

Domestic Fundamentals:

- *Mostly markets remain closed on Saturday in Rajasthan due to mandi tax and other issues.*
- *All India weekly average prices decreased by 8.64 percent to Rs. 3671.61 per quintal during the week ended 31st August 2018. Guar seed average price were ruling at Rs 4018.96 per quintal during 16-23 August 2018. As compared to prices in the week 24-31 August 2017, the prices are weak by 6.02 percent. Prices are expected to remain steady to weak in coming days.*
- *Guar prices traded at higher side during first half of August due to lower sowing and low rains. However high sowing data issued by Rajasthan agriculture department and good rains in guar growing region, put downward pressure on guar. Guar seed prices fell sharply from Rs 4650 per quintal to Rs 4206.5 per quintal. Prices are likely to stay bearish with small technical recoveries as guar has entered seasonal downtrend.*
- *As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.*
- *As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and Unites States respectively.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1044 as on 24th August 2018 down by 13 compared to 17th August 2018 and up by 104 compared to 25th August 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Although the number of oil rigs is rising but alternatives to guar gum are slightly affecting exports from India.*
- *As per latest update, area sown in Rajasthan until 24th August 2018 is 3065.80 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.*
- *The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay week in coming month.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	124	4317	4423	4291	4390	172430	46,080	110420	11,170
Nov-18	130	4345	4465	4341.5	4430	8540	5,170	10520	1,460

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	330	9250	9546	9250	9509	35535	13,245	59675	-100
Nov-18	332	9380	9633	9360	9595	2125	645	4930	160

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-Aug-18	31-Aug-18	31-Aug-18	28-Aug-18
Bikaner	0	0	0	5253
Deesa	0	0	0	9002
Sri Ganganagar	0	0	0	1126
Jodhpur	0	0	0	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	31-Aug-18	31-Aug-18	31-Aug-18	28-Aug-18
Deesa	0	0	0	371
Bikaner	0	0	0	5055
Jodhpur	0	0	0	5917
Nokha	0	0	0	4866
Sri Ganganagar	0	0	0	3452

Churi and Korma Prices: As On 31 August,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	0
Korma	Jodhpur	0
Churi	Sri Ganganagar	0
Korma	Sri Ganganagar	0

Churi and Korma Prices: As On 31 August, 2018

Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1388
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 31 August, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1340
Guargum Powder	200 Mesh 5000 CPS	115	1622
	200 Mesh 3500 CPS	110	1551
Guargum Meal	Meal 40%	21	296
	Meal 50%	31	437

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
			1-Sep-18	31-Aug-18	
Guar Seed	Jodhpur	Jodhpur (Loose)	0	4150	
		Jodhpur(Delivery)	0	4358	
	Sri-Ganganagar	Sri-Ganganagar(Loose)	0	4050	
		Sri-Ganganagar (Delivery)	0	4200	
		Rawla (Loose)	0	4100	
		Gharsana (Loose)	0	4100	
		Raisinghnagar (Loose)	0	4150	
	Bikaner	Bikaner (Loose)	0	4150	
		Bikaner (Delivery)	0	4358	
		Nokha(Loose)	0	Closed	
		Nokha (Delivery)	0	Closed	
		Khajuwala (Loose)	0	4150	
		Khajuwala (Delivery)	0	4358	
		Lunkaransar (Loose)	0	4200	
	Hanumangarh	Hanumangarh (Loose)	0	4150	
		Hanumangarh (Delivery)	0	4358	
		Nohar (Loose)	0	4200	
		Pilibanga (Loose)	0	NA	
	Nagaur	Nagaur (Loose)	0	4100	
	Churu	Churu (Delivery)	0	4400	

	Alwar	Alwar (Loose)	0	4100	
Haryana	Hisar	Adampur (Loose)	0	4125	
		Adampur (Delivery)	0	4331	
	Bhiwani	Bhiwani (Delivery)	0	4280	
		Siwani (Loose)	0	4260	
	Sirsa	Sirsa (Loose)	0	4180	
		Dhabwali (Loose)	0	4150	
		Dhabwali (Delivery)	0	4358	
		Ellanabad (Loose)	0	4050	
	Fatehabad	Fatehabad (Loose)	0	4250	
Gujarat	Banaskantha	Deesa (Loose)	0	NA	
	Patan	Patan (Loose)	0	3900	
	Rajkot	Rajkot (Loose)	0	4000	
	Jamnagar	Dhrol (Loose)	0	Closed	
Madhya Pradesh	Gwalior	Dabra (Loose)	0	NA	
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	0	9100	
	Alwar	Alwar	0	9300	
	Hanumangarh	Nohar	0	9300	
Haryana	Bhiwani	Bhiwani	0	9300	
	Sirsa	Sirsa	0	9350	
		Dhabwali	0	9300	
		Ellanabad	0	9250	
	Fatehabad	Fatehabad	0	9230	

Commodity	District	Centre	Arrivals (Quintals)		
Guar Seed			1-Sep-18	31-Aug-18	
Rajasthan	Jodhpur	Jodhpur	0	7	
	Sri-Ganganagar	Sri-Ganganagar	0	300	
		Rawla	0	100	
		Gharsana	0	80	
		Raisinghnagar	0	400	
	Bikaner	Bikaner	0	300	
		Nokha	0	Closed	
		Khajuwala	0	200	
		Lunkaransar	0	100	
	Hanumangarh	Hanumangarh	0	350	
		Nohar	0	400	

		Pilibanga	0	NA	
	Nagaur	Nagaur	0	100	
	Churu	Churu	0	500	
	Alwar	Alwar	0	200	
Haryana	Hisar	Adampur	0	1000	
	Bhiwani	Bhiwani	0	700	
		Siwani	0	800	
	Sirsa	Sirsa	0	800	
		Dhabwali	0	500	
		Ellanabad	0	60	
	Fatehabad	Fatehabad	0	100	
Gujarat	Banaskantha	Deesa	0	NA	
	Patan	Patan	0	30	
	Rajkot	Rajkot	0	10	
	Jamnagar	Dhrol	0	Closed	
Madhya Pradesh	Gwalior	Dabra	0	NA	
Total Arrivals/Above Markets			0	7037	

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