

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Thursday amid lower arrivals.
- All India weekly average prices increased by 3.16 percent to Rs. 3996.03 per quintal during the week ended 15th August 2018. Guar seed average price were ruling at Rs 3873.71 per quintal during 01-18 August 2018. As compared to prices in the week 09-15 August 2017, the prices are firm by 3.29 percent. Prices are expected to remain steady to firm in coming days.
- As per latest update, area sown in Rajasthan until 14th August 2018 is 2731.9 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay week in coming month.
- The weakness in rupee is expected to continue and rupee may touch Rs 70 in near future if crude oil prices start moving upward. This would be beneficial to guar gum exporters as they will earn more on exports. However, it may increase import bill and disrupt fiscal position as India is the third largest importer of oil.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1057 as on 10th August 2018 up by 13 compared to last week and up by 108 compared to 11th August 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- According to latest update, area sown in Gujarat until 06th August 2018 is 86338 hectares compared to 167700 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.

Outlook: Prices are likely to move firm in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	141.5	4465	4643.5	4440	4610	193710	-15,220	111620	-1,100
Nov-18	139.5	4479.5	4676.5	4479.5	4641.5	5820	-1,250	7890	-20

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	308	9580	9997	9545	9930	31870	-3,140	63660	745
Nov-18	384	9683	9998	9645	9998	1390	485	3050	220

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	14-Aug-18	14-Aug-18	14-Aug-18	13-Aug-18
Bikaner	6475	41	6516	8157
Deesa	8843	158	9001	8845
Sri Ganganagar	1620	0	1620	3221
Jodhpur	139	0	139	140
Nokha	10	0	10	10

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	14-Aug-18	14-Aug-18	14-Aug-18	13-Aug-18
Deesa	446	0	446	447
Bikaner	5161	189	5350	5702
Jodhpur	7205	90	7295	7824
Nokha	4856	80	4936	4981
Sri Ganganagar	3354	60	3414	3280

Churi and Korma Prices: As On 16 August,2018

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2350
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2175

Guar Export Prices: As On 16 August,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1353
Guargum Powder	200 Mesh 5000 CPS	115	1638
	200 Mesh 3500 CPS	110	1567
Guargum Meal	Meal 40%	21	299
	Meal 50%	31	441

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			16-Aug-18	14-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4500	4350	150
		Jodhpur(Delivery)	4725	4568	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4250	4200	50
		Sri-Ganganagar (Delivery)	4400	4350	50
		Rawla (Loose)	4150	4100	50
		Gharsana (Loose)	4210	4100	110
		Raisinghnagar (Loose)	4250	4100	150
	Bikaner	Bikaner (Loose)	4200	4100	100
		Bikaner (Delivery)	4410	4305	105
		Nokha(Loose)	4280	4150	130
		Nokha (Delivery)	4494	4358	137
		Khajuwala (Loose)	4200	4150	50
		Khajuwala (Delivery)	4410	4358	53
		Lunkaransar (Loose)	4200	4100	100
	Hanumangarh	Hanumangarh (Loose)	4300	4100	200
		Hanumangarh (Delivery)	4515	4305	210
		Nohar (Loose)	4350	4200	150
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4150	4100	50
	Churu	Churu (Delivery)	4450	4400	50
	Alwar	Alwar (Loose)	4150	4100	50
Haryana	Hisar	Adampur (Loose)	4270	4150	120
		Adampur (Delivery)	4484	4358	126
	Bhiwani	Bhiwani (Delivery)	4500	4300	200
		Siwani (Loose)	4425	4260	165
	Sirsa	Sirsa (Loose)	4250	4135	115
		Dhabwali (Loose)	4200	4095	105
		Dhabwali (Delivery)	4410	4300	110

		Ellanabad (Loose)	4250	4100	150
	Fatehabad	Fatehabad (Loose)	4250	4050	200
Gujarat	Banaskantha	Deesa (Loose)	4000	4050	-50
	Patan	Patan (Loose)	4055	3900	155
	Rajkot	Rajkot (Loose)	4025	4050	-25
	Jamnagar	Dhrol (Loose)	3620	3855	-235
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9800	9400	400
	Alwar	Alwar	9400	9300	100
	Hanumangarh	Nohar	9800	9600	200
Haryana	Bhiwani	Bhiwani	9900	9650	250
	Sirsa	Sirsa	9650	9300	350
		Dhabwali	9600	9300	300
		Ellanabad	9800	9600	200
	Fatehabad	Fatehabad	9600	9300	300

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			16-Aug-18	14-Aug-18	
Rajasthan	Jodhpur	Jodhpur	150	100	50
	Sri-Ganganagar	Sri-Ganganagar	300	700	-400
		Rawla	150	150	Unch
		Gharsana	50	100	-50
		Raisinghnagar	400	300	100
	Bikaner	Bikaner	300	300	Unch
		Nokha	800	800	Unch
		Khajuwala	300	200	100
		Lunkaransar	200	100	100
	Hanumangarh	Hanumangarh	150	100	50
		Nohar	400	300	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	300	150	150
Haryana	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
	Hisar	Adampur	1300	800	500
	Bhiwani	Bhiwani	4000	6000	-2000
		Siwani	1200	1500	-300
	Sirsa	Sirsa	800	1000	-200

		Dhabwali	300	500	-200
		Ellanabad	80	50	30
	Fatehabad	Fatehabad	100	100	Unch
Gujarat	Banaskantha	Deesa	20	15	5
	Patan	Patan	122	12	110
	Rajkot	Rajkot	30	25	5
	Jamnagar	Dhrol	4	1	3
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12156	14003	-1847

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