

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot market on Friday amid higher arrivals.
- All India weekly average prices decreased by 8.64 percent to Rs. 3671.61 per quintal during the week ended 31st August 2018. Guar seed average price were ruling at Rs 4018.96 per quintal during 16-23 August 2018. As compared to prices in the week 24-31 August 2017, the prices are weak by 6.02 percent. Prices are expected to remain steady to weak in coming days.
- Guar prices traded at higher side during first half of August due to lower sowing and low rains. However high sowing data issued by Rajasthan agriculture department and good rains in guar growing region, put downward pressure on guar. Guar seed prices fell sharply from Rs 4650 per quintal to Rs 4206.5 per quintal. Prices are likely to stay bearish with small technical recoveries as guar has entered seasonal downtrend.
- As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and Unites States respectively.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1044 as on 24th August 2018 down by 13 compared to 17th August 2018 and up by 104 compared to 25th August 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.
- As per latest update, area sown in Rajasthan until 24th August 2018 is 3065.80 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay week in coming month.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	124	4317	4423	4291	4390	172430	46,080	110420	11,170
Nov-18	130	4345	4465	4341.5	4430	8540	5,170	10520	1,460

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	330	9250	9546	9250	9509	35535	13,245	59675	-100
Nov-18	332	9380	9633	9360	9595	2125	645	4930	160

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Aug-18	30-Aug-18	30-Aug-18	27-Aug-18
Bikaner	5333	0	5333	5253
Deesa	9001	0	9001	9002
Sri Ganganagar	1126	0	1126	1126
Jodhpur	0	40	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	30-Aug-18	30-Aug-18	30-Aug-18	27-Aug-18
Deesa	371	15	386	371
Bikaner	5230	0	5230	5055
Jodhpur	5937	50	5987	5917
Nokha	4502	0	4502	4866
Sri Ganganagar	3453	40	3493	3452

Churi and Korma Prices: As On 31 August, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 31 August, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1340
Guargum Powder	200 Mesh 5000 CPS	115	1622
	200 Mesh 3500 CPS	110	1551
Guargum Meal	Meal 40%	21	296
	Meal 50%	31	437

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			31-Aug-18	30-Aug-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4150	4000	150
		Jodhpur(Delivery)	4358	4200	158
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	3950	100
		Sri-Ganganagar (Delivery)	4200	4100	100
		Rawla (Loose)	4100	4040	60
		Gharsana (Loose)	4100	4000	100
		Raisinghnagar (Loose)	4150	4000	150
	Bikaner	Bikaner (Loose)	4150	4040	110
		Bikaner (Delivery)	4358	4242	116
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	4150	4000	150
		Khajuwala (Delivery)	4358	4200	158
		Lunkaransar (Loose)	4200	4100	100
	Hanumangarh	Hanumangarh (Loose)	4150	4020	130
		Hanumangarh (Delivery)	4358	4221	137
		Nohar (Loose)	4200	4070	130
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4100	4000	100
	Churu	Churu (Delivery)	4400	4300	100
	Alwar	Alwar (Loose)	4100	4000	100
Haryana	Hisar	Adampur (Loose)	4125	4050	75
		Adampur (Delivery)	4331	4253	79
	Bhiwani	Bhiwani (Delivery)	4280	4170	110
		Siwani (Loose)	4260	4160	100
	Sirsa	Sirsa (Loose)	4180	4050	130
		Dhabwali (Loose)	4150	4000	150
		Dhabwali (Delivery)	4358	4200	158

		Ellanabad (Loose)	4050	3950	100
	Fatehabad	Fatehabad (Loose)	4250	4150	100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3900	3850	50
	Rajkot	Rajkot (Loose)	4000	3980	20
	Jamnagar	Dhrol (Loose)	Closed	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9100	8800	300
	Alwar	Alwar	9300	9000	300
	Hanumangarh	Nohar	9300	9200	100
Haryana	Bhiwani	Bhiwani	9300	9050	250
	Sirsa	Sirsa	9350	9000	350
		Dhabwali	9300	8900	400
		Ellanabad	9250	9000	250
	Fatehabad	Fatehabad	9230	8970	260

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			31-Aug-18	30-Aug-18	
Rajasthan	Jodhpur	Jodhpur	7	14	-7
	Sri-Ganganagar	Sri-Ganganagar	300	300	Unch
		Rawla	100	200	-100
		Gharsana	80	50	30
		Raisinghnagar	400	400	Unch
	Bikaner	Bikaner	300	250	50
		Nokha	Closed	Closed	-
		Khajuwala	200	200	Unch
		Lunkaransar	100	100	Unch
	Hanumangarh	Hanumangarh	350	250	100
		Nohar	400	300	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	150	-50
	Churu	Churu	500	500	Unch
	Alwar	Alwar	200	200	Unch
Haryana	Hisar	Adampur	1000	400	600
	Bhiwani	Bhiwani	700	400	300
		Siwani	800	800	Unch
	Sirsa	Sirsa	800	400	400

		Dhabwali	500	700	-200
		Ellanabad	60	75	-15
	Fatehabad	Fatehabad	100	200	-100
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	30	28	2
	Rajkot	Rajkot	10	10	Unch
	Jamnagar	Dhrol	Closed	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7037	5927	1110

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.