

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Thursday amid higher arrivals.
- All India weekly average prices increased by 3.10 percent to Rs. 3873.71 per quintal during the week ended 08th August 2018. Guar seed average price were ruling at Rs 3757.40 per quintal during 24-31 July 2018. As compared to prices in the week 01-08 August 2017, the prices are firm by 1.84 percent. Prices are expected to remain steady to weak in coming days.
- According to latest update, area sown in Gujarat until 06th August 2018 is 86338 hectares compared to 167700 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.
- As per latest update, area sown in Rajasthan until 06th August 2018 is 2806.9 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1044 as on 03rd August 2018 down by 4 compared to last week and up by 90 compared to 04th August 2017. The total number of oil rigs was recorded at 2179 worldwide in June'18 compared to 2152 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.
- As per millers recovery of guar gum from guar seed is coming around 29.5-30.50 kg of guar gum this year compared to around 31-32 kg last year. Export demand for guar gum is normal. As of now guar gum prices in Jodhpur are hovering around Rs 9500 per quintal.
- As per trade sources, export of guar split has increased in the month of June. Exports in the month of June are up by around 17.88% compared to previous month. India exported around 6460 tonnes of guar split in the month of June at an average FoB of \$ 1301.34 per tonne. Of the total quantity, around 4040 tonnes and 2403.62 tonnes have been exported to China and United States respectively.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	31.5	4385	4448	4375	4395	148850	10,140	110120	7,690
Nov-18	32	4431	4483	4418	4432.5	4420	3,290	6410	-10

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	22	9480	9602	9403	9452	24530	3,690	64685	955
Nov-18	-9	9548	9693	9539	9539	810	-30	2760	15

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Aug-18	8-Aug-18	8-Aug-18	6-Aug-18
Bikaner	8048	30	8078	8157
Deesa	8843	20	8863	8845
Sri Ganganagar	2950	0	2950	3221
Jodhpur	139	0	139	140
Nokha	10	0	10	10

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Aug-18	8-Aug-18	8-Aug-18	6-Aug-18
Deesa	446	0	446	447
Bikaner	5399	180	5579	5702
Jodhpur	7788	478	8266	7824
Nokha	5086	100	5186	4981
Sri Ganganagar	3295	119	3414	3280

Churi and Korma Prices: As On 09 August,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2325
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	2213

Guar Export Prices: As On 09 August,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1355
Guargum Powder	200 Mesh 5000 CPS	113	1647
	200 Mesh 3500 CPS	108	1574
Guargum Meal	Meal 40%	21	306
	Meal 50%	30	437

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			9-Aug-18	8-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4375	4300	75
		Jodhpur(Delivery)	4594	4515	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	3950	100
		Sri-Ganganagar (Delivery)	4200	4100	100
		Rawla (Loose)	4070	4040	30
		Gharsana (Loose)	4100	4000	100
		Raisinghnagar (Loose)	4100	4050	50
	Bikaner	Bikaner (Loose)	4100	4060	40
		Bikaner (Delivery)	4305	4263	42
		Nokha(Loose)	4170	4100	70
		Nokha (Delivery)	4379	4305	74
		Khajuwala (Loose)	4130	4090	40
		Khajuwala (Delivery)	4337	4295	42
		Lunkaransar (Loose)	4200	4100	100
	Hanumangarh	Hanumangarh (Loose)	4070	4010	60
		Hanumangarh (Delivery)	4274	4211	63
		Nohar (Loose)	4120	4060	60
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4350	4300	50
	Alwar	Alwar (Loose)	4100	4050	50
Haryana	Hisar	Adampur (Loose)	4250	4175	75
		Adampur (Delivery)	4463	4384	79
	Bhiwani	Bhiwani (Delivery)	4375	4325	50
		Siwani (Loose)	4290	4230	60
	Sirsa	Sirsa (Loose)	4200	4150	50
		Dhabwali (Loose)	4100	4060	40
		Dhabwali (Delivery)	4305	4263	42
		Ellanabad (Loose)	4070	4030	40

	Fatehabad	Fatehabad (Loose)	4150	4120	30
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3900	4015	-115
	Rajkot	Rajkot (Loose)	NA	3990	-
	Jamnagar	Dhrol (Loose)	3760	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9400	9300	100
	Alwar	Alwar	9500	9400	100
	Hanumangarh	Nohar	9400	9300	100
Haryana	Bhiwani	Bhiwani	9800	9500	300
	Sirsa	Sirsa	9350	9300	50
		Dhabwali	9500	9400	100
		Ellanabad	9400	9350	50
	Fatehabad	Fatehabad	9270	9230	40

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			9-Aug-18	8-Aug-18	
Rajasthan	Jodhpur	Jodhpur	230	150	80
	Sri-Ganganagar	Sri-Ganganagar	300	200	100
		Rawla	150	150	Unch
		Gharsana	150	150	Unch
		Raisinghnagar	400	300	100
	Bikaner	Bikaner	200	300	-100
		Nokha	1000	1000	Unch
		Khajuwala	350	400	-50
		Lunkaransar	300	300	Unch
	Hanumangarh	Hanumangarh	100	250	-150
		Nohar	200	400	-200
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	250	-50
	Churu	Churu	250	300	-50
	Alwar	Alwar	300	150	150
Haryana	Hisar	Adampur	600	600	Unch
	Bhiwani	Bhiwani	2500	2000	500
		Siwani	1200	1000	200
	Sirsa	Sirsa	1000	900	100
		Dhabwali	700	400	300
		Ellanabad	100	125	-25

	Fatehabad	Fatehabad	200	500	-300
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	29	148	-119
	Rajkot	Rajkot	NA	35	-
	Jamnagar	Dhrol	1	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10460	10008	452

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.