

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Monday amid lower arrivals.
- As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and United States respectively.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1044 as on 24th August 2018 down by 13 compared to 17th August 2018 and up by 104 compared to 25th August 2017. The total number of oil rigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per latest update, area sown in Rajasthan until 24th August 2018 is 3065.80 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- All India weekly average prices increased by 0.57 percent to Rs. 4018.96 per quintal during the week ended 23rd August 2018. Guar seed average price were ruling at Rs 3996.03 per quintal during 09-15 August 2018. As compared to prices in the week 16-23 August 2017, the prices are firm by 2.32 percent. Prices are expected to remain steady to weak in coming days.
- According to latest update, area sown in Gujarat until 20th August 2018 is 96668 hectares compared to 188600 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. Acreage is expected to be slightly lower in Gujarat.
- The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay weak in coming month.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-151.5	4346	4365	4137.5	4158	171630	-13,480	106840	2,300
Nov-18	-146	4389.5	4391	4165.5	4193	9730	4,840	7820	140

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-287	9292	9338	8833	8914	38895	-340	61560	-1,520
Nov-18	-296	9403	9410	8912	8987	2095	-130	3735	360

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Aug-18	25-Aug-18	25-Aug-18	20-Aug-18
Bikaner	5021	273	5294	4839
Deesa	8872	189	9061	8873
Sri Ganganagar	1126	0	1126	1327
Jodhpur	0	40	40	40
Nokha	0	0	0	10

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	25-Aug-18	25-Aug-18	25-Aug-18	20-Aug-18
Deesa	371	0	371	371
Bikaner	4980	75	5055	4961
Jodhpur	5967	104	6071	7056
Nokha	4866	40	4906	4846
Sri Ganganagar	3393	80	3473	3363

Churi and Korma Prices: As On 27 August,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1463
Korma	Jodhpur	2306
Churi	Sri Ganganagar	1331
Korma	Sri Ganganagar	2156

Guar Export Prices: As On 27 August,2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1328
Guargum Powder	200 Mesh 5000 CPS	113	1614
	200 Mesh 3500 CPS	108	1542
Guargum Meal	Meal 40%	21	300
	Meal 50%	30	428

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			27-Aug-18	25-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4000	4100	-100
		Jodhpur(Delivery)	4200	4305	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	4060	-
		Sri-Ganganagar (Delivery)	Closed	4210	-
		Rawla (Loose)	Closed	4100	-
		Gharsana (Loose)	Closed	4080	-
		Raisinghnagar (Loose)	Closed	4050	-
	Bikaner	Bikaner (Loose)	Closed	4060	-
		Bikaner (Delivery)	Closed	4263	-
		Nokha(Loose)	Closed	4100	-
		Nokha (Delivery)	Closed	4305	-
		Khajuwala (Loose)	Closed	4080	-
		Khajuwala (Delivery)	Closed	4284	-
		Lunkaransar (Loose)	Closed	4150	-
	Hanumangarh	Hanumangarh (Loose)	Closed	4100	-
		Hanumangarh (Delivery)	Closed	4305	-
		Nohar (Loose)	Closed	4150	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4200	4250	-50
	Alwar	Alwar (Loose)	3900	4000	-100
Haryana	Hisar	Adampur (Loose)	4050	4100	-50
		Adampur (Delivery)	4253	4305	-53
	Bhiwani	Bhiwani (Delivery)	4150	4250	-100
		Siwani (Loose)	4125	4175	-50
	Sirsa	Sirsa (Loose)	4000	4050	-50
		Dhabwali (Loose)	3820	3950	-130
		Dhabwali (Delivery)	4011	4148	-137

		Ellanabad (Loose)	3850	4000	-150
	Fatehabad	Fatehabad (Loose)	3970	4050	-80
Gujarat	Banaskantha	Deesa (Loose)	4000	NA	-
	Patan	Patan (Loose)	3965	3925	40
	Rajkot	Rajkot (Loose)	3975	3930	45
	Jamnagar	Dhrol (Loose)	3785	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8900	-100
	Alwar	Alwar	8800	9400	-600
	Hanumangarh	Nohar	Closed	9250	-
Haryana	Bhiwani	Bhiwani	9000	9300	-300
	Sirsa	Sirsa	8800	9200	-400
		Dhabwali	8700	9150	-450
		Ellanabad	8800	9150	-350
	Fatehabad	Fatehabad	9100	9000	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			27-Aug-18	25-Aug-18	
Rajasthan	Jodhpur	Jodhpur	56	140	-84
	Sri-Ganganagar	Sri-Ganganagar	Closed	550	-
		Rawla	Closed	300	-
		Gharsana	Closed	100	-
		Raisinghnagar	Closed	250	-
	Bikaner	Bikaner	Closed	300	-
		Nokha	Closed	500	-
		Khajuwala	Closed	150	-
		Lunkaransar	Closed	100	-
	Hanumangarh	Hanumangarh	Closed	200	-
		Nohar	Closed	300	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	200	200	Unch
	Churu	Churu	1000	800	200
	Alwar	Alwar	300	300	Unch
Haryana	Hisar	Adampur	500	800	-300
	Bhiwani	Bhiwani	600	400	200
		Siwani	1000	800	200
	Sirsa	Sirsa	500	600	-100

		Dhabwali	800	500	300
		Ellanabad	50	20	30
	Fatehabad	Fatehabad	500	200	300
Gujarat	Banaskantha	Deesa	10	NA	-
	Patan	Patan	33	37	-4
	Rajkot	Rajkot	10	25	-15
	Jamnagar	Dhrol	1	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5560	7572	-2012

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