

**Domestic Fundamentals:**

- Mostly firm sentiments reported among major spot markets on Thursday amid lower arrivals.
- Guar seed future October contract closed at Rs 4336.50 per quintal after increasing by Rs 57.50 per quintal. Prices are expected to remain slightly firm due to increase in prices of crude. Export demand of guar gum is normal. Production for guar seed is expected to be lower this year due to lower acreage.
- As per millers, recovery of guar gum from guar seed is coming around 29.50-30.00 kg in Barmer and 30.0-30.50 kg in Jodhpur. In upcoming crop, Quality of guar seed is expected to be better compared to last year leading to better recoveries.
- All India weekly average prices increased by 6.07 percent to Rs. 3894.50 per quintal during the week ended 08th September 2018. Guar seed average price were ruling at Rs 3673.61 per quintal during 16-23 August 2018. As compared to prices in the week 01-08 September 2017, the prices are firm by 0.81 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1048 as on 07th September 2018 up by zero compared to 31st August 2018 and by 104 compared to 08th September 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Demand for Indian guar gum is likely to remain good due to increase in number of oil rigs and expensive substitutes.
- As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and Unites States respectively.
- The wholesale price index of guar seed has increased from 85.1 in June 2018 to 92.6 in July 2018. The WPI for July 2018 is up by 20.5 compared to last year for the same month and by 16.8 compared to July 2016. WPI is expected to stay week in coming month.

**Outlook:** Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	33	4279	4340	4275	4312	88190	-34,350	94730	760
Nov-18	37	4328.5	4381	4324	4365.5	3090	-1,620	14180	280

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	49	9250	9358	9225	9299	15215	-9,935	53420	-360
Nov-18	54	9354	9468	9340	9408	1695	-750	8675	440

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Sep-18	11-Sep-18	11-Sep-18	10-Sep-18
Bikaner	5211	20	5231	5202
Deesa	8263	0	8263	8264
Sri Ganganagar	823	0	823	874
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	11-Sep-18	11-Sep-18	11-Sep-18	10-Sep-18
Deesa	248	0	248	248
Bikaner	4647	0	4647	4647
Jodhpur	5276	119	5395	5321
Nokha	4502	0	4502	4503
Sri Ganganagar	3448	249	3697	3447

Churi and Korma Prices: As On 13 September, 2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	1500
Korma	Jodhpur	2250
Churi	Sri Ganganagar	1350
Korma	Sri Ganganagar	2100

## Guar Export Prices: As On 13 September, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1293
Guargum Powder	200 Mesh 5000 CPS	113	1571
	200 Mesh 3500 CPS	108	1502
Guargum Meal	Meal 40%	21	292
	Meal 50%	21	292

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			13-Sep-18	12-Sep-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4400	4325	75
		Jodhpur(Delivery)	4620	4541	79
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4100	Unch
		Sri-Ganganagar (Delivery)	4250	4250	Unch
		Rawla (Loose)	4100	4070	30
		Gharsana (Loose)	NR	NR	-
		Raisinghnagar (Loose)	4100	4035	65
	Bikaner	Bikaner (Loose)	4120	4110	10
		Bikaner (Delivery)	4326	4316	11
		Nokha(Loose)	4100	4075	25
		Nokha (Delivery)	4305	4279	26
		Khajuwala (Loose)	NR	4041	-
		Khajuwala (Delivery)	NR	4243	-
		Lunkaransar (Loose)	Closed	4100	-
	Hanumangarh	Hanumangarh (Loose)	4090	4075	15
		Hanumangarh (Delivery)	4295	4279	16
		Nohar (Loose)	4140	4125	15
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	NR	4300	-
	Alwar	Alwar (Loose)	NR	4050	-
Haryana	Hisar	Adampur (Loose)	4090	4060	30
		Adampur (Delivery)	4295	4263	32
	Bhiwani	Bhiwani (Delivery)	4300	4270	30
		Siwani (Loose)	4250	4200	50
	Sirsa	Sirsa (Loose)	4100	4115	-15
		Dhabwali (Loose)	4050	4065	-15
		Dhabwali (Delivery)	4050	4065	-15

		Ellanabad (Loose)	4110	4100	10
	Fatehabad	Fatehabad (Loose)	NR	3950	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	Closed	3850	-
	Rajkot	Rajkot (Loose)	NR	NR	-
	Jamnagar	Dhrol (Loose)	3920	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9400	9325	75
	Alwar	Alwar	NR	9350	-
	Hanumangarh	Nohar	9400	9350	50
Haryana	Bhiwani	Bhiwani	9500	9700	-200
	Sirsa	Sirsa	9300	9200	100
		Dhabwali	9250	9150	100
		Ellanabad	9350	9200	150
	Fatehabad	Fatehabad	NR	9500	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			13-Sep-18	12-Sep-18	
Rajasthan	Jodhpur	Jodhpur	60	100	-40
	Sri-Ganganagar	Sri-Ganganagar	300	400	-100
		Rawla	150	50	100
		Gharsana	NR	NR	-
		Raisinghnagar	200	200	Unch
	Bikaner	Bikaner	NA	200	-
		Nokha	450	500	-50
		Khajuwala	NR	300	-
		Lunkaransar	Closed	100	-
	Hanumangarh	Hanumangarh	150	150	Unch
		Nohar	800	400	400
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	100	50
	Churu	Churu	NR	800	-
	Alwar	Alwar	NR	200	-
Haryana	Hisar	Adampur	1000	500	500
	Bhiwani	Bhiwani	3000	3000	Unch
		Siwani	1200	800	400
	Sirsa	Sirsa	1000	2000	-1000

		Dhabwali	950	1950	-1000
		Ellanabad	200	350	-150
	<b>Fatehabad</b>	Fatehabad	NR	200	-
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	Closed	9	-
	<b>Rajkot</b>	Rajkot	NR	NR	-
	<b>Jamnagar</b>	Dhrol	4	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>9614</b>	<b>12309</b>	<b>-2695</b>

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