

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Saturday amid lower arrivals.*
- *All India weekly average prices increased by 6.07 percent to Rs. 3894.50 per quintal during the week ended 08th September 2018. Guar seed average price were ruling at Rs 3673.61 per quintal during 16-23 August 2018. As compared to prices in the week 01-08 September 2017, the prices are firm by 0.81 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1048 as on 07th September 2018 up by 0 compared to 31st August 2018 and by 104 compared to 08th September 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Demand for Indian guar gum is likely to remain good due to increase in number of oil rigs and expensive substitutes.*
- *Guar seed October contract closed at 4321.00 per quintal after decreasing by 59.00 per quintal. Weakness in crude market has lead to drop in prices of guar seed. Guar is likely to touch Rs 4000.00-4050.00 per quintal in near future. Export demand is normal.*
- *As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.*
- *As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and Unites States respectively.*
- *As per latest update, area sown in Rajasthan until 24th August 2018 is 3065.80 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.*
- *The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay week in coming month.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-65.5	4351.5	4351.5	4280	4314.5	100340	-49,110	104550	-760
Nov-18	-57.5	4401	4401	4329.5	4365.5	2390	-5,140	13020	260

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-175	9430	9430	9280	9348	20140	-4,160	58990	-575
Nov-18	-175	9568	9568	9391	9463	755	-935	6605	75

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	7-Sep-18	7-Sep-18	7-Sep-18	3-Sep-18
Bikaner	5205	20	5225	5192
Deesa	8263	0	8263	9002
Sri Ganganagar	874	0	874	874
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	7-Sep-18	7-Sep-18	7-Sep-18	3-Sep-18
Deesa	386	0	386	371
Bikaner	4677	0	4677	4702
Jodhpur	5290	169	5459	5271
Nokha	4462	40	4502	4502
Sri Ganganagar	3448	30	3478	3447

Churi and Korma Prices: As On 08 September, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	0
Korma	Jodhpur	0
Churi	Sri Ganganagar	0
Korma	Sri Ganganagar	0

Guar Export Prices: As On 08 September,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		94	1304
Guargum Powder	200 Mesh 5000 CPS	114	1581
	200 Mesh 3500 CPS	109	1512
Guargum Meal	Meal 40%	21	291
	Meal 50%	30	416

Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			8-Sep-18	7-Sep-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4300	-50
		Jodhpur(Delivery)	4463	4515	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	Closed	Closed	-
		Sri-Ganganagar (Delivery)	Closed	Closed	-
		Rawla (Loose)	NR	NR	-
		Gharsana (Loose)	Closed	Closed	-
		Raisinghnagar (Loose)	Closed	4050	-
	Bikaner	Bikaner (Loose)	4100	4100	Unch
		Bikaner (Delivery)	4305	4305	Unch
		Nokha(Loose)	4040	4100	-60
		Nokha (Delivery)	4242	4305	-63
		Khajuwala (Loose)	4100	4100	Unch
		Khajuwala (Delivery)	4305	4305	Unch
		Lunkaransar (Loose)	4100	4100	Unch
	Hanumangarh	Hanumangarh (Loose)	4060	4050	10
		Hanumangarh (Delivery)	4263	4253	11
		Nohar (Loose)	4110	4100	10
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4000	4000	Unch
	Churu	Churu (Delivery)	4300	4200	100
	Alwar	Alwar (Loose)	4000	3950	50
Haryana	Hisar	Adampur (Loose)	4100	4100	Unch
		Adampur (Delivery)	4305	4305	Unch
	Bhiwani	Bhiwani (Delivery)	4300	4250	50
		Siwani (Loose)	4250	4225	25
	Sirsa	Sirsa (Loose)	closed	4125	-
		Dhabwali (Loose)	closed	4075	-
		Dhabwali (Delivery)	closed	4279	-
		Ellanabad (Loose)	closed	4100	-

	Fatehabad	Fatehabad (Loose)	4000	4100	-100
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3840	3875	-35
	Rajkot	Rajkot (Loose)	NR	NR	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9250	9350	-100
	Alwar	Alwar	9400	9000	400
	Hanumangarh	Nohar	9300	9300	Unch
Haryana	Bhiwani	Bhiwani	9700	9600	100
	Sirsa	Sirsa	closed	9300	-
		Dhabwali	closed	9400	-
		Ellanabad	closed	9300	-
	Fatehabad	Fatehabad	9500	9200	300

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change
			8-Sep-18	7-Sep-18	
Guar Seed	Jodhpur	Jodhpur	50	50	Unch
	Sri-Ganganagar	Sri-Ganganagar	Closed	Closed	-
		Rawla	NR	NR	-
		Gharsana	Closed	Closed	-
		Raisinghnagar	Closed	500	-
	Bikaner	Bikaner	250	300	-50
		Nokha	600	NA	-
		Khajuwala	300	300	Unch
		Lunkaransar	70	100	-30
	Hanumangarh	Hanumangarh	150	200	-50
		Nohar	400	400	Unch
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	100	Unch
	Churu	Churu	800	700	100
	Alwar	Alwar	100	400	-300
Haryana	Hisar	Adampur	500	1000	-500
	Bhiwani	Bhiwani	2000	2500	-500
		Siwani	800	1000	-200
	Sirsa	Sirsa	closed	1500	-
		Dhabwali	closed	800	-
		Ellanabad	closed	300	-

	Fatehabad	Fatehabad	NA	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	1	18	-17
	Rajkot	Rajkot	NR	NR	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			6121	10168	-4047

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