

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Wednesday amid higher arrivals.
- Guar seed future October contract closed at Rs 4336.50 per quintal after increasing by Rs 57.50 per quintal. Prices are expected to remain slightly firm due to increase in prices of crude. Export demand of guar gum is normal. Production for guar seed is expected to be lower this year due to lower acreage.
- As per millers, recovery of guar gum from guar seed is coming around 29.50-30.00 kg in Barmer and 30.0-30.50 kg in Jodhpur. In upcoming crop, Quality of guar seed is expected to be better compared to last year leading to better recoveries.
- All India weekly average prices increased by 6.07 percent to Rs. 3894.50 per quintal during the week ended 08th September 2018. Guar seed average price were ruling at Rs 3673.61 per quintal during 16-23 August 2018. As compared to prices in the week 01-08 September 2017, the prices are firm by 0.81 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1048 as on 07th September 2018 up by zero compared to 31st August 2018 and by 104 compared to 08th September 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Demand for Indian guar gum is likely to remain good due to increase in number of oil rigs and expensive substitutes.
- As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay week in coming month.

**Outlook:** Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	57.5	4279	4340	4275	4336.5	88190	-34,350	94730	760
Nov-18	52.5	4328.5	4381	4324	4381	3090	-1,620	14180	280

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	97	9250	9358	9225	9347	15215	-9,935	53420	-360
Nov-18	90	9354	9468	9340	9444	1695	-750	8675	440

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Sep-18	11-Sep-18	11-Sep-18	10-Sep-18
Bikaner	5211	20	5231	5202
Deesa	8263	0	8263	8264
Sri Ganganagar	823	0	823	874
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Sep-18	11-Sep-18	11-Sep-18	10-Sep-18
Deesa	248	0	248	248
Bikaner	4647	0	4647	4647
Jodhpur	5276	119	5395	5321
Nokha	4502	0	4502	4503
Sri Ganganagar	3448	249	3697	3447

Churi and Korma Prices: As On 12 September, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2100

## Guar Export Prices: As On 12 September,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1278
Guargum Powder	200 Mesh 5000 CPS	113	1553
	200 Mesh 3500 CPS	108	1485
Guargum Meal	Meal 40%	21	289
	Meal 50%	30	412

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			12-Sep-18	11-Sep-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4325	4200	125
		Jodhpur(Delivery)	4541	4410	131
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4070	4090	-20
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4035	4100	-65
	Bikaner	Bikaner (Loose)	4110	4100	10
		Bikaner (Delivery)	4316	4305	11
		Nokha(Loose)	4075	4065	10
		Nokha (Delivery)	4279	4268	11
		Khajuwala (Loose)	4041	4080	-39
		Khajuwala (Delivery)	4243	4284	-41
		Lunkaransar (Loose)	4100	4150	-50
	Hanumangarh	Hanumangarh (Loose)	4075	4050	25
		Hanumangarh (Delivery)	4279	4253	26
		Nohar (Loose)	4125	4100	25
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4100	4050	50
	Churu	Churu (Delivery)	4300	4200	100
	Alwar	Alwar (Loose)	4050	3950	100
Haryana	Hisar	Adampur (Loose)	4060	4070	-10
		Adampur (Delivery)	4263	4274	-11
	Bhiwani	Bhiwani (Delivery)	4270	4250	20
		Siwani (Loose)	4200	4250	-50
	Sirsa	Sirsa (Loose)	4115	4115	Unch
		Dhabwali (Loose)	4065	4065	Unch
		Dhabwali (Delivery)	4065	4065	Unch

		Ellanabad (Loose)	4100	4100	Unch
	Fatehabad	Fatehabad (Loose)	3950	NA	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3850	3890	-40
	Rajkot	Rajkot (Loose)	NR	NR	-
	Jamnagar	Dhrol (Loose)	NA	3710	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9325	9350	-25
	Alwar	Alwar	9350	9200	150
	Hanumangarh	Nohar	9350	9300	50
Haryana	Bhiwani	Bhiwani	9700	9550	150
	Sirsa	Sirsa	9200	9300	-100
		Dhabwali	9150	9250	-100
		Ellanabad	9200	9200	Unch
	Fatehabad	Fatehabad	9500	NA	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			12-Sep-18	11-Sep-18	
Rajasthan	Jodhpur	Jodhpur	100	100	Unch
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	50	100	-50
		Gharsana	NR	NR	-
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	200	200	Unch
		Nokha	500	350	150
		Khajuwala	300	200	100
		Lunkaransar	100	200	-100
	Hanumangarh	Hanumangarh	150	200	-50
		Nohar	400	500	-100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	100	NR	-
	Churu	Churu	800	800	Unch
	Alwar	Alwar	200	300	-100
Haryana	Hisar	Adampur	500	900	-400
	Bhiwani	Bhiwani	3000	2000	1000
		Siwani	800	1200	-400
	Sirsa	Sirsa	2000	1000	1000

		Dhabwali	1950	950	1000
		Ellanabad	350	200	150
	Fatehabad	Fatehabad	200	NA	-
	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	9	8	1
Gujarat	Rajkot	Rajkot	NR	NR	-
	Jamnagar	Dhrol	NA	1	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12309	9709	2600

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