

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Friday amid higher arrivals.
- Guar seed future October contract remained weak and touched a low of Rs 4285.00 per quintal before closing at Rs 4316.00 per quintal. Prices fell down sharply due to much needed rains in guar growing regions. Prices are likely to touch Rs 4000-4050 per quintal in near future. Export demand is normal. Downtrend is likely to continue although small technical recoveries can be expected.
- According to latest update, area sown in Gujarat until 20th August 2018 is 96668 hectares compared to 188600 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. Acreage is expected to be slightly lower in Gujarat.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1057 as on 17th August 2018 up by 111 compared to 18th August 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- All India weekly average prices increased by 3.16 percent to Rs. 3996.03 per quintal during the week ended 15th August 2018. Guar seed average price were ruling at Rs 3873.71 per quintal during 01-18 August 2018. As compared to prices in the week 09-15 August 2017, the prices are firm by 3.29 percent. Prices are expected to remain steady to weak in coming days.
- As per latest update, area sown in Rajasthan until 14th August 2018 is 2731.9 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay weak in coming month.
- The weakness in rupee is expected to continue and rupee may touch Rs 70 in near future if crude oil prices start moving upward. This would be beneficial to guar gum exporters as they will earn more on exports. However, it may increase import bill and disrupt fiscal position as India is the third largest importer of oil.
- As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.

Outlook: Prices are likely to move weak in coming days.



Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-27.5	4343.5	4374	4285	4316	185110	-20,170	104540	-2,760
Nov-18	-29	4397	4409.5	4300	4348	4890	-1,320	7680	-240

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-85	9338	9395	9159	9220	39235	1,380	63080	605
Nov-18	-83	9436	9465	9248	9310	2225	1,010	3375	-35

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	23-Aug-18	23-Aug-18	23-Aug-18	20-Aug-18
Bikaner	4931	252	5183	4839
Deesa	8872	189	9061	8873
Sri Ganganagar	1327	0	1327	1327
Jodhpur	0	40	40	40
Nokha	0	0	0	10

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	23-Aug-18	23-Aug-18	23-Aug-18	20-Aug-18
Deesa	371	0	371	371
Bikaner	4950	104	5054	4961
Jodhpur	5817	229	6046	7056
Nokha	4866	20	4886	4846
Sri Ganganagar	3394	90	3484	3363

Churi and Korma Prices: As On 24 August, 2018

Commodity	Center	Rs/75kg
Churi	Jodhpur	1463
Korma	Jodhpur	2306
Churi	Sri Ganganagar	1331
Korma	Sri Ganganagar	2156

Guar Export Prices: As On 24 August,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1326
Guargum Powder	200 Mesh 5000 CPS	113	1611
	200 Mesh 3500 CPS	108	1540
Guargum Meal	Meal 40%	21	299
	Meal 50%	30	428

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			24-Aug-18	23-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4200	4300	-100
		Jodhpur(Delivery)	4410	4515	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4040	4100	-60
		Sri-Ganganagar (Delivery)	4190	4250	-60
		Rawla (Loose)	4140	NR	-
		Gharsana (Loose)	4050	4000	50
		Raisinghnagar (Loose)	4050	NR	-
	Bikaner	Bikaner (Loose)	4020	4080	-60
		Bikaner (Delivery)	4221	4284	-63
		Nokha(Loose)	4080	4150	-70
		Nokha (Delivery)	4284	4358	-74
		Khajuwala (Loose)	4100	4190	-90
		Khajuwala (Delivery)	4305	4400	-95
		Lunkaransar (Loose)	4050	4100	-50
	Hanumangarh	Hanumangarh (Loose)	4020	4120	-100
		Hanumangarh (Delivery)	4221	4326	-105
		Nohar (Loose)	4070	4165	-95
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4000	4150	-150
	Churu	Churu (Delivery)	4250	4300	-50
	Alwar	Alwar (Loose)	4000	4050	-50
Haryana	Hisar	Adampur (Loose)	4000	4080	-80
		Adampur (Delivery)	4200	4284	-84
	Bhiwani	Bhiwani (Delivery)	4200	4250	-50
		Siwani (Loose)	4100	4200	-100
	Sirsa	Sirsa (Loose)	4070	4100	-30
		Dhabwali (Loose)	3970	4050	-80
		Dhabwali (Delivery)	4169	4253	-84

		Ellanabad (Loose)	3950	4050	-100
	Fatehabad	Fatehabad (Loose)	4000	4060	-60
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3925	4025	-100
	Rajkot	Rajkot (Loose)	3900	3970	-70
	Jamnagar	Dhrol (Loose)	3905	3770	135
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9000	9300	-300
	Alwar	Alwar	9000	9200	-200
	Hanumangarh	Nohar	9100	9300	-200
Haryana	Bhiwani	Bhiwani	9300	9650	-350
	Sirsa	Sirsa	9150	9200	-50
		Dhabwali	9100	9300	-200
		Ellanabad	9100	9300	-200
	Fatehabad	Fatehabad	9040	9200	-160

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			24-Aug-18	23-Aug-18	
Rajasthan	Jodhpur	Jodhpur	350	250	100
	Sri-Ganganagar	Sri-Ganganagar	250	500	-250
		Rawla	150	NR	-
		Gharsana	200	100	100
		Raisinghnagar	300	NR	-
	Bikaner	Bikaner	400	500	-100
		Nokha	500	400	100
		Khajuwala	400	300	100
		Lunkaransar	200	300	-100
	Hanumangarh	Hanumangarh	200	300	-100
		Nohar	300	450	-150
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	200	-50
Haryana	Churu	Churu	700	500	200
	Alwar	Alwar	500	200	300
	Hisar	Adampur	900	600	300
	Bhiwani	Bhiwani	500	1500	-1000
		Siwani	1200	1100	100
	Sirsa	Sirsa	600	700	-100

		Dhabwali	600	400	200
		Ellanabad	150	100	50
	Fatehabad	Fatehabad	300	150	150
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	14	26	-12
	Rajkot	Rajkot	12	10	2
	Jamnagar	Dhrol	NA	1	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			8876	8587	289

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