

Domestic Fundamentals:

- *Mixed sentiments reported among major spot market on Wednesday amid higher arrivals.*
- *As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.*
- *As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and Unites States respectively.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1044 as on 24th August 2018 down by 13 compared to 17th August 2018 and up by 104 compared to 25th August 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.*
- *As per latest update, area sown in Rajasthan until 24th August 2018 is 3065.80 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.*
- *All India weekly average prices increased by 0.57 percent to Rs. 4018.96 per quintal during the week ended 23rd August 2018. Guar seed average price were ruling at Rs 3996.03 per quintal during 09-15 August 2018. As compared to prices in the week 16-23 August 2017, the prices are firm by 2.32 percent. Prices are expected to remain steady to weak in coming days.*
- *According to latest update, area sown in Gujarat until 20th August 2018 is 96668 hectares compared to 188600 hectares in the previous Kharif season. Area of guar is expected to be lower this season as farmers are shifting to other crops like cotton and Bajra as these crops are fetching more returns. Acreage is expected to be slightly lower in Gujarat.*
- *The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay week in coming month.*

Outlook: *Prices are likely to move weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	37.5	4142	4225	4074	4213	187920	50,610	101590	-3,100
Nov-18	44	4205	4259	4117	4248	5950	-740	8760	520

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	120	8888	9059	8780	9035	31640	5,640	60680	-440
Nov-18	106	8972	9130	8868	9110	2040	-85	4375	500

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Aug-18	28-Aug-18	28-Aug-18	27-Aug-18
Bikaner	5323	10	5333	5253
Deesa	9001	0	9001	9002
Sri Ganganagar	1126	50	1176	1126
Jodhpur	0	40	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	28-Aug-18	28-Aug-18	28-Aug-18	27-Aug-18
Deesa	371	0	371	371
Bikaner	5240	30	5270	5055
Jodhpur	5882	154	6036	5917
Nokha	4637	20	4657	4866
Sri Ganganagar	3423	50	3473	3452

Churi and Korma Prices: As On 29 August,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2273
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 29 August,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1277
Guargum Powder	200 Mesh 5000 CPS	105	1489
	200 Mesh 3500 CPS	100	1418
Guargum Meal	Meal 40%	21	298
	Meal 50%	30	426

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			29-Aug-18	28-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3950	-50
		Jodhpur(Delivery)	4095	4148	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	Closed	-
		Sri-Ganganagar (Delivery)	4100	Closed	-
		Rawla (Loose)	3980	Closed	-
		Gharsana (Loose)	3950	Closed	-
		Raisinghnagar (Loose)	3930	Closed	-
	Bikaner	Bikaner (Loose)	3980	Closed	-
		Bikaner (Delivery)	4179	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	3950	Closed	-
		Khajuwala (Delivery)	4148	Closed	-
		Lunkaransar (Loose)	3950	Closed	-
	Hanumangarh	Hanumangarh (Loose)	3950	Closed	-
		Hanumangarh (Delivery)	4148	Closed	-
		Nohar (Loose)	4000	Closed	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4100	4200	-100
	Churu	Churu (Delivery)	4300	4300	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4000	4000	Unch
		Adampur (Delivery)	4200	4200	Unch
	Bhiwani	Bhiwani (Delivery)	4080	4100	-20
		Siwani (Loose)	4075	4100	-25
	Sirsa	Sirsa (Loose)	4020	4000	20
		Dhabwali (Loose)	3930	3900	30
		Dhabwali (Delivery)	4127	4095	32

		Ellanabad (Loose)	3800	3900	-100
	Fatehabad	Fatehabad (Loose)	4100	4030	70
Gujarat	Banaskantha	Deesa (Loose)	NA	3900	-
	Patan	Patan (Loose)	3850	3810	40
	Rajkot	Rajkot (Loose)	3945	3880	65
	Jamnagar	Dhrol (Loose)	NA	3780	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8700	8900	-200
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	8900	Closed	-
Haryana	Bhiwani	Bhiwani	8800	9000	-200
	Sirsa	Sirsa	8800	8900	-100
		Dhabwali	8600	8800	-200
		Ellanabad	8800	8800	Unch
	Fatehabad	Fatehabad	8830	8850	-20

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			29-Aug-18	28-Aug-18	
Rajasthan	Jodhpur	Jodhpur	24	80	-56
	Sri-Ganganagar	Sri-Ganganagar	300	Closed	-
		Rawla	200	Closed	-
		Gharsana	40	Closed	-
		Raisinghnagar	400	Closed	-
	Bikaner	Bikaner	300	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	200	Closed	-
		Lunkaransar	200	Closed	-
	Hanumangarh	Hanumangarh	300	Closed	-
		Nohar	350	Closed	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	150	Unch
Haryana	Churu	Churu	300	500	-200
	Alwar	Alwar	100	200	-100
	Hisar	Adampur	500	300	200
	Bhiwani	Bhiwani	500	200	300
		Siwani	1200	800	400
	Sirsa	Sirsa	500	500	Unch

		Dhabwali	1000	600	400
		Ellanabad	50	40	10
	Fatehabad	Fatehabad	100	300	-200
Gujarat	Banaskantha	Deesa	NA	15	-
	Patan	Patan	3	18	-15
	Rajkot	Rajkot	10	10	Unch
	Jamnagar	Dhrol	NA	1	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6727	3714	3013

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