

Domestic Fundamentals:

- All India average monthly prices for guar seed increased by 4.90 percent from Rs 3636.50 in July to Rs 3814.66 per qtl in August-2018. Average price in August-18 is higher by 1.24 percent compared to Rs 3767.90 per qtl (August-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- Traders in 247 wholesale agriculture produce markets in Rajasthan went on a five day strike from 01st September-18 demanding commission on purchase of commodities at MSP.
- Guar seed future October contract touched a low of Rs 4074.00 per quintal before closing at Rs 4408.50 per quintal in last week. As per trade sources, guar is likely to be bearish with small technical recoveries in coming weeks and touch Rs 4000.00-4050.00 per quintal. Export demand of guar gum is normal. Acreage for guar seed is expected to be lower this year due to lower returns in guar compared to other competitive crops.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1048 as on 31st August 2018 up by 4 compared to 24th August 2018 and by 105 compared to 01st September 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Demand for Indian guar gum is likely to remain good due to increase in number of oil rigs and expensive substitutes.
- As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and Unites States respectively.
- As per latest update, area sown in Rajasthan until 24th August 2018 is 3065.80 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay week in coming month.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	20	4310	4377	4296.5	4365	157780	-23,850	103360	-8,280
Nov-18	21.5	4363	4424	4346	4414	4620	-3,350	12920	170

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-31	9505	9615	9425	9510	26670	-8,615	59530	310
Nov-18	-25	9595	9711	9537	9620	1455	-465	6200	115

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	4-Sep-18	4-Sep-18	4-Sep-18	3-Sep-18
Bikaner	5191	10	5201	5192
Deesa	8662	0	8662	9002
Sri Ganganagar	874	0	874	874
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	4-Sep-18	4-Sep-18	4-Sep-18	3-Sep-18
Deesa	386	0	386	371
Bikaner	4752	0	4752	4702
Jodhpur	5335	70	5405	5271
Nokha	4462	10	4472	4502
Sri Ganganagar	3428	40	3468	3447

Churi and Korma Prices: As On 05 September, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2138

Guar Export Prices: As On 05 September,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1324
Guargum Powder	200 Mesh 5000 CPS	115	1603
	200 Mesh 3500 CPS	110	1533
Guargum Meal	Meal 40%	21	293
	Meal 50%	31	432

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			5-Sep-18	4-Sep-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	Closed	Closed	-
	Churu	Churu (Delivery)	Closed	Closed	-
	Alwar	Alwar (Loose)	Closed	Closed	-
Haryana	Hisar	Adampur (Loose)	4115	4125	-10
		Adampur (Delivery)	4321	4331	-11
	Bhiwani	Bhiwani (Delivery)	4200	4300	-100
		Siwani (Loose)	4215	4300	-85
	Sirsa	Sirsa (Loose)	4150	4110	40
		Dhabwali (Loose)	4100	4060	40
		Dhabwali (Delivery)	4305	4263	42
		Ellanabad (Loose)	4150	4050	100

	Fatehabad	Fatehabad (Loose)	4150	4050	100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	NA	NA	-
	Rajkot	Rajkot (Loose)	NA	NA	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	Closed	Closed	-
	Alwar	Alwar	Closed	Closed	-
	Hanumangarh	Nohar	Closed	Closed	-
Haryana	Bhiwani	Bhiwani	9400	9650	-250
	Sirsa	Sirsa	9400	9500	-100
		Dhabwali	9350	9200	150
		Ellanabad	9350	9400	-50
	Fatehabad	Fatehabad	9350	9300	50

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			5-Sep-18	4-Sep-18	
Guar Seed	Jodhpur	Jodhpur	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	Closed	Closed	-
		Gharsana	Closed	Closed	-
		Raisinghnagar	Closed	Closed	-
	Bikaner	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	Closed	Closed	-
	Churu	Churu	Closed	Closed	-
	Alwar	Alwar	Closed	Closed	-
Haryana	Hisar	Adampur	600	1200	-600
	Bhiwani	Bhiwani	1000	800	200
		Siwani	700	500	200
	Sirsa	Sirsa	1000	800	200
		Dhabwali	600	500	100
		Ellanabad	200	20	180

	Fatehabad	Fatehabad	150	100	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NA	NA	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			4250	3920	330

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