

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot market on Monday amid lower arrivals.*
- *Guar seed future October contract closed at Rs 4623.00 per quintal after increasing by Rs 22.00 per quintal. Prices are getting support from low acreage and rains in major growing regions. Export demand of guar gum is normal.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1057 as on 17th August 2018 up by 111 compared to 18th August 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.*
- *All India weekly average prices increased by 3.16 percent to Rs. 3996.03 per quintal during the week ended 15th August 2018. Guar seed average price were ruling at Rs 3873.71 per quintal during 01-18 August 2018. As compared to prices in the week 09-15 August 2017, the prices are firm by 3.29 percent. Prices are expected to remain steady to weak in coming days.*
- *As per latest update, area sown in Rajasthan until 14th August 2018 is 2731.9 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.*
- *The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay weak in coming month.*
- *The weakness in rupee is expected to continue and rupee may touch Rs 70 in near future if crude oil prices start moving upward. This would be beneficial to guar gum exporters as they will earn more on exports. However, it may increase import bill and disrupt fiscal position as India is the third largest importer of oil.*
- *According to latest update, area sown in Gujarat until 06th August 2018 is 86338 hectares compared to 167700 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.*
- *As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.*

**Outlook:** *Prices are likely to move weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	22	4570	4633	4520	4623	175160	-28,650	122430	5,220
Nov-18	13.5	4592.5	4668	4555	4650	3010	-3,290	7750	-60

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	59	9850	9988	9682	9941	31560	-920	64310	215
Nov-18	62	9888	10066	9770	10038	755	-1,015	3160	40

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Aug-18	18-Aug-18	18-Aug-18	13-Aug-18
Bikaner	4850	71	4921	8157
Deesa	8872	169	9041	8845
Sri Ganganagar	1327	0	1327	3221
Jodhpur	140	0	140	140
Nokha	10	0	10	10

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Aug-18	18-Aug-18	18-Aug-18	13-Aug-18
Deesa	447	0	447	447
Bikaner	4971	30	5001	5702
Jodhpur	6310	30	6340	7824
Nokha	4866	30	4896	4981
Sri Ganganagar	3364	80	3444	3280

Churi and Korma Prices: As On 20 August,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	2344
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	2194

## Guar Export Prices: As On 20 August,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		98	1405
Guargum Powder	200 Mesh 5000 CPS	118	1692
	200 Mesh 3500 CPS	113	1620
Guargum Meal	Meal 40%	21	301
	Meal 50%	30	430

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			20-Aug-18	18-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4500	-50
		Jodhpur(Delivery)	4673	4725	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4300	-150
		Sri-Ganganagar (Delivery)	4300	4450	-150
		Rawla (Loose)	4200	4260	-60
		Gharsana (Loose)	4200	4250	-50
		Raisinghnagar (Loose)	4300	4175	125
	Bikaner	Bikaner (Loose)	4275	4100	175
		Bikaner (Delivery)	4489	4305	184
		Nokha(Loose)	4280	4300	-20
		Nokha (Delivery)	4494	4515	-21
		Khajuwala (Loose)	4290	4330	-40
		Khajuwala (Delivery)	4505	4547	-42
		Lunkaransar (Loose)	4200	4300	-100
	Hanumangarh	Hanumangarh (Loose)	4300	4300	Unch
		Hanumangarh (Delivery)	4515	4515	Unch
		Nohar (Loose)	4350	4350	Unch
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4300	4300	Unch
	Churu	Churu (Delivery)	4500	4400	100
	Alwar	Alwar (Loose)	4200	4100	100
Haryana	Hisar	Adampur (Loose)	4200	4275	-75
		Adampur (Delivery)	4410	4489	-79
	Bhiwani	Bhiwani (Delivery)	4425	4475	-50
		Siwani (Loose)	4350	4400	-50
	Sirsa	Sirsa (Loose)	4200	4265	-65
		Dhabwali (Loose)	4100	4200	-100
		Dhabwali (Delivery)	4305	4410	-105

		Ellanabad (Loose)	4210	4175	35
	Fatehabad	Fatehabad (Loose)	4150	4100	50
Gujarat	Banaskantha	Deesa (Loose)	4000	4000	Unch
	Patan	Patan (Loose)	4100	4000	100
	Rajkot	Rajkot (Loose)	4090	4155	-65
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9650	9700	-50
	Alwar	Alwar	9700	9700	Unch
	Hanumangarh	Nohar	9800	9700	100
Haryana	Bhiwani	Bhiwani	9800	9850	-50
	Sirsa	Sirsa	9550	9750	-200
		Dhabwali	9600	9800	-200
		Ellanabad	9750	9800	-50
	Fatehabad	Fatehabad	9400	9500	-100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			20-Aug-18	18-Aug-18	
Rajasthan	Jodhpur	Jodhpur	150	100	50
	Sri-Ganganagar	Sri-Ganganagar	300	200	100
		Rawla	50	100	-50
		Gharsana	150	50	100
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	200	200	Unch
		Nokha	800	700	100
		Khajuwala	300	400	-100
		Lunkaransar	70	300	-230
	Hanumangarh	Hanumangarh	150	100	50
		Nohar	300	200	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	200	-100
Haryana	Churu	Churu	1000	2000	-1000
	Alwar	Alwar	300	500	-200
	Hisar	Adampur	700	700	Unch
	Bhiwani	Bhiwani	3000	3000	Unch
		Siwani	1300	1200	100
	Sirsa	Sirsa	1000	1000	Unch

		Dhabwali	50	100	-50
		Ellanabad	150	60	90
	<b>Fatehabad</b>	Fatehabad	100	50	50
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	15	20	-5
	<b>Patan</b>	Patan	42	7	35
	<b>Rajkot</b>	Rajkot	175	35	140
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>10702</b>	<b>11522</b>	<b>-820</b>

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