

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Thursday amid lower arrivals.
- Guar prices traded at higher side during first half of August due to lower sowing and low rains. However high sowing data issued by Rajasthan agriculture department and good rains in guar growing region, put downward pressure on guar. Guar seed prices fell sharply from Rs 4650 per quintal to Rs 4206.5 per quintal. Prices are likely to stay bearish with small technical recoveries as guar has entered seasonal downtrend.
- As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and United States respectively.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1044 as on 24th August 2018 down by 13 compared to 17th August 2018 and up by 104 compared to 25th August 2017. The total number of oil rigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per latest update, area sown in Rajasthan until 24th August 2018 is 3065.80 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- All India weekly average prices increased by 0.57 percent to Rs. 4018.96 per quintal during the week ended 23rd August 2018. Guar seed average price were ruling at Rs 3996.03 per quintal during 09-15 August 2018. As compared to prices in the week 16-23 August 2017, the prices are firm by 2.32 percent. Prices are expected to remain steady to weak in coming days.
- The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay weak in coming month.

Outlook: Prices are likely to move weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	75.5	4240	4290	4192.5	4282	126350	-61,570	99250	-2,340
Nov-18	72	4245	4319	4230	4319	3370	-2,580	9060	300

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	167	9070	9220	9006	9185	22290	-9,350	59775	-905
Nov-18	182	9131	9280	9092	9280	1480	-560	4770	395

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Aug-18	29-Aug-18	29-Aug-18	27-Aug-18
Bikaner	5323	10	5333	5253
Deesa	9001	0	9001	9002
Sri Ganganagar	1126	50	1176	1126
Jodhpur	0	40	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	29-Aug-18	29-Aug-18	29-Aug-18	27-Aug-18
Deesa	371	15	386	371
Bikaner	5220	30	5250	5055
Jodhpur	5882	154	6036	5917
Nokha	4582	20	4602	4866
Sri Ganganagar	3423	60	3483	3452

Churi and Korma Prices: As On 30 August,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2273
Churi	Sri Ganganagar	1313
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 30 August,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		90	1272
Guargum Powder	200 Mesh 5000 CPS	105	1485
	200 Mesh 3500 CPS	100	1414
Guargum Meal	Meal 40%	21	297
	Meal 50%	30	424

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			30-Aug-18	29-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	3900	3900	Unch
		Jodhpur(Delivery)	4095	4095	Unch
	Sri-Ganganagar	Sri-Ganganagar(Loose)	3950	3950	Unch
		Sri-Ganganagar (Delivery)	4100	4100	Unch
		Rawla (Loose)	4040	3980	60
		Gharsana (Loose)	4000	3950	50
		Raisinghnagar (Loose)	4000	3930	70
	Bikaner	Bikaner (Loose)	4040	3980	60
		Bikaner (Delivery)	4242	4179	63
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	4000	3950	50
		Khajuwala (Delivery)	4200	4148	53
		Lunkaransar (Loose)	4100	3950	150
	Hanumangarh	Hanumangarh (Loose)	4020	3950	70
		Hanumangarh (Delivery)	4221	4148	74
		Nohar (Loose)	4070	4000	70
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4000	4100	-100
	Churu	Churu (Delivery)	4300	4300	Unch
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4050	4000	50
		Adampur (Delivery)	4253	4200	53
	Bhiwani	Bhiwani (Delivery)	4170	4080	90
		Siwani (Loose)	4160	4075	85
	Sirsa	Sirsa (Loose)	4050	4020	30
		Dhabwali (Loose)	4000	3930	70
		Dhabwali (Delivery)	4200	4127	74

		Ellanabad (Loose)	3950	3800	150
	Fatehabad	Fatehabad (Loose)	4150	4100	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3850	3850	Unch
	Rajkot	Rajkot (Loose)	3980	3945	35
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	8800	8700	100
	Alwar	Alwar	9000	9000	Unch
	Hanumangarh	Nohar	9200	8900	300
Haryana	Bhiwani	Bhiwani	9050	8800	250
	Sirsa	Sirsa	9000	8800	200
		Dhabwali	8900	8600	300
		Ellanabad	9000	8800	200
	Fatehabad	Fatehabad	8970	8830	140

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			30-Aug-18	29-Aug-18	
Rajasthan	Jodhpur	Jodhpur	14	24	-10
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	200	200	Unch
		Gharsana	50	40	10
		Raisinghnagar	400	400	Unch
	Bikaner	Bikaner	250	300	-50
		Nokha	Closed	Closed	-
		Khajuwala	200	200	Unch
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	250	300	-50
		Nohar	300	350	-50
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	150	Unch
	Churu	Churu	500	300	200
	Alwar	Alwar	200	100	100
Haryana	Hisar	Adampur	400	500	-100
	Bhiwani	Bhiwani	400	500	-100
		Siwani	800	1200	-400
	Sirsa	Sirsa	400	500	-100

		Dhabwali	700	1000	-300
		Ellanabad	75	50	25
	Fatehabad	Fatehabad	200	100	100
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	28	3	25
	Rajkot	Rajkot	10	10	Unch
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5927	6727	-800

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