

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot market on Thursday amid higher arrivals.
- Guar seed future October contract remained weak and touched a low of Rs 4335.50 per quintal before closing at Rs 4347.00 per quintal. Prices fell down sharply due to much needed rains in guar growing regions. Prices are likely to touch Rs 4000-4050 per quintal in near future. Export demand is normal. Downtrend is likely to continue although small technical recoveries can be expected.
- According to latest update, area sown in Gujarat until 20th August 2018 is 96668 hectares compared to 188600 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. Acreage is expected to be slightly lower in Gujarat.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1057 as on 17th August 2018 up by 111 compared to 18th August 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- All India weekly average prices increased by 3.16 percent to Rs. 3996.03 per quintal during the week ended 15th August 2018. Guar seed average price were ruling at Rs 3873.71 per quintal during 01-18 August 2018. As compared to prices in the week 09-15 August 2017, the prices are firm by 3.29 percent. Prices are expected to remain steady to weak in coming days.
- As per latest update, area sown in Rajasthan until 14th August 2018 is 2731.9 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay weak in coming month.
- The weakness in rupee is expected to continue and rupee may touch Rs 70 in near future if crude oil prices start moving upward. This would be beneficial to guar gum exporters as they will earn more on exports. However, it may increase import bill and disrupt fiscal position as India is the third largest importer of oil.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.

**Outlook:** Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-161	4502	4510	4335.5	4347	205280	-5,150	107300	-15,380
Nov-18	-157	4523	4523	4370	4382	6210	1,750	7920	250

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-367	9685	9685	9294	9314	37855	-1,230	62475	-1,290
Nov-18	-364	9714	9714	9383	9409	1215	-125	3410	105

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Aug-18	21-Aug-18	21-Aug-18	20-Aug-18
Bikaner	4931	101	5032	4839
Deesa	8872	129	9001	8873
Sri Ganganagar	1327	0	1327	1327
Jodhpur	0	40	40	40
Nokha	0	0	0	10

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	21-Aug-18	21-Aug-18	21-Aug-18	20-Aug-18
Deesa	371	0	371	371
Bikaner	4990	60	5050	4961
Jodhpur	5807	159	5966	7056
Nokha	4846	20	4866	4846
Sri Ganganagar	3394	50	3444	3363

Churi and Korma Prices: As On 23 August,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1463
Korma	Jodhpur	2306
Churi	Sri Ganganagar	1331
Korma	Sri Ganganagar	2156

## Guar Export Prices: As On 23 August,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1327
Guargum Powder	200 Mesh 5000 CPS	113	1613
	200 Mesh 3500 CPS	108	1542
Guargum Meal	Meal 40%	21	300
	Meal 50%	30	428

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			23-Aug-18	22-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4400	-100
		Jodhpur(Delivery)	4515	4620	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4220	-120
		Sri-Ganganagar (Delivery)	4250	4370	-120
		Rawla (Loose)	NR	4200	-
		Gharsana (Loose)	4000	4170	-170
		Raisinghnagar (Loose)	NR	4175	-
	Bikaner	Bikaner (Loose)	4080	4175	-95
		Bikaner (Delivery)	4284	4384	-100
		Nokha(Loose)	4150	4270	-120
		Nokha (Delivery)	4358	4484	-126
		Khajuwala (Loose)	4190	4240	-50
		Khajuwala (Delivery)	4400	4452	-53
		Lunkaransar (Loose)	4100	4200	-100
	Hanumangarh	Hanumangarh (Loose)	4120	Closed	-
		Hanumangarh (Delivery)	4326	Closed	-
		Nohar (Loose)	4165	Closed	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4150	Closed	-
	Churu	Churu (Delivery)	4300	4400	-100
	Alwar	Alwar (Loose)	4050	4150	-100
Haryana	Hisar	Adampur (Loose)	4080	4170	-90
		Adampur (Delivery)	4284	4379	-95
	Bhiwani	Bhiwani (Delivery)	4250	Closed	-
		Siwani (Loose)	4200	4275	-75
	Sirsa	Sirsa (Loose)	4100	4135	-35
		Dhabwali (Loose)	4050	4085	-35
		Dhabwali (Delivery)	4253	4289	-37

		Ellanabad (Loose)	4050	4100	-50
	Fatehabad	Fatehabad (Loose)	4060	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	Closed	-
	Patan	Patan (Loose)	4025	4025	Unch
	Rajkot	Rajkot (Loose)	3970	4025	-55
	Jamnagar	Dhrol (Loose)	3770	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9300	9500	-200
	Alwar	Alwar	9200	9600	-400
	Hanumangarh	Nohar	9300	Closed	-
Haryana	Bhiwani	Bhiwani	9650	Closed	-
	Sirsa	Sirsa	9200	9500	-300
		Dhabwali	9300	9550	-250
		Ellanabad	9300	9650	-350
	Fatehabad	Fatehabad	9200	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			23-Aug-18	22-Aug-18	
Rajasthan	Jodhpur	Jodhpur	250	200	50
	Sri-Ganganagar	Sri-Ganganagar	500	150	350
		Rawla	NR	100	-
		Gharsana	100	30	70
		Raisinghnagar	NR	300	-
	Bikaner	Bikaner	500	300	200
		Nokha	400	400	Unch
		Khajuwala	300	200	100
		Lunkaransar	300	50	250
	Hanumangarh	Hanumangarh	300	Closed	-
		Nohar	450	Closed	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	Closed	-
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	600	700	-100
	Bhiwani	Bhiwani	1500	Closed	-
		Siwani	1100	1000	100
	Sirsa	Sirsa	700	600	100

		Dhabwali	400	200	200
		Ellanabad	100	80	20
	<b>Fatehabad</b>	Fatehabad	150	NA	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	Closed	-
	<b>Patan</b>	Patan	26	61	-35
	<b>Rajkot</b>	Rajkot	10	10	Unch
	<b>Jamnagar</b>	Dhrol	1	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>8587</b>	<b>5181</b>	<b>3406</b>

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