

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot market on Tuesday amid lower arrivals.
- APMC in Rajasthan remained closed in support of Kacha Arhtiya. Kacha Arhtiya/ Zamindars are wants commission from government on commodity purchased from them at MSP.
- As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and Unites States respectively.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1044 as on 24th August 2018 down by 13 compared to 17th August 2018 and up by 104 compared to 25th August 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per latest update, area sown in Rajasthan until 24th August 2018 is 3065.80 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- All India weekly average prices increased by 0.57 percent to Rs. 4018.96 per quintal during the week ended 23rd August 2018. Guar seed average price were ruling at Rs 3996.03 per quintal during 09-15 August 2018. As compared to prices in the week 16-23 August 2017, the prices are firm by 2.32 percent. Prices are expected to remain steady to weak in coming days.
- According to latest update, area sown in Gujarat until 20th August 2018 is 96668 hectares compared to 188600 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. Acreage is expected to be slightly lower in Gujarat.
- The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay week in coming month.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	20.5	4149	4235	4135	4171	137310	-34,320	104690	-2,150
Nov-18	22.5	4180	4268.5	4174	4202	6690	-3,040	8240	420

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	23	8897	9060	8851	8893	26000	-12,895	61120	-440
Nov-18	42	8969	9131	8960	8990	2125	30	3875	140

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Aug-18	27-Aug-18	27-Aug-18	27-Aug-18
Bikaner	5253	70	5323	5253
Deesa	9001	0	9001	9002
Sri Ganganagar	1126	50	1176	1126
Jodhpur	0	40	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	27-Aug-18	27-Aug-18	27-Aug-18	27-Aug-18
Deesa	371	0	371	371
Bikaner	5055	215	5270	5055
Jodhpur	5917	154	6071	5917
Nokha	4866	40	4906	4866
Sri Ganganagar	3453	20	3473	3452

Churi and Korma Prices: As On 28 August,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1463
Korma	Jodhpur	2306
Churi	Sri Ganganagar	1331
Korma	Sri Ganganagar	2156

Guar Export Prices: As On 28 August,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1326
Guargum Powder	200 Mesh 5000 CPS	113	1611
	200 Mesh 3500 CPS	108	1539
Guargum Meal	Meal 40%	21	299
	Meal 50%	30	428

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			28-Aug-18	27-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3950	4000	-50
		Jodhpur(Delivery)	4148	4200	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4200	4100	100
	Churu	Churu (Delivery)	4300	4200	100
	Alwar	Alwar (Loose)	4000	3900	100
Haryana	Hisar	Adampur (Loose)	4000	4050	-50
		Adampur (Delivery)	4200	4253	-53
	Bhiwani	Bhiwani (Delivery)	4100	4150	-50
		Siwani (Loose)	4100	4125	-25
	Sirsa	Sirsa (Loose)	4000	4000	Unch
		Dhabwali (Loose)	3900	3820	80
		Dhabwali (Delivery)	4095	4011	84

		Ellanabad (Loose)	3900	3850	50
	Fatehabad	Fatehabad (Loose)	4030	3970	60
Gujarat	Banaskantha	Deesa (Loose)	3900	4000	-100
	Patan	Patan (Loose)	3810	3965	-155
	Rajkot	Rajkot (Loose)	3880	3975	-95
	Jamnagar	Dhrol (Loose)	3780	3785	-5
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8900	8800	100
	Alwar	Alwar	9000	8800	200
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	9000	9000	Unch
	Sirsa	Sirsa	8900	8800	100
		Dhabwali	8800	8700	100
		Ellanabad	8800	8800	Unch
	Fatehabad	Fatehabad	8850	9100	-250

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			28-Aug-18	27-Aug-18	
Rajasthan	Jodhpur	Jodhpur	80	56	24
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	Closed	Closed	-
		Gharsana	Closed	Closed	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	200	-50
Haryana	Churu	Churu	500	1000	-500
	Alwar	Alwar	200	300	-100
	Hisar	Adampur	300	500	-200
	Bhiwani	Bhiwani	200	600	-400
		Siwani	800	1000	-200
	Sirsa	Sirsa	500	500	Unch

		Dhabwali	600	800	-200
		Ellanabad	40	50	-10
	Fatehabad	Fatehabad	300	500	-200
Gujarat	Banaskantha	Deesa	15	10	5
	Patan	Patan	18	33	-15
	Rajkot	Rajkot	10	10	Unch
	Jamnagar	Dhrol	1	1	Unch
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3714	5560	-1846

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.