

Domestic Fundamentals:

- Traders in 247 wholesale agriculture produce markets in Rajasthan went on a five day strike from 01st September-18 demanding commission on purchase of commodities at MSP.
- Guar seed future October contract touched a low of Rs 4074.00 per quintal before closing at Rs 4408.50 per quintal in last week. As per trade sources, guar is likely to be bearish with small technical recoveries in coming weeks and touch Rs 4000.00-4050.00 per quintal. Export demand of guar gum is normal. Acreage for guar seed is expected to be lower this year due to lower returns in guar compared to other competitive crops.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1048 as on 31st August 2018 up by 4 compared to 24th August 2018 and by 105 compared to 01st September 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Demand for Indian guar gum is likely to remain good due to increase in number of oil rigs and expensive substitutes.
- All India weekly average prices decreased by 8.64 percent to Rs. 3671.61 per quintal during the week ended 31st August 2018. Guar seed average price were ruling at Rs 4018.96 per quintal during 16-23 August 2018. As compared to prices in the week 24-31 August 2017, the prices are weak by 6.02 percent. Prices are expected to remain steady to weak in coming days.
- As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and Unites States respectively.
- As per latest update, area sown in Rajasthan until 24th August 2018 is 3065.80 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay week in coming month.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-110.5	4407	4407	4301	4323.5	181630	55,990	111640	1,370
Nov-18	-100.5	4411.5	4449	4346	4379.5	7970	280	12750	360

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-246	9650	9650	9435	9472	35285	8,765	59220	-250
Nov-18	-238	9720	9740	9530	9580	1920	-1,040	6085	290

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	3-Sep-18	3-Sep-18	3-Sep-18	3-Sep-18
Bikaner	5191	10	5201	5192
Deesa	9001	0	9001	9002
Sri Ganganagar	874	0	874	874
Jodhpur	0	40	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	3-Sep-18	3-Sep-18	3-Sep-18	3-Sep-18
Deesa	371	15	386	371
Bikaner	4752	0	4752	4702
Jodhpur	5335	20	5355	5271
Nokha	4502	10	4512	4502
Sri Ganganagar	3448	40	3488	3447

Churi and Korma Prices: As On 04 September, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2138

Guar Export Prices: As On 04 September,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1335
Guargum Powder	200 Mesh 5000 CPS	115	1616
	200 Mesh 3500 CPS	110	1545
Guargum Meal	Meal 40%	21	295
	Meal 50%	31	436

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			4-Sep-18	1-Sep-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	Closed	Closed	-
	Alwar	Alwar (Loose)	Closed	Closed	-
Haryana	Hisar	Adampur (Loose)	4125	4185	-60
		Adampur (Delivery)	4331	4394	-63
	Bhiwani	Bhiwani (Delivery)	4300	4300	Unch
		Siwani (Loose)	4300	4275	25
	Sirsa	Sirsa (Loose)	4110	4150	-40
		Dhabwali (Loose)	4060	4100	-40
		Dhabwali (Delivery)	4263	4305	-42
		Ellanabad (Loose)	4050	4050	Unch

	Fatehabad	Fatehabad (Loose)	4050	4100	-50
Gujarat	Banaskantha	Deesa (Loose)	NA	Closed	-
	Patan	Patan (Loose)	NA	3960	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	Closed	Closed	-
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	9650	9350	300
	Sirsa	Sirsa	9500	9500	Unch
		Dhabwali	9200	9200	Unch
		Ellanabad	9400	9400	Unch
	Fatehabad	Fatehabad	9300	9300	Unch

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			4-Sep-18	1-Sep-18	
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	Closed	Closed	-
		Gharsana	Closed	Closed	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	Closed	Closed	-
	Alwar	Alwar	Closed	Closed	-
Haryana	Hisar	Adampur	1200	1500	-300
	Bhiwani	Bhiwani	800	300	500
		Siwani	500	800	-300
	Sirsa	Sirsa	800	1000	-200
		Dhabwali	500	600	-100
		Ellanabad	20	25	-5

	Fatehabad	Fatehabad	100	NA	-
Gujarat	Banaskantha	Deesa	NA	Closed	-
	Patan	Patan	NA	11	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			3920	4236	-316

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