

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Saturday amid higher arrivals.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1057 as on 17th August 2018 up by 111 compared to 18th August 2017. The total number of oil rigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.*
- *All India weekly average prices increased by 3.16 percent to Rs. 3996.03 per quintal during the week ended 15th August 2018. Guar seed average price were ruling at Rs 3873.71 per quintal during 01-18 August 2018. As compared to prices in the week 09-15 August 2017, the prices are firm by 3.29 percent. Prices are expected to remain steady to weak in coming days.*
- *As per latest update, area sown in Rajasthan until 14th August 2018 is 2731.9 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.*
- *The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay weak in coming month.*
- *The weakness in rupee is expected to continue and rupee may touch Rs 70 in near future if crude oil prices start moving upward. This would be beneficial to guar gum exporters as they will earn more on exports. However, it may increase import bill and disrupt fiscal position as India is the third largest importer of oil.*
- *According to latest update, area sown in Gujarat until 06th August 2018 is 86338 hectares compared to 167700 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.*
- *As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.*

Outlook: *Prices are likely to move weak in coming days.*



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-23	4610	4643	4543	4601	203810	10,100	117210	5,590
Nov-18	-18	4644.5	4674	4582.5	4636.5	6300	480	7810	-80

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-77	9922	9990	9741	9882	32480	610	64095	435
Nov-18	-22	10023	10075	9830	9976	1770	380	3120	70

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	17-Aug-18	17-Aug-18	17-Aug-18	13-Aug-18
Bikaner	4790	101	4891	8157
Deesa	8872	129	9001	8845
Sri Ganganagar	1327	0	1327	3221
Jodhpur	140	0	140	140
Nokha	10	0	10	10

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	17-Aug-18	17-Aug-18	17-Aug-18	13-Aug-18
Deesa	447	0	447	447
Bikaner	4911	75	4986	5702
Jodhpur	6200	149	6349	7824
Nokha	4786	90	4876	4981
Sri Ganganagar	3324	100	3424	3280

Churi and Korma Prices: As On 18 August,2018

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2350
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2175

Guar Export Prices: As On 18 August,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1361
Guargum Powder	200 Mesh 5000 CPS	115	1648
	200 Mesh 3500 CPS	110	1576
Guargum Meal	Meal 40%	21	301
	Meal 50%	31	444

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			18-Aug-18	17-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4500	4500	Unch
		Jodhpur(Delivery)	4725	4725	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4300	4250	50
		Sri-Ganganagar (Delivery)	4450	4400	50
		Rawla (Loose)	4260	Closed	-
		Gharsana (Loose)	4250	Closed	-
		Raisinghnagar (Loose)	4175	Closed	-
	Bikaner	Bikaner (Loose)	4100	4150	-50
		Bikaner (Delivery)	4305	4358	-53
		Nokha(Loose)	4300	4200	100
		Nokha (Delivery)	4515	4410	105
		Khajuwala (Loose)	4330	4300	30
		Khajuwala (Delivery)	4547	4515	32
		Lunkaransar (Loose)	4300	4300	Unch
	Hanumangarh	Hanumangarh (Loose)	4300	4350	-50
		Hanumangarh (Delivery)	4515	4568	-53
		Nohar (Loose)	4350	4400	-50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4300	4300	Unch
	Churu	Churu (Delivery)	4400	4450	-50
	Alwar	Alwar (Loose)	4100	4150	-50
Haryana	Hisar	Adampur (Loose)	4275	4300	-25
		Adampur (Delivery)	4489	4515	-26
	Bhiwani	Bhiwani (Delivery)	4475	Closed	-
		Siwani (Loose)	4400	Closed	-
	Sirsa	Sirsa (Loose)	4265	4255	10
		Dhabwali (Loose)	4200	4100	100
		Dhabwali (Delivery)	4410	4305	105

		Ellanabad (Loose)	4175	4150	25
	Fatehabad	Fatehabad (Loose)	4100	4100	Unch
Gujarat	Banaskantha	Deesa (Loose)	4000	Closed	-
	Patan	Patan (Loose)	4000	NR	-
	Rajkot	Rajkot (Loose)	4155	NR	-
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9700	9750	-50
	Alwar	Alwar	9700	9450	250
	Hanumangarh	Nohar	9700	9900	-200
Haryana	Bhiwani	Bhiwani	9850	Closed	-
	Sirsa	Sirsa	9750	9600	150
		Dhabwali	9800	9500	300
		Ellanabad	9800	9800	Unch
	Fatehabad	Fatehabad	9500	9600	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			18-Aug-18	17-Aug-18	
Rajasthan	Jodhpur	Jodhpur	100	90	10
	Sri-Ganganagar	Sri-Ganganagar	200	400	-200
		Rawla	100	Closed	-
		Gharsana	50	Closed	-
		Raisinghnagar	300	Closed	-
	Bikaner	Bikaner	200	200	Unch
		Nokha	700	600	100
		Khajuwala	400	350	50
		Lunkaransar	300	200	100
	Hanumangarh	Hanumangarh	100	100	Unch
		Nohar	200	300	-100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	0	200
	Churu	Churu	2000	300	1700
	Alwar	Alwar	500	1000	-500
Haryana	Hisar	Adampur	700	1000	-300
	Bhiwani	Bhiwani	3000	Closed	-
		Siwani	1200	Closed	-
	Sirsa	Sirsa	1000	800	200

		Dhabwali	100	400	-300
		Ellanabad	60	20	40
	Fatehabad	Fatehabad	50	50	Unch
	Banaskantha	Deesa	20	Closed	-
Gujarat	Patan	Patan	7	NR	-
	Rajkot	Rajkot	35	NR	-
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			11522	5810	5712

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