

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Friday amid lower arrivals.*
- *All India weekly average prices increased by 3.16 percent to Rs. 3996.03 per quintal during the week ended 15th August 2018. Guar seed average price were ruling at Rs 3873.71 per quintal during 01-18 August 2018. As compared to prices in the week 09-15 August 2017, the prices are firm by 3.29 percent. Prices are expected to remain steady to weak in coming days.*
- *As per latest update, area sown in Rajasthan until 14th August 2018 is 2731.9 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.*
- *The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay weak in coming month.*
- *The weakness in rupee is expected to continue and rupee may touch Rs 70 in near future if crude oil prices start moving upward. This would be beneficial to guar gum exporters as they will earn more on exports. However, it may increase import bill and disrupt fiscal position as India is the third largest importer of oil.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1057 as on 10th August 2018 up by 13 compared to last week and up by 108 compared to 11th August 2017. The total number of oil rigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.*
- *According to latest update, area sown in Gujarat until 06th August 2018 is 86338 hectares compared to 167700 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.*
- *As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.*

Outlook: *Prices are likely to move weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-42	4610	4643	4543	4582	203810	10,100	117210	5,590
Nov-18	-34	4644.5	4674	4582.5	4620.5	6300	480	7810	-80

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-101	9922	9990	9741	9858	32480	610	64095	435
Nov-18	-57	10023	10075	9830	9941	1770	380	3120	70

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Aug-18	16-Aug-18	16-Aug-18	13-Aug-18
Bikaner	6475	141	6616	8157
Deesa	8843	188	9031	8845
Sri Ganganagar	1620	0	1620	3221
Jodhpur	139	0	139	140
Nokha	10	0	10	10

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	16-Aug-18	16-Aug-18	16-Aug-18	13-Aug-18
Deesa	446	0	446	447
Bikaner	5166	75	5241	5702
Jodhpur	7205	169	7374	7824
Nokha	4856	130	4986	4981
Sri Ganganagar	3374	90	3464	3280

Churi and Korma Prices: As On 17 August,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2350
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2175

Guar Export Prices: As On 17 August,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1358
Guargum Powder	200 Mesh 5000 CPS	115	1643
	200 Mesh 3500 CPS	110	1572
Guargum Meal	Meal 40%	21	300
	Meal 50%	31	443

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			17-Aug-18	16-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4500	4500	Unch
		Jodhpur(Delivery)	4725	4725	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4250	4250	Unch
		Sri-Ganganagar (Delivery)	4400	4400	Unch
		Rawla (Loose)	Closed	4150	-
		Gharsana (Loose)	Closed	4210	-
		Raisinghnagar (Loose)	Closed	4250	-
	Bikaner	Bikaner (Loose)	4150	4200	-50
		Bikaner (Delivery)	4358	4410	-53
		Nokha(Loose)	4200	4280	-80
		Nokha (Delivery)	4410	4494	-84
		Khajuwala (Loose)	4300	4200	100
		Khajuwala (Delivery)	4515	4410	105
		Lunkaransar (Loose)	4300	4200	100
	Hanumangarh	Hanumangarh (Loose)	4350	4300	50
		Hanumangarh (Delivery)	4568	4515	53
		Nohar (Loose)	4400	4350	50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4300	4150	150
	Churu	Churu (Delivery)	4450	4450	Unch
	Alwar	Alwar (Loose)	4150	4150	Unch
Haryana	Hisar	Adampur (Loose)	4300	4270	30
		Adampur (Delivery)	4515	4484	32
	Bhiwani	Bhiwani (Delivery)	Closed	4500	-
		Siwani (Loose)	Closed	4425	-
	Sirsa	Sirsa (Loose)	4255	4250	5
		Dhabwali (Loose)	4100	4200	-100
		Dhabwali (Delivery)	4305	4410	-105

		Ellanabad (Loose)	4150	4250	-100
	Fatehabad	Fatehabad (Loose)	4100	4250	-150
Gujarat	Banaskantha	Deesa (Loose)	Closed	4000	-
	Patan	Patan (Loose)	NR	4055	-
	Rajkot	Rajkot (Loose)	NR	4025	-
	Jamnagar	Dhrol (Loose)	NA	3620	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9750	9800	-50
	Alwar	Alwar	9450	9400	50
	Hanumangarh	Nohar	9900	9800	100
Haryana	Bhiwani	Bhiwani	Closed	9900	-
	Sirsa	Sirsa	9600	9650	-50
		Dhabwali	9500	9600	-100
		Ellanabad	9800	9800	Unch
	Fatehabad	Fatehabad	9600	9600	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			17-Aug-18	16-Aug-18	
Rajasthan	Jodhpur	Jodhpur	90	150	-60
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	Closed	150	-
		Gharsana	Closed	50	-
		Raisinghnagar	Closed	400	-
	Bikaner	Bikaner	200	300	-100
		Nokha	600	800	-200
		Khajuwala	350	300	50
		Lunkaransar	200	200	Unch
	Hanumangarh	Hanumangarh	100	150	-50
		Nohar	300	400	-100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	NA	300	-
	Churu	Churu	300	500	-200
	Alwar	Alwar	1000	200	800
Haryana	Hisar	Adampur	1000	1300	-300
	Bhiwani	Bhiwani	Closed	4000	-
		Siwani	Closed	1200	-
	Sirsa	Sirsa	800	800	Unch

		Dhabwali	400	300	100
		Ellanabad	20	80	-60
	Fatehabad	Fatehabad	50	100	-50
Gujarat	Banaskantha	Deesa	Closed	20	-
	Patan	Patan	NR	122	-
	Rajkot	Rajkot	NR	30	-
	Jamnagar	Dhrol	NA	4	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5810	12156	-6346

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