

**Domestic Fundamentals:**

- Spot markets showed weak sentiments amid higher arrivals during the day whereas future market surged in the last hour before closing. Spot market is expected to recover in first trading session tomorrow.
- Guar seed future October contract closed at Rs 4572.50 per quintal after increasing by Rs 175.50 per quintal. Traders have also increased their holdings amid strong physical markets. Export demand of guar gum is good. Acreage for guar seed is expected to be lower this year due to lower returns in guar compared to other competitive crops.
- All India weekly average prices increased by 3.10 percent to Rs. 3873.71 per quintal during the week ended 08th August 2018. Guar seed average price were ruling at Rs 3757.40 per quintal during 24-31 July 2018. As compared to prices in the week 01-08 August 2017, the prices are firm by 1.84 percent. Prices are expected to remain steady to firm in coming days.
- According to latest update, area sown in Gujarat until 06th August 2018 is 86338 hectares compared to 167700 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.
- As per latest update, area sown in Rajasthan until 06th August 2018 is 2806.9 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1044 as on 03rd August 2018 down by 4 compared to last week and up by 90 compared to 04th August 2017. The total number of oilrigs was recorded at 2179 worldwide in June'18 compared to 2152 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has increased in the month of June. Exports in the month of June are up by around 17.88% compared to previous month. India exported around 6460 tonnes of guar split in the month of June at an average FoB of \$ 1301.34 per tonne. Of the total quantity, around 4040 tonnes and 2403.62 tonnes have been exported to China and Unites States respectively.

**Outlook:** Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	175.5	4412	4572.5	4405	4572.5	147370	-1,480	109730	-390
Nov-18	177.5	4441	4621.5	4441	4621.5	8670	4,250	8420	2,010

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	378	9525	9847	9521	9849	27240	2,710	63810	-875
Nov-18	286	9624	9846	9624	9846	1295	485	2765	5

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Aug-18	9-Aug-18	9-Aug-18	6-Aug-18
Bikaner	7223	81	7304	8157
Deesa	8843	20	8863	8845
Sri Ganganagar	2025	0	2025	3221
Jodhpur	139	0	139	140
Nokha	10	0	10	10

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	9-Aug-18	9-Aug-18	9-Aug-18	6-Aug-18
Deesa	446	0	446	447
Bikaner	5130	175	5305	5702
Jodhpur	6911	398	7309	7824
Nokha	4876	139	5015	4981
Sri Ganganagar	3265	119	3384	3280

Churi and Korma Prices: As On 10 August,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2288
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	2175

## Guar Export Prices: As On 10 August,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		98	1421
Guargum Powder	200 Mesh 5000 CPS	118	1711
	200 Mesh 3500 CPS	113	1639
Guargum Meal	Meal 40%	21	305
	Meal 50%	31	450

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			10-Aug-18	9-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4320	4375	-55
		Jodhpur(Delivery)	4536	4594	-58
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4000	4050	-50
		Sri-Ganganagar (Delivery)	4150	4200	-50
		Rawla (Loose)	4000	4070	-70
		Gharsana (Loose)	4050	4100	-50
		Raisinghnagar (Loose)	4000	4100	-100
	Bikaner	Bikaner (Loose)	4050	4100	-50
		Bikaner (Delivery)	4253	4305	-53
		Nokha(Loose)	4080	4170	-90
		Nokha (Delivery)	4284	4379	-95
		Khajuwala (Loose)	4090	4130	-40
		Khajuwala (Delivery)	4295	4337	-42
		Lunkaransar (Loose)	4100	4200	-100
	Hanumangarh	Hanumangarh (Loose)	4020	4070	-50
		Hanumangarh (Delivery)	4221	4274	-53
		Nohar (Loose)	4070	4120	-50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4250	4350	-100
	Alwar	Alwar (Loose)	4000	4100	-100
Haryana	Hisar	Adampur (Loose)	4150	4250	-100
		Adampur (Delivery)	4358	4463	-105
	Bhiwani	Bhiwani (Delivery)	4400	4375	25
		Siwani (Loose)	4250	4290	-40
	Sirsa	Sirsa (Loose)	4140	4200	-60
		Dhabwali (Loose)	4050	4100	-50
		Dhabwali (Delivery)	4253	4305	-53

		Ellanabad (Loose)	4020	4070	-50
	Fatehabad	Fatehabad (Loose)	4100	4150	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3950	3900	50
	Rajkot	Rajkot (Loose)	4045	NA	-
	Jamnagar	Dhrol (Loose)	NA	3760	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9200	9400	-200
	Alwar	Alwar	9300	9500	-200
	Hanumangarh	Nohar	9250	9400	-150
Haryana	Bhiwani	Bhiwani	9750	9800	-50
	Sirsa	Sirsa	9200	9350	-150
		Dhabwali	9350	9500	-150
		Ellanabad	9250	9400	-150
	Fatehabad	Fatehabad	9200	9270	-70

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			10-Aug-18	9-Aug-18	
Rajasthan	Jodhpur	Jodhpur	270	230	40
	Sri-Ganganagar	Sri-Ganganagar	500	300	200
		Rawla	250	150	100
		Gharsana	150	150	Unch
		Raisinghnagar	250	400	-150
	Bikaner	Bikaner	200	200	Unch
		Nokha	2000	1000	1000
		Khajuwala	300	350	-50
		Lunkaransar	400	300	100
	Hanumangarh	Hanumangarh	200	100	100
		Nohar	300	200	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	200	-50
	Churu	Churu	500	250	250
	Alwar	Alwar	600	300	300
Haryana	Hisar	Adampur	800	600	200
	Bhiwani	Bhiwani	3000	2500	500
		Siwani	1500	1200	300
	Sirsa	Sirsa	1500	1000	500

		Dhabwali	500	700	-200
		Ellanabad	100	100	Unch
	Fatehabad	Fatehabad	400	200	200
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	11	29	-18
	Rajkot	Rajkot	80	NA	-
	Jamnagar	Dhrol	NA	1	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13961	10460	3501

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