

**Domestic Fundamentals:**

- *Mixed sentiments reported among major spot market on Tuesday amid higher arrivals.*
- *According to latest update, area sown in Gujarat until 20th August 2018 is 96668 hectares compared to 188600 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1057 as on 17th August 2018 up by 111 compared to 18th August 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.*
- *All India weekly average prices increased by 3.16 percent to Rs. 3996.03 per quintal during the week ended 15th August 2018. Guar seed average price were ruling at Rs 3873.71 per quintal during 01-18 August 2018. As compared to prices in the week 09-15 August 2017, the prices are firm by 3.29 percent. Prices are expected to remain steady to weak in coming days.*
- *As per latest update, area sown in Rajasthan until 14th August 2018 is 2731.9 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.*
- *The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay weak in coming month.*
- *The weakness in rupee is expected to continue and rupee may touch Rs 70 in near future if crude oil prices start moving upward. This would be beneficial to guar gum exporters as they will earn more on exports. However, it may increase import bill and disrupt fiscal position as India is the third largest importer of oil.*
- *As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.*

**Outlook:** *Prices are likely to move weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-96.5	4630	4650	4485	4522	210430	35,270	122680	250
Nov-18	-91.5	4661	4683	4519	4558	4460	1,450	7670	-80

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-236	9950	9986	9647	9709	39085	7,525	63765	-545
Nov-18	-229	10060	10060	9737	9809	1340	585	3305	145

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Aug-18	20-Aug-18	20-Aug-18	20-Aug-18
Bikaner	4840	131	4971	4839
Deesa	8872	149	9021	8873
Sri Ganganagar	1327	0	1327	1327
Jodhpur	0	40	40	40
Nokha	10	0	10	10

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Aug-18	20-Aug-18	20-Aug-18	20-Aug-18
Deesa	371	0	371	371
Bikaner	4961	50	5011	4961
Jodhpur	5917	50	5967	7056
Nokha	4846	20	4866	4846
Sri Ganganagar	3364	80	3444	3363

Churi and Korma Prices: As On 21 August, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	2344
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	2194

## Guar Export Prices: As On 21 August,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		98	1407
Guargum Powder	200 Mesh 5000 CPS	118	1694
	200 Mesh 3500 CPS	113	1622
Guargum Meal	Meal 40%	21	301
	Meal 50%	30	431

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			21-Aug-18	20-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4450	4450	Unch
		Jodhpur(Delivery)	4673	4673	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4260	4150	110
		Sri-Ganganagar (Delivery)	4410	4300	110
		Rawla (Loose)	4250	4200	50
		Gharsana (Loose)	4200	4200	Unch
		Raisinghnagar (Loose)	4250	4300	-50
	Bikaner	Bikaner (Loose)	4250	4275	-25
		Bikaner (Delivery)	4463	4489	-26
		Nokha(Loose)	4270	4280	-10
		Nokha (Delivery)	4484	4494	-11
		Khajuwala (Loose)	4300	4290	10
		Khajuwala (Delivery)	4515	4505	11
		Lunkaransar (Loose)	4250	4200	50
	Hanumangarh	Hanumangarh (Loose)	4250	4300	-50
		Hanumangarh (Delivery)	4463	4515	-53
		Nohar (Loose)	4300	4350	-50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4250	4300	-50
	Churu	Churu (Delivery)	4500	4500	Unch
	Alwar	Alwar (Loose)	4200	4200	Unch
Haryana	Hisar	Adampur (Loose)	4250	4200	50
		Adampur (Delivery)	4463	4410	53
	Bhiwani	Bhiwani (Delivery)	4450	4425	25
		Siwani (Loose)	4350	4350	Unch
	Sirsa	Sirsa (Loose)	4225	4200	25
		Dhabwali (Loose)	4175	4100	75
		Dhabwali (Delivery)	4384	4305	79

		Ellanabad (Loose)	4175	4210	-35
	Fatehabad	Fatehabad (Loose)	4150	4150	Unch
Gujarat	Banaskantha	Deesa (Loose)	4050	4000	50
	Patan	Patan (Loose)	4120	4100	20
	Rajkot	Rajkot (Loose)	4155	4090	65
	Jamnagar	Dhrol (Loose)	NA	3805	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9600	9650	-50
	Alwar	Alwar	9700	9700	Unch
	Hanumangarh	Nohar	9700	9800	-100
Haryana	Bhiwani	Bhiwani	9800	9800	Unch
	Sirsa	Sirsa	9550	9550	Unch
		Dhabwali	9600	9600	Unch
		Ellanabad	9600	9750	-150
	Fatehabad	Fatehabad	9500	9400	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			21-Aug-18	20-Aug-18	
Rajasthan	Jodhpur	Jodhpur	100	150	-50
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	200	50	150
		Gharsana	100	150	-50
		Raisinghnagar	250	300	-50
	Bikaner	Bikaner	400	200	200
		Nokha	600	800	-200
		Khajuwala	500	300	200
		Lunkaransar	150	70	80
	Hanumangarh	Hanumangarh	200	150	50
		Nohar	400	300	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	100	100
	Churu	Churu	1000	1000	Unch
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	800	700	100
	Bhiwani	Bhiwani	3000	3000	Unch
		Siwani	1500	1300	200
	Sirsa	Sirsa	800	1000	-200

		Dhabwali	100	50	50
		Ellanabad	100	150	-50
	<b>Fatehabad</b>	Fatehabad	100	100	Unch
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	25	15	10
	<b>Patan</b>	Patan	99	42	57
	<b>Rajkot</b>	Rajkot	40	175	-135
	<b>Jamnagar</b>	Dhrol	NA	2	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>11364</b>	<b>10704</b>	<b>660</b>

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