

**Domestic Fundamentals:**

- *Mostly weak sentiments reported among major spot markets on Friday amid higher arrivals.*
- *Guar seed October contract closed at 4321.00 per quintal after decreasing by 59.00 per quintal. Weakness in crude market has led to drop in prices of guar seed. Guar is likely to touch Rs 4000.00-4050.00 per quintal in near future. Export demand is normal.*
- *All India average monthly prices for guar seed increased by 4.90 percent from Rs 3636.50 in July to Rs 3814.66 per qtl in August-2018. Average price in August-18 is higher by 1.24 percent compared to Rs 3767.90 per qtl (August-2017). Guar prices are expected to remain steady to weak in upcoming weeks.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1048 as on 31st August 2018 up by 4 compared to 24th August 2018 and by 105 compared to 01st September 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Demand for Indian guar gum is likely to remain good due to increase in number of oil rigs and expensive substitutes.*
- *As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.*
- *As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and Unites States respectively.*
- *As per latest update, area sown in Rajasthan until 24th August 2018 is 3065.80 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.*
- *The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay weak in coming month.*

**Outlook:** *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-59	4351.5	4351.5	4280	4321	100340	-49,110	104550	-760
Nov-18	-53.5	4401	4401	4329.5	4369.5	2390	-5,140	13020	260

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-138	9430	9430	9280	9385	20140	-4,160	58990	-575
Nov-18	-155	9568	9568	9391	9483	755	-935	6605	75

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-Sep-18	6-Sep-18	6-Sep-18	3-Sep-18
Bikaner	5201	0	5201	5192
Deesa	8263	0	8263	9002
Sri Ganganagar	874	0	874	874
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	6-Sep-18	6-Sep-18	6-Sep-18	3-Sep-18
Deesa	386	15	401	371
Bikaner	4677	0	4677	4702
Jodhpur	5280	179	5459	5271
Nokha	4462	40	4502	4502
Sri Ganganagar	3448	0	3448	3447

Churi and Korma Prices: As On 07 September, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2100
Churi	Sri Ganganagar	1369
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 07 September,2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		94	1307
Guargum Powder	200 Mesh 5000 CPS	114	1586
	200 Mesh 3500 CPS	109	1516
Guargum Meal	Meal 40%	21	292
	Meal 50%	30	417

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
			7-Sep-18	6-Sep-18	
Guar Seed					
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	Closed	-
		Jodhpur(Delivery)	4515	Closed	-
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	Closed	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	4050	Closed	-
	Bikaner	Bikaner (Loose)	4100	Closed	-
		Bikaner (Delivery)	4305	Closed	-
		Nokha(Loose)	4100	Closed	-
		Nokha (Delivery)	4305	Closed	-
		Khajuwala (Loose)	4100	Closed	-
		Khajuwala (Delivery)	4305	Closed	-
		Lunkaransar (Loose)	4100	Closed	-
	Hanumangarh	Hanumangarh (Loose)	4050	Closed	-
		Hanumangarh (Delivery)	4253	Closed	-
		Nohar (Loose)	4100	Closed	-
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4000	4100	-100
	Churu	Churu (Delivery)	4200	Closed	-
Alwar	Alwar (Loose)	3950	Closed	-	
Haryana	Hisar	Adampur (Loose)	4100	4150	-50
		Adampur (Delivery)	4305	4358	-53
	Bhiwani	Bhiwani (Delivery)	4250	4400	-150
		Siwani (Loose)	4225	4350	-125
	Sirsa	Sirsa (Loose)	4125	4220	-95
		Dhabwali (Loose)	4075	4170	-95
		Dhabwali (Delivery)	4279	4379	-100
		Ellanabad (Loose)	4100	4200	-100

	<b>Fatehabad</b>	Fatehabad (Loose)	4100	4250	<b>-150</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	3875	NA	-
	<b>Rajkot</b>	Rajkot (Loose)	NR	NR	-
	<b>Jamnagar</b>	Dhrol (Loose)	Closed	Closed	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	9350	Closed	-
	<b>Alwar</b>	Alwar	9000	Closed	-
	<b>Hanumangarh</b>	Nohar	9300	Closed	-
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	9600	9700	<b>-100</b>
	<b>Sirsa</b>	Sirsa	9300	9500	<b>-200</b>
		Dhabwali	9400	9450	<b>-50</b>
		Ellanabad	9300	9550	<b>-250</b>
	<b>Fatehabad</b>	Fatehabad	9200	9350	<b>-150</b>

**Guar Seed Arrivals in Key Centers**

Commodity	District	Centre	Arrivals (Quintals)		Change	
			7-Sep-18	6-Sep-18		
<b>Guar Seed</b>	<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	50	Closed	-
		<b>Sri-Ganganagar</b>	Sri-Ganganagar	Closed	Closed	-
			Rawla	NR	Closed	-
			Gharsana	Closed	Closed	-
			Raisinghnagar	500	Closed	-
		<b>Bikaner</b>	Bikaner	300	Closed	-
			Nokha	NA	Closed	-
			Khajuwala	300	Closed	-
			Lunkaransar	100	Closed	-
		<b>Hanumangarh</b>	Hanumangarh	200	Closed	-
			Nohar	400	Closed	-
			Pilibanga	NA	NA	-
		<b>Nagaur</b>	Nagaur	100	50	<b>50</b>
		<b>Churu</b>	Churu	700	Closed	-
		<b>Alwar</b>	Alwar	400	Closed	-
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	600	<b>400</b>	
	<b>Bhiwani</b>	Bhiwani	2500	3000	<b>-500</b>	
		Siwani	1000	1200	<b>-200</b>	
	<b>Sirsa</b>	Sirsa	1500	1500	<b>Unch</b>	
		Dhabwali	800	800	<b>Unch</b>	
		Ellanabad	300	300	<b>Unch</b>	

	<b>Fatehabad</b>	Fatehabad	NA	100	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	18	NA	-
	<b>Rajkot</b>	Rajkot	NR	NR	-
	<b>Jamnagar</b>	Dhrol	Closed	Closed	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>10168</b>	<b>7550</b>	<b>2618</b>

**Disclaimer**

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.