

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Tuesday amid lower arrivals.
- As per latest update, area sown in Rajasthan until 14th August 2018 is 2731.9 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay weak in coming month.
- The weakness in rupee is expected to continue and rupee may touch Rs 70 in near future if crude oil prices start moving upward. This would be beneficial to guar gum exporters as they will earn more on exports. However, it may increase import bill and disrupt fiscal position as India is the third largest importer of oil.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1057 as on 10th August 2018 up by 13 compared to last week and up by 108 compared to 11th August 2017. The total number of oil rigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- All India weekly average prices increased by 3.10 percent to Rs. 3873.71 per quintal during the week ended 08th August 2018. Guar seed average price were ruling at Rs 3757.40 per quintal during 24-31 July 2018. As compared to prices in the week 01-08 August 2017, the prices are firm by 1.84 percent. Prices are expected to remain steady to weak in coming days.
- According to latest update, area sown in Gujarat until 06th August 2018 is 86338 hectares compared to 167700 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.

**Outlook:** Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	74	4446	4499	4355	4464	208930	35,020	112720	-760
Nov-18	61	4480	4532	4388.5	4498	7070	-730	7910	-220

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	141	9570	9690	9370	9595	35010	7,290	62915	-165
Nov-18	137	9650	9772	9460	9688	905	-130	2830	-30

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Aug-18	13-Aug-18	13-Aug-18	13-Aug-18
Bikaner	7110	121	7231	8157
Deesa	8843	148	8991	8845
Sri Ganganagar	1771	0	1771	3221
Jodhpur	139	0	139	140
Nokha	10	0	10	10

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Aug-18	13-Aug-18	13-Aug-18	13-Aug-18
Deesa	446	0	446	447
Bikaner	5041	289	5330	5702
Jodhpur	7035	189	7224	7824
Nokha	4836	50	4886	4981
Sri Ganganagar	3235	179	3414	3280

Churi and Korma Prices: As On 14 August,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2213
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	2175

## Guar Export Prices: As On 14 August,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1362
Guargum Powder	200 Mesh 5000 CPS	115	1649
	200 Mesh 3500 CPS	110	1577
Guargum Meal	Meal 40%	21	301
	Meal 50%	31	444

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Aug-18	13-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4350	4450	-100
		Jodhpur(Delivery)	4568	4673	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4200	4250	-50
		Sri-Ganganagar (Delivery)	4350	4400	-50
		Rawla (Loose)	4100	4160	-60
		Gharsana (Loose)	4100	4150	-50
		Raisinghnagar (Loose)	4100	4100	Unch
	Bikaner	Bikaner (Loose)	4100	4150	-50
		Bikaner (Delivery)	4305	4358	-53
		Nokha(Loose)	4150	4100	50
		Nokha (Delivery)	4358	4305	53
		Khajuwala (Loose)	4150	4220	-70
		Khajuwala (Delivery)	4358	4431	-74
		Lunkaransar (Loose)	4100	4200	-100
	Hanumangarh	Hanumangarh (Loose)	4100	4050	50
		Hanumangarh (Delivery)	4305	4253	53
		Nohar (Loose)	4200	4100	100
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4100	4250	-150
	Churu	Churu (Delivery)	4400	4350	50
	Alwar	Alwar (Loose)	4100	4050	50
Haryana	Hisar	Adampur (Loose)	4150	4290	-140
		Adampur (Delivery)	4358	4505	-147
	Bhiwani	Bhiwani (Delivery)	4300	4400	-100
		Siwani (Loose)	4260	4300	-40
	Sirsa	Sirsa (Loose)	4135	4170	-35
		Dhabwali (Loose)	4095	4100	-5
		Dhabwali (Delivery)	4300	4305	-5

		Ellanabad (Loose)	4100	4100	Unch
	<b>Fatehabad</b>	Fatehabad (Loose)	4050	4150	-100
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	4050	NA	-
	<b>Patan</b>	Patan (Loose)	3900	4145	-245
	<b>Rajkot</b>	Rajkot (Loose)	4050	4125	-75
	<b>Jamnagar</b>	Dhrol (Loose)	NA	3780	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	9400	9800	-400
	<b>Alwar</b>	Alwar	9300	9350	-50
	<b>Hanumangarh</b>	Nohar	9600	9400	200
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	9650	9700	-50
	<b>Sirsa</b>	Sirsa	9300	9550	-250
		Dhabwali	9300	9450	-150
		Ellanabad	9600	9350	250
	<b>Fatehabad</b>	Fatehabad	9300	9465	-165

<b>Guar Seed Arrivals in Key Centers</b>					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Aug-18	13-Aug-18	
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	100	30	70
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	700	500	200
		Rawla	150	100	50
		Gharsana	100	50	50
		Raisinghnagar	300	150	150
	<b>Bikaner</b>	Bikaner	300	500	-200
		Nokha	800	700	100
		Khajuwala	200	300	-100
		Lunkaransar	100	200	-100
	<b>Hanumangarh</b>	Hanumangarh	100	200	-100
		Nohar	300	300	Unch
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	150	300	-150
	<b>Churu</b>	Churu	500	400	100
	<b>Alwar</b>	Alwar	200	500	-300
<b>Haryana</b>	<b>Hisar</b>	Adampur	800	1500	-700
	<b>Bhiwani</b>	Bhiwani	6000	12000	-6000
		Siwani	1500	1200	300
	<b>Sirsa</b>	Sirsa	1000	1000	Unch

		Dhabwali	500	600	-100
		Ellanabad	50	40	10
	Fatehabad	Fatehabad	100	70	30
Gujarat	Banaskantha	Deesa	15	NA	-
	Patan	Patan	12	28	-16
	Rajkot	Rajkot	25	30	-5
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			14002	20698	-6696

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