

Domestic Fundamentals:

- *Weak sentiments reported among major spot market on Wednesday amid higher arrivals.*
- *According to latest update, area sown in Gujarat until 20th August 2018 is 96668 hectares compared to 188600 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. The last three year average normal area for guar seed in Gujarat is 256167 hectares. Acreage is expected to be slightly lower in Gujarat.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1057 as on 17th August 2018 up by 111 compared to 18th August 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.*
- *All India weekly average prices increased by 3.16 percent to Rs. 3996.03 per quintal during the week ended 15th August 2018. Guar seed average price were ruling at Rs 3873.71 per quintal during 01-18 August 2018. As compared to prices in the week 09-15 August 2017, the prices are firm by 3.29 percent. Prices are expected to remain steady to weak in coming days.*
- *As per latest update, area sown in Rajasthan until 14th August 2018 is 2731.9 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.*
- *The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay weak in coming month.*
- *The weakness in rupee is expected to continue and rupee may touch Rs 70 in near future if crude oil prices start moving upward. This would be beneficial to guar gum exporters as they will earn more on exports. However, it may increase import bill and disrupt fiscal position as India is the third largest importer of oil.*
- *As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.*

Outlook: *Prices are likely to move weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-96.5	4630	4650	4485	4522	210430	35,270	122680	250
Nov-18	-91.5	4661	4683	4519	4558	4460	1,450	7670	-80

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-236	9950	9986	9647	9709	39085	7,525	63765	-545
Nov-18	-229	10060	10060	9737	9809	1340	585	3305	145

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Aug-18	20-Aug-18	20-Aug-18	20-Aug-18
Bikaner	4840	131	4971	4839
Deesa	8872	149	9021	8873
Sri Ganganagar	1327	0	1327	1327
Jodhpur	0	40	40	40
Nokha	10	0	10	10

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	20-Aug-18	20-Aug-18	20-Aug-18	20-Aug-18
Deesa	371	0	371	371
Bikaner	4961	50	5011	4961
Jodhpur	5917	50	5967	7056
Nokha	4846	20	4866	4846
Sri Ganganagar	3364	80	3444	3363

Churi and Korma Prices: As On 21 August,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1575
Korma	Jodhpur	2344
Churi	Sri Ganganagar	1425
Korma	Sri Ganganagar	2194

Guar Export Prices: As On 21 August,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		98	1407
Guargum Powder	200 Mesh 5000 CPS	118	1694
	200 Mesh 3500 CPS	113	1622
Guargum Meal	Meal 40%	21	301
	Meal 50%	30	431

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			22-Aug-18	21-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4450	-50
		Jodhpur(Delivery)	4620	4673	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4220	4260	-40
		Sri-Ganganagar (Delivery)	4370	4410	-40
		Rawla (Loose)	4200	4250	-50
		Gharsana (Loose)	4170	4200	-30
		Raisinghnagar (Loose)	4175	4250	-75
	Bikaner	Bikaner (Loose)	4175	4250	-75
		Bikaner (Delivery)	4384	4463	-79
		Nokha(Loose)	4270	4270	Unch
		Nokha (Delivery)	4484	4484	Unch
		Khajuwala (Loose)	4240	4300	-60
		Khajuwala (Delivery)	4452	4515	-63
		Lunkaransar (Loose)	4200	4250	-50
	Hanumangarh	Hanumangarh (Loose)	Closed	4250	-
		Hanumangarh (Delivery)	Closed	4463	-
		Nohar (Loose)	Closed	4300	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	4250	-
	Churu	Churu (Delivery)	4400	4500	-100
	Alwar	Alwar (Loose)	4150	4200	-50
Haryana	Hisar	Adampur (Loose)	4170	4250	-80
		Adampur (Delivery)	4379	4463	-84
	Bhiwani	Bhiwani (Delivery)	Closed	4450	-
		Siwani (Loose)	4275	4350	-75
	Sirsa	Sirsa (Loose)	4135	4225	-90
		Dhabwali (Loose)	4085	4175	-90
		Dhabwali (Delivery)	4289	4384	-95

		Ellanabad (Loose)	NR	4175	-
	Fatehabad	Fatehabad (Loose)	NA	4150	-
Gujarat	Banaskantha	Deesa (Loose)	Closed	4050	-
	Patan	Patan (Loose)	4025	4120	-95
	Rajkot	Rajkot (Loose)	4025	4155	-130
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9500	9600	-100
	Alwar	Alwar	9600	9700	-100
	Hanumangarh	Nohar	Closed	9700	-
Haryana	Bhiwani	Bhiwani	Closed	9800	-
	Sirsa	Sirsa	9500	9550	-50
		Dhabwali	9550	9600	-50
		Ellanabad	NR	9600	-
	Fatehabad	Fatehabad	NA	9500	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			22-Aug-18	21-Aug-18	
Rajasthan	Jodhpur	Jodhpur	200	100	100
	Sri-Ganganagar	Sri-Ganganagar	150	400	-250
		Rawla	100	200	-100
		Gharsana	30	100	-70
		Raisinghnagar	300	250	50
	Bikaner	Bikaner	300	400	-100
		Nokha	400	600	-200
		Khajuwala	200	500	-300
		Lunkaransar	50	150	-100
	Hanumangarh	Hanumangarh	Closed	200	-
		Nohar	Closed	400	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	200	-
	Churu	Churu	500	1000	-500
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	700	800	-100
	Bhiwani	Bhiwani	Closed	3000	-
		Siwani	1000	1500	-500
	Sirsa	Sirsa	600	800	-200

		Dhabwali	200	100	100
		Ellanabad	NR	100	-
	Fatehabad	Fatehabad	NA	100	-
Gujarat	Banaskantha	Deesa	Closed	25	-
	Patan	Patan	61	99	-38
	Rajkot	Rajkot	10	40	-30
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5101	11364	-6263

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