	60
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4300	4200	100
	Alwar	Alwar (Loose)	4050	3900	150
Haryana	Hisar	Adampur (Loose)	4175	4090	85
		Adampur (Delivery)	4384	4295	89
	Bhiwani	Bhiwani (Delivery)	4325	4290	35
		Siwani (Loose)	4230	4180	50
	Sirsa	Sirsa (Loose)	4150	3970	180
		Dhabwali (Loose)	4060	3980	80
		Dhabwali (Delivery)	4263	4179	84
		Ellanabad (Loose)	4030	4000	30

	Fatehabad	Fatehabad (Loose)	4120	4080	40
Gujarat	Banaskantha	Deesa (Loose)	NA	3880	-
	Patan	Patan (Loose)	4015	4005	10
	Rajkot	Rajkot (Loose)	3990	3990	Unch
	Jamnagar	Dhrol (Loose)	NA	3770	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9300	9200	100
	Alwar	Alwar	9400	9200	200
	Hanumangarh	Nohar	9300	9000	300
Haryana	Bhiwani	Bhiwani	9500	9400	100
	Sirsa	Sirsa	9300	9100	200
		Dhabwali	9400	9150	250
		Ellanabad	9350	9300	50
	Fatehabad	Fatehabad	9230	9130	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			8-Aug-18	7-Aug-18	
Rajasthan	Jodhpur	Jodhpur	150	250	-100
	Sri-Ganganagar	Sri-Ganganagar	200	400	-200
		Rawla	150	300	-150
		Gharsana	150	100	50
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	300	400	-100
		Nokha	1000	800	200
		Khajuwala	400	150	250
		Lunkaransar	300	500	-200
	Hanumangarh	Hanumangarh	250	400	-150
		Nohar	400	600	-200
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	250	300	-50
	Churu	Churu	300	500	-200
	Alwar	Alwar	150	200	-50
Haryana	Hisar	Adampur	600	500	100
	Bhiwani	Bhiwani	2000	4000	-2000
		Siwani	1000	1400	-400
	Sirsa	Sirsa	900	600	300
		Dhabwali	400	800	-400
		Ellanabad	125	100	25

	Fatehabad	Fatehabad	500	700	-200
Gujarat	Banaskantha	Deesa	NA	4	-
	Patan	Patan	148	100	48
	Rajkot	Rajkot	35	25	10
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10008	13329	-3321

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