

**Domestic Fundamentals:**

- Mandis in Rajasthan are likely to resume normal operation from tomorrow. Traders in 247 wholesale agriculture produce markets in Rajasthan went on a five day strike from 01st September-18 demanding commission on purchase of commodities at MSP. Guar prices have got support from this strike due to no arrivals in major mandis of Rajasthan. As per sources, assurances have been given to commission agents that their demand will be met.
- All India average monthly prices for guar seed increased by 4.90 percent from Rs 3636.50 in July to Rs 3814.66 per qtl in August-2018. Average price in August-18 is higher by 1.24 percent compared to Rs 3767.90 per qtl (August-2017). Guar prices are expected to remain steady to weak in upcoming weeks.
- Guar seed future October contract touched a low of Rs 4074.00 per quintal before closing at Rs 4408.50 per quintal in last week. As per trade sources, guar is likely to be bearish with small technical recoveries in coming weeks and touch Rs 4000.00-4050.00 per quintal. Export demand of guar gum is normal. Acreage for guar seed is expected to be lower this year due to lower returns in guar compared to other competitive crops.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1048 as on 31st August 2018 up by 4 compared to 24th August 2018 and by 105 compared to 01st September 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Demand for Indian guar gum is likely to remain good due to increase in number of oil rigs and expensive substitutes.
- As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and Unites States respectively.
- As per latest update, area sown in Rajasthan until 24th August 2018 is 3065.80 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.
- The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay week in coming month.

**Outlook:** Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	2	4390	4444.5	4362	4366	149450	-8,330	105310	1,950
Nov-18	6	4439	4492	4406.5	4412	7530	2,910	12760	-160

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-13	9576	9669	9488	9515	24300	-2,370	59565	35
Nov-18	-27	9670	9768	9594	9609	1690	235	6530	330

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Sep-18	5-Sep-18	5-Sep-18	3-Sep-18
Bikaner	5201	0	5201	5192
Deesa	8263	0	8263	9002
Sri Ganganagar	874	0	874	874
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	5-Sep-18	5-Sep-18	5-Sep-18	3-Sep-18
Deesa	386	15	401	371
Bikaner	4677	0	4677	4702
Jodhpur	5221	209	5430	5271
Nokha	4452	40	4492	4502
Sri Ganganagar	3408	40	3448	3447

Churi and Korma Prices: As On 06 September, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1369
Korma	Sri Ganganagar	2100

## Guar Export Prices: As On 06 September,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		95	1321
Guargum Powder	200 Mesh 5000 CPS	115	1599
	200 Mesh 3500 CPS	110	1529
Guargum Meal	Meal 40%	21	292
	Meal 50%	31	431

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			6-Sep-18	5-Sep-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	Closed	Closed	-
		Jodhpur(Delivery)	Closed	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	Closed	Closed	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	Closed	Closed	-
	Bikaner	Bikaner (Loose)	Closed	Closed	-
		Bikaner (Delivery)	Closed	Closed	-
		Nokha(Loose)	Closed	Closed	-
		Nokha (Delivery)	Closed	Closed	-
		Khajuwala (Loose)	Closed	Closed	-
		Khajuwala (Delivery)	Closed	Closed	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	Closed	Closed	-
		Hanumangarh (Delivery)	Closed	Closed	-
		Nohar (Loose)	Closed	Closed	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4100	Closed	-
	Churu	Churu (Delivery)	Closed	Closed	-
	Alwar	Alwar (Loose)	Closed	Closed	-
Haryana	Hisar	Adampur (Loose)	4150	4115	35
		Adampur (Delivery)	4358	4321	37
	Bhiwani	Bhiwani (Delivery)	4400	4200	200
		Siwani (Loose)	4350	4215	135
	Sirsa	Sirsa (Loose)	4220	4150	70
		Dhabwali (Loose)	4170	4100	70
		Dhabwali (Delivery)	4379	4305	74
		Ellanabad (Loose)	4200	4150	50

	<b>Fatehabad</b>	Fatehabad (Loose)	4250	4150	<b>100</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	NA	NA	-
	<b>Rajkot</b>	Rajkot (Loose)	NR	NA	-
	<b>Jamnagar</b>	Dhrol (Loose)	Closed	Closed	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	Closed	Closed	-
	<b>Alwar</b>	Alwar	Closed	Closed	-
	<b>Hanumangarh</b>	Nohar	Closed	Closed	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	9700	9400	<b>300</b>
	<b>Sirsa</b>	Sirsa	9500	9400	<b>100</b>
		Dhabwali	9450	9350	<b>100</b>
		Ellanabad	9550	9350	<b>200</b>
	<b>Fatehabad</b>	Fatehabad	9350	9350	<b>Unch</b>

**Guar Seed Arrivals in Key Centers**

<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
			<b>6-Sep-18</b>	<b>5-Sep-18</b>	
<b>Guar Seed</b>	<b>Jodhpur</b>	Jodhpur	Closed	Closed	-
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	Closed	Closed	-
		Rawla	Closed	Closed	-
		Gharsana	Closed	Closed	-
		Raisinghnagar	Closed	Closed	-
	<b>Bikaner</b>	Bikaner	Closed	Closed	-
		Nokha	Closed	Closed	-
		Khajuwala	Closed	Closed	-
		Lunkaransar	Closed	Closed	-
	<b>Hanumangarh</b>	Hanumangarh	Closed	Closed	-
		Nohar	Closed	Closed	-
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	50	Closed	-
	<b>Churu</b>	Churu	Closed	Closed	-
	<b>Alwar</b>	Alwar	Closed	Closed	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	600	600	<b>Unch</b>
	<b>Bhiwani</b>	Bhiwani	3000	1000	<b>2000</b>
		Siwani	1200	700	<b>500</b>
	<b>Sirsa</b>	Sirsa	1500	1000	<b>500</b>
		Dhabwali	800	600	<b>200</b>
		Ellanabad	300	200	<b>100</b>

	Fatehabad	Fatehabad	100	150	-50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	NA	NA	-
	Rajkot	Rajkot	NR	NA	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			7550	4250	3300

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