

**Domestic Fundamentals:**

- Mostly weak sentiments reported among major spot markets on Friday amid higher arrivals.
- The wholesale price index of guar seed has increased from 92.6 in July 2018 to 98.6 in August 2018. The WPI for August 2018 is up by 19.23 compared to last year for the same month and by 19.40 compared to August 2016. WPI is expected to stay weak in coming month.
- Guar seed future October contract closed at Rs 4267.00 per quintal after decreasing by Rs 45.00 per quintal. Prices are expected to remain weak with small technical recoveries. Export demand of guar gum is normal.
- As per millers, recovery of guar gum from guar seed is coming around 29.50-30.00 kg in Barmer and 30.0-30.50 kg in Jodhpur. In upcoming crop, Quality of guar seed is expected to be better compared to last year leading to better recoveries.
- All India weekly average prices increased by 6.07 percent to Rs. 3894.50 per quintal during the week ended 08th September 2018. Guar seed average price were ruling at Rs 3673.61 per quintal during 16-23 August 2018. As compared to prices in the week 01-08 September 2017, the prices are firm by 0.81 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1048 as on 07th September 2018 up by zero compared to 31st August 2018 and by 104 compared to 08th September 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Demand for Indian guar gum is likely to remain good due to increase in number of oil rigs and expensive substitutes.
- As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and Unites States respectively.

**Outlook:** Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-45	4322	4335	4251	4267	130450	42,260	102690	7,960
Nov-18	-44.5	4378.5	4381	4305.5	4321	7340	4,250	16150	1,970

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-69	9375	9375	9210	9230	17120	1,905	51125	-2,295
Nov-18	-63	9455	9455	9324	9345	3895	2,200	10720	2,045

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Sep-18	13-Sep-18	13-Sep-18	10-Sep-18
Bikaner	5211	20	5231	5202
Deesa	8263	0	8263	8264
Sri Ganganagar	823	0	823	874
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	13-Sep-18	13-Sep-18	13-Sep-18	10-Sep-18
Deesa	248	0	248	248
Bikaner	4647	0	4647	4647
Jodhpur	5316	10	5326	5321
Nokha	4502	0	4502	4503
Sri Ganganagar	3628	80	3708	3447

Churi and Korma Prices: As On 14 September,2018		
Commodity	Center	Rs/75kg
Churi	Jodhpur	2000
Korma	Jodhpur	2050
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2800

## Guar Export Prices: As On 14 September,2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1295
Guargum Powder	200 Mesh 5000 CPS	113	1574
	200 Mesh 3500 CPS	108	1504
Guargum Meal	Meal 40%	21	292
	Meal 50%	21	292

## Guar Seed Prices at Key Spot Markets:

Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			14-Sep-18	13-Sep-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4400	-100
		Jodhpur(Delivery)	4515	4620	-105
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4100	50
		Sri-Ganganagar (Delivery)	4300	4250	50
		Rawla (Loose)	4070	4100	-30
		Gharsana (Loose)	4020	4020	Unch
		Raisinghnagar (Loose)	4020	4100	-80
	Bikaner	Bikaner (Loose)	4125	4120	5
		Bikaner (Delivery)	4331	4326	5
		Nokha(Loose)	4060	4100	-40
		Nokha (Delivery)	4263	4305	-42
		Khajuwala (Loose)	4140	NR	-
		Khajuwala (Delivery)	4347	NR	-
		Lunkaransar (Loose)	Closed	Closed	-
	Hanumangarh	Hanumangarh (Loose)	4060	4090	-30
		Hanumangarh (Delivery)	4263	4295	-32
		Nohar (Loose)	4110	4140	-30
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4250	4300	-50
	Alwar	Alwar (Loose)	4000	4050	-50
Haryana	Hisar	Adampur (Loose)	4050	4090	-40
		Adampur (Delivery)	4253	4295	-42
	Bhiwani	Bhiwani (Delivery)	4250	4300	-50
		Siwani (Loose)	4250	4250	Unch
	Sirsa	Sirsa (Loose)	4070	4100	-30
		Dhabwali (Loose)	4020	4050	-30
		Dhabwali (Delivery)	4020	4050	-30

		Ellanabad (Loose)	4100	4110	-10
	Fatehabad	Fatehabad (Loose)	3950	NR	-
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3750	Closed	-
	Rajkot	Rajkot (Loose)	3950	NR	-
	Jamnagar	Dhrol (Loose)	NA	3920	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9300	9400	-100
	Alwar	Alwar	9300	9350	-50
	Hanumangarh	Nohar	9300	9400	-100
Haryana	Bhiwani	Bhiwani	9300	9500	-200
	Sirsa	Sirsa	9200	9300	-100
		Dhabwali	9150	9250	-100
		Ellanabad	9200	9350	-150
	Fatehabad	Fatehabad	9500	NR	-

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			14-Sep-18	13-Sep-18	
Rajasthan	Jodhpur	Jodhpur	105	60	45
	Sri-Ganganagar	Sri-Ganganagar	400	300	100
		Rawla	150	150	Unch
		Gharsana	60	60	Unch
		Raisinghnagar	300	200	100
	Bikaner	Bikaner	300	NA	-
		Nokha	450	450	Unch
		Khajuwala	200	NR	-
		Lunkaransar	Closed	Closed	-
	Hanumangarh	Hanumangarh	261	150	111
		Nohar	311	800	-489
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	150	Unch
Haryana	Churu	Churu	700	800	-100
	Alwar	Alwar	300	200	100
	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	2000	3000	-1000
		Siwani	1100	1200	-100
	Sirsa	Sirsa	3000	1000	2000

		Dhabwali	2500	950	1550
		Ellanabad	200	200	Unch
	Fatehabad	Fatehabad	150	NR	-
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	9	Closed	-
	Rajkot	Rajkot	40	NR	-
	Jamnagar	Dhrol	NA	4	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			13686	10674	3012

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