

Domestic Fundamentals:

- *Mixed sentiments reported among major spot markets on Monday amid lower arrivals. Mandis in various states remained closed due to protest against increase in fuel prices.*
- *As per millers, recovery of guar gum from guar seed is coming around 29.50-30.00 kg in Barmer and 30.0-30.50 kg in Jodhpur. In upcoming crop, Quality of guar seed is expected to be better compared to last year leading to better recoveries.*
- *All India weekly average prices increased by 6.07 percent to Rs. 3894.50 per quintal during the week ended 08th September 2018. Guar seed average price were ruling at Rs 3673.61 per quintal during 16-23 August 2018. As compared to prices in the week 01-08 September 2017, the prices are firm by 0.81 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1048 as on 07th September 2018 up by zero compared to 31st August 2018 and by 104 compared to 08th September 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Demand for Indian guar gum is likely to remain good due to increase in number of oil rigs and expensive substitutes.*
- *Guar seed October contract closed at 4292.50 per quintal after decreasing by 22.00 per quintal. Weakness in crude market has lead to drop in prices of guar seed. Guar is likely to touch Rs 4000.00-4050.00 per quintal in near future. Export demand is normal.*
- *As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.*
- *As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and Unites States respectively.*
- *As per latest update, area sown in Rajasthan until 24th August 2018 is 3065.80 thousand hectares compared to target of 3500.00 thousand hectares for 2018 Kharif season. Area of guar is expected to be lower this season as farmers are shifting to moong and sesame this year due to better prices.*
- *The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay week in coming month.*

Outlook: *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-22	4335	4363	4291	4292.5	77320	-23,020	98970	-5,580
Nov-18	-25	4374	4410	4340	4340.5	2540	150	13080	60

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-73	9400	9450	9257	9275	18125	-2,015	58570	-420
Nov-18	-88	9540	9555	9375	9375	2295	1,540	7485	880

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Sep-18	8-Sep-18	8-Sep-18	3-Sep-18
Bikaner	5201	20	5221	5192
Deesa	8263	0	8263	9002
Sri Ganganagar	874	0	874	874
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	8-Sep-18	8-Sep-18	8-Sep-18	3-Sep-18
Deesa	386	0	386	371
Bikaner	4677	0	4677	4702
Jodhpur	5290	169	5459	5271
Nokha	4462	40	4502	4502
Sri Ganganagar	3448	30	3478	3447

Churi and Korma Prices: As On 10 September, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2100

Guar Export Prices: As On 10 September,2018			
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		94	1295
Guargum Powder	200 Mesh 5000 CPS	114	1571
	200 Mesh 3500 CPS	109	1502
Guargum Meal	Meal 40%	21	289
	Meal 50%	30	413

Guar Seed Prices at Key Spot Markets:						
Commodity	District	Centre	Prices (Rs/Qtl)		Change	
			10-Sep-18	8-Sep-18		
Guar Seed	Jodhpur	Jodhpur (Loose)	4360	4250	110	
		Jodhpur(Delivery)	4578	4463	116	
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	Closed	-	
		Sri-Ganganagar (Delivery)	4250	Closed	-	
		Rawla (Loose)	Closed	NR	-	
		Gharsana (Loose)	Closed	Closed	-	
		Raisinghnagar (Loose)	Closed	Closed	-	
	Bikaner	Bikaner (Loose)	4125	4100	25	
		Bikaner (Delivery)	4331	4305	26	
		Nokha(Loose)	4065	4040	25	
		Nokha (Delivery)	4268	4242	26	
		Khajuwala (Loose)	Closed	4100	-	
		Khajuwala (Delivery)	Closed	4305	-	
		Lunkaransar (Loose)	4050	4100	-50	
	Hanumangarh	Hanumangarh (Loose)	Closed	4060	-	
		Hanumangarh (Delivery)	Closed	4263	-	
		Nohar (Loose)	Closed	4110	-	
		Pilibanga (Loose)	NA	NA	-	
	Nagaur	Nagaur (Loose)	Closed	4000	-	
	Churu	Churu (Delivery)	4200	4300	-100	
	Alwar	Alwar (Loose)	3950	4000	-50	
	Haryana	Hisar	Adampur (Loose)	4100	4100	Unch
			Adampur (Delivery)	4305	4305	Unch
Bhiwani		Bhiwani (Delivery)	4300	4300	Unch	
		Siwani (Loose)	4260	4250	10	
Sirsa		Sirsa (Loose)	closed	closed	-	
		Dhabwali (Loose)	closed	closed	-	
		Dhabwali (Delivery)	closed	closed	-	
		Ellanabad (Loose)	4100	closed	-	

	Fatehabad	Fatehabad (Loose)	4000	4000	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	Closed	3840	-
	Rajkot	Rajkot (Loose)	NR	NR	-
	Jamnagar	Dhrol (Loose)	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9350	9250	100
	Alwar	Alwar	9200	9400	-200
	Hanumangarh	Nohar	Closed	9300	-
Haryana	Bhiwani	Bhiwani	9750	9700	50
	Sirsa	Sirsa	closed	closed	-
		Dhabwali	closed	closed	-
		Ellanabad	9300	closed	-
	Fatehabad	Fatehabad	9500	9500	Unch

Guar Seed Arrivals in Key Centers

Commodity	District	Centre	Arrivals (Quintals)		Change		
			10-Sep-18	8-Sep-18			
Guar Seed	Rajasthan	Jodhpur	Jodhpur	100	50	50	
		Sri-Ganganagar	Sri-Ganganagar	100	Closed	-	
			Rawla	Closed	NR	-	
			Gharsana	Closed	Closed	-	
			Raisinghnagar	Closed	Closed	-	
		Bikaner	Bikaner	300	250	50	
			Nokha	600	600	Unch	
			Khajuwala	Closed	300	-	
			Lunkaransar	200	70	130	
		Hanumangarh	Hanumangarh	Closed	150	-	
			Nohar	Closed	400	-	
			Pilibanga	NA	NA	-	
		Nagaur	Nagaur	Closed	100	-	
		Churu	Churu	800	800	Unch	
		Alwar	Alwar	300	100	200	
		Haryana	Hisar	Adampur	800	500	300
			Bhiwani	Bhiwani	1500	2000	-500
Siwani	1000			800	200		
Sirsa	Sirsa		closed	closed	-		
	Dhabwali		closed	closed	-		
	Ellanabad		60	closed	-		

	Fatehabad	Fatehabad	150	NA	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	Closed	1	-
	Rajkot	Rajkot	NR	NR	-
	Jamnagar	Dhrol	Closed	Closed	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			5910	6121	-211

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