

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Monday amid lower arrivals.
- Guar seed future October contract remained weak and closed at Rs 4390.00 per quintal. Low demand from guar gum millers and good stock position kept prices at lower side. Export demand is normal. Downtrend is likely to continue although small technical recoveries can be expected.
- The weakness in rupee is expected to continue and rupee may touch Rs 70 in near future if crude oil prices start moving upward. This would be beneficial to guar gum exporters as they will earn more on exports. However, it may increase import bill and disrupt fiscal position as India is the third largest importer of oil.
- As per latest update, area sown in Rajasthan until 10th August 2018 is 2838.50 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1057 as on 10th August 2018 up by 13 compared to last week and up by 108 compared to 11th August 2017. The total number of oil rigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- All India weekly average prices increased by 3.10 percent to Rs. 3873.71 per quintal during the week ended 08th August 2018. Guar seed average price were ruling at Rs 3757.40 per quintal during 24-31 July 2018. As compared to prices in the week 01-08 August 2017, the prices are firm by 1.84 percent. Prices are expected to remain steady to weak in coming days.
- According to latest update, area sown in Gujarat until 06th August 2018 is 86338 hectares compared to 167700 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-182.5	4594	4594	4390	4390	173910	26,540	113480	3,750
Nov-18	-184.5	4574	4593	4437	4437	7800	-870	8130	-290

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-393	9802	9802	9454	9454	27720	480	63080	-730
Nov-18	-295	9833	9850	9551	9551	1035	-260	2860	95

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Aug-18	11-Aug-18	11-Aug-18	6-Aug-18
Bikaner	7211	81	7292	8157
Deesa	8843	79	8922	8845
Sri Ganganagar	1771	0	1771	3221
Jodhpur	139	0	139	140
Nokha	10	0	10	10

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Aug-18	11-Aug-18	11-Aug-18	6-Aug-18
Deesa	446	0	446	447
Bikaner	5041	254	5295	5702
Jodhpur	7035	199	7234	7824
Nokha	4717	169	4886	4981
Sri Ganganagar	3235	139	3374	3280

Churi and Korma Prices: As On 13 August,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2213
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	2175

Guar Export Prices: As On 13 August,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1368
Guargum Powder	200 Mesh 5000 CPS	115	1656
	200 Mesh 3500 CPS	110	1584
Guargum Meal	Meal 40%	21	302
	Meal 50%	31	446

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Aug-18	11-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4430	20
		Jodhpur(Delivery)	4673	4652	21
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4250	4250	Unch
		Sri-Ganganagar (Delivery)	4400	4400	Unch
		Rawla (Loose)	4160	4200	-40
		Gharsana (Loose)	4150	4240	-90
		Raisinghnagar (Loose)	4100	4200	-100
	Bikaner	Bikaner (Loose)	4150	4180	-30
		Bikaner (Delivery)	4358	4389	-32
		Nokha(Loose)	4100	4200	-100
		Nokha (Delivery)	4305	4410	-105
		Khajuwala (Loose)	4220	4300	-80
		Khajuwala (Delivery)	4431	4515	-84
		Lunkaransar (Loose)	4200	4300	-100
	Hanumangarh	Hanumangarh (Loose)	4050	4150	-100
		Hanumangarh (Delivery)	4253	4358	-105
		Nohar (Loose)	4100	4200	-100
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4250	4250	Unch
	Churu	Churu (Delivery)	4350	4400	-50
	Alwar	Alwar (Loose)	4050	4150	-100
Haryana	Hisar	Adampur (Loose)	4290	4300	-10
		Adampur (Delivery)	4505	4515	-11
	Bhiwani	Bhiwani (Delivery)	4400	4500	-100
		Siwani (Loose)	4300	4420	-120
	Sirsa	Sirsa (Loose)	4170	4265	-95
		Dhabwali (Loose)	4100	4200	-100
		Dhabwali (Delivery)	4305	4410	-105

		Ellanabad (Loose)	4100	4250	-150
	Fatehabad	Fatehabad (Loose)	4150	4300	-150
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4145	4085	60
	Rajkot	Rajkot (Loose)	4125	4205	-80
	Jamnagar	Dhrol (Loose)	3780	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9800	9500	300
	Alwar	Alwar	9350	9450	-100
	Hanumangarh	Nohar	9400	9500	-100
Haryana	Bhiwani	Bhiwani	9700	9950	-250
	Sirsa	Sirsa	9550	9700	-150
		Dhabwali	9450	9600	-150
		Ellanabad	9350	9550	-200
	Fatehabad	Fatehabad	9465	9500	-35

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Aug-18	11-Aug-18	
Rajasthan	Jodhpur	Jodhpur	30	120	-90
	Sri-Ganganagar	Sri-Ganganagar	500	300	200
		Rawla	100	200	-100
		Gharsana	50	150	-100
		Raisinghnagar	150	150	Unch
	Bikaner	Bikaner	500	300	200
		Nokha	700	1200	-500
		Khajuwala	300	500	-200
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	200	100	100
		Nohar	300	200	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	300	100	200
	Churu	Churu	400	300	100
	Alwar	Alwar	500	400	100
Haryana	Hisar	Adampur	1500	1000	500
	Bhiwani	Bhiwani	1200	6000	-4800
		Siwani	1200	1500	-300
	Sirsa	Sirsa	1000	1000	Unch

		Dhabwali	600	400	200
		Ellanabad	40	100	-60
	Fatehabad	Fatehabad	70	100	-30
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	28	42	-14
	Rajkot	Rajkot	30	50	-20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			9898	14412	-4514

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