

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Saturday amid lower arrivals.*
- *All India weekly average prices increased by 0.57 percent to Rs. 4018.96 per quintal during the week ended 23rd August 2018. Guar seed average price were ruling at Rs 3996.03 per quintal during 09-15 August 2018. As compared to prices in the week 16-23 August 2017, the prices are firm by 2.32 percent. Prices are expected to remain steady to weak in coming days.*
- *Guar seed future October contract remained weak and touched a low of Rs 4285.00 per quintal before closing at Rs 4309.5 per quintal. Prices fell down sharply due to much needed rains in guar growing regions. Prices are likely to touch Rs 4000-4050 per quintal in near future. Export demand is normal. Downtrend is likely to continue although small technical recoveries can be expected.*
- *According to latest update, area sown in Gujarat until 20th August 2018 is 96668 hectares compared to 188600 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. Acreage is expected to be slightly lower in Gujarat.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1057 as on 17th August 2018 up by 111 compared to 18th August 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.*
- *As per latest update, area sown in Rajasthan until 14th August 2018 is 2731.9 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.*
- *The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay weak in coming month.*
- *The weakness in rupee is expected to continue and rupee may touch Rs 70 in near future if crude oil prices start moving upward. This would be beneficial to guar gum exporters as they will earn more on exports. However, it may increase import bill and disrupt fiscal position as India is the third largest importer of oil.*
- *As per trade sources, export of guar gum has decreased in the month of June by 30.01 percent compared to previous month. India exported around 22630 tonnes of guar gum in the month of June at an average FoB of \$ 1734.54 per tonne compared to 32331 tonnes in May at an average FoB of \$ 1838.09 per tonne. Export demand is normal as of now.*

Outlook: *Prices are likely to move weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-34	4343.5	4374	4285	4309.5	185110	-20,170	104540	-2,760
Nov-18	-38	4397	4409.5	4300	4339	4890	-1,320	7680	-240

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-104	9338	9395	9159	9201	39235	1,380	63080	605
Nov-18	-110	9436	9465	9248	9283	2225	1,010	3375	-35

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Aug-18	24-Aug-18	24-Aug-18	20-Aug-18
Bikaner	5021	223	5244	4839
Deesa	8872	189	9061	8873
Sri Ganganagar	1126	0	1126	1327
Jodhpur	0	40	40	40
Nokha	0	0	0	10

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	24-Aug-18	24-Aug-18	24-Aug-18	20-Aug-18
Deesa	371	0	371	371
Bikaner	4950	104	5054	4961
Jodhpur	5917	129	6046	7056
Nokha	4866	30	4896	4846
Sri Ganganagar	3344	129	3473	3363

Churi and Korma Prices: As On 25 August,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1463
Korma	Jodhpur	2306
Churi	Sri Ganganagar	1331
Korma	Sri Ganganagar	2156

Guar Export Prices: As On 25 August,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1333
Guargum Powder	200 Mesh 5000 CPS	113	1619
	200 Mesh 3500 CPS	108	1548
Guargum Meal	Meal 40%	21	301
	Meal 50%	30	430

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			25-Aug-18	24-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4100	4200	-100
		Jodhpur(Delivery)	4305	4410	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4060	4040	20
		Sri-Ganganagar (Delivery)	4210	4190	20
		Rawla (Loose)	4100	4140	-40
		Gharsana (Loose)	4080	4050	30
		Raisinghnagar (Loose)	4050	4050	Unch
	Bikaner	Bikaner (Loose)	4060	4020	40
		Bikaner (Delivery)	4263	4221	42
		Nokha(Loose)	4100	4080	20
		Nokha (Delivery)	4305	4284	21
		Khajuwala (Loose)	4080	4100	-20
		Khajuwala (Delivery)	4284	4305	-21
		Lunkaransar (Loose)	4150	4050	100
	Hanumangarh	Hanumangarh (Loose)	4100	4020	80
		Hanumangarh (Delivery)	4305	4221	84
		Nohar (Loose)	4150	4070	80
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4100	4000	100
	Churu	Churu (Delivery)	4250	4250	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4100	4000	100
		Adampur (Delivery)	4305	4200	105
	Bhiwani	Bhiwani (Delivery)	4250	4200	50
		Siwani (Loose)	4175	4100	75
	Sirsa	Sirsa (Loose)	4050	4070	-20
		Dhabwali (Loose)	3950	3970	-20
		Dhabwali (Delivery)	4148	4169	-21

		Ellanabad (Loose)	4000	3950	50
	Fatehabad	Fatehabad (Loose)	4050	4000	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3925	3925	Unch
	Rajkot	Rajkot (Loose)	3930	3900	30
	Jamnagar	Dhrol (Loose)	NA	3905	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	9000	-100
	Alwar	Alwar	9400	9000	400
	Hanumangarh	Nohar	9250	9100	150
Haryana	Bhiwani	Bhiwani	9300	9300	Unch
	Sirsa	Sirsa	9200	9150	50
		Dhabwali	9150	9100	50
		Ellanabad	9150	9100	50
	Fatehabad	Fatehabad	9000	9040	-40

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			25-Aug-18	24-Aug-18	
Rajasthan	Jodhpur	Jodhpur	140	350	-210
	Sri-Ganganagar	Sri-Ganganagar	550	250	300
		Rawla	300	150	150
		Gharsana	100	200	-100
		Raisinghnagar	250	300	-50
	Bikaner	Bikaner	300	400	-100
		Nokha	500	500	Unch
		Khajuwala	150	400	-250
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	200	200	Unch
		Nohar	300	300	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	150	50
Haryana	Churu	Churu	800	700	100
	Alwar	Alwar	300	500	-200
	Hisar	Adampur	800	900	-100
	Bhiwani	Bhiwani	400	500	-100
		Siwani	800	1200	-400
	Sirsa	Sirsa	600	600	Unch

		Dhabwali	500	600	-100
		Ellanabad	20	150	-130
	Fatehabad	Fatehabad	200	300	-100
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	37	14	23
	Rajkot	Rajkot	25	12	13
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7572	8876	-1304

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