

Domestic Fundamentals:

- Mostly weak sentiments reported among major spot markets on Saturday despite weak arrivals.
- The wholesale price index of guar seed has increased from 92.6 in July 2018 to 98.6 in August 2018. The WPI for August 2018 is up by 19.23 compared to last year for the same month and by 19.40 compared to August 2016. WPI is expected to stay weak in coming month.
- Guar seed future October contract closed at Rs 4267.00 per quintal after decreasing by Rs 45.00 per quintal. Prices are expected to remain weak with small technical recoveries. Export demand of guar gum is normal.
- As per millers, recovery of guar gum from guar seed is coming around 29.50-30.00 kg in Barmer and 30.0-30.50 kg in Jodhpur. In upcoming crop, Quality of guar seed is expected to be better compared to last year leading to better recoveries.
- All India weekly average prices increased by 6.07 percent to Rs. 3894.50 per quintal during the week ended 08th September 2018. Guar seed average price were ruling at Rs 3673.61 per quintal during 16-23 August 2018. As compared to prices in the week 01-08 September 2017, the prices are firm by 0.81 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1048 as on 07th September 2018 up by zero compared to 31st August 2018 and by 104 compared to 08th September 2017. The total number of oilrigs was recorded at 2251 worldwide in July'18 compared to 2110 in the same month last year. Demand for Indian guar gum is likely to remain good due to increase in number of oil rigs and expensive substitutes.
- As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and United States respectively.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-45	4322	4335	4251	4267	130450	42,260	102690	7,960
Nov-18	-44.5	4378.5	4381	4305.5	4321	7340	4,250	16150	1,970

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-69	9375	9375	9210	9230	17120	1,905	51125	-2,295
Nov-18	-63	9455	9455	9324	9345	3895	2,200	10720	2,045

Guar Seed Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	14-Sep-18	14-Sep-18	14-Sep-18	11-Sep-18
Bikaner	4414	0	4414	5202
Deesa	8263	0	8263	8264
Sri Ganganagar	823	0	823	874
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:

Stocks	Demat	In-Process	Total	EDD
	14-Sep-18	14-Sep-18	14-Sep-18	11-Sep-18
Deesa	248	15	263	248
Bikaner	4558	0	4558	4647
Jodhpur	5306	50	5356	5321
Nokha	4452	0	4452	4503
Sri Ganganagar	3628	160	3788	3447

Churi and Korma Prices: As On 15 September, 2018

Commodity	Center	Rs/75kg
Churi	Jodhpur	2000
Korma	Jodhpur	2050
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2800

Guar Export Prices: As On 15 September, 2018

	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1290
Guargum Powder	200 Mesh 5000 CPS	113	1568
	200 Mesh 3500 CPS	108	1499
Guargum Meal	Meal 40%	21	291
	Meal 50%	21	291

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			15-Sep-18	14-Sep-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4300	-50
		Jodhpur(Delivery)	4463	4515	-53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4150	4150	Unch
		Sri-Ganganagar (Delivery)	4300	4300	Unch
		Rawla (Loose)	4050	4070	-20
		Gharsana (Loose)	4015	4020	-5
		Raisinghnagar (Loose)	4000	4020	-20
	Bikaner	Bikaner (Loose)	4090	4125	-35
		Bikaner (Delivery)	4295	4331	-37
		Nokha(Loose)	4025	4060	-35
		Nokha (Delivery)	4226	4263	-37
		Khajuwala (Loose)	4080	4140	-60
		Khajuwala (Delivery)	4284	4347	-63
		Lunkaransar (Loose)	4100	Closed	-
	Hanumangarh	Hanumangarh (Loose)	4040	4060	-20
		Hanumangarh (Delivery)	4242	4263	-21
		Nohar (Loose)	4090	4110	-20
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4100	4100	Unch
	Churu	Churu (Delivery)	4150	4250	-100
	Alwar	Alwar (Loose)	3950	4000	-50
Haryana	Hisar	Adampur (Loose)	4050	4050	Unch
		Adampur (Delivery)	4253	4253	Unch
	Bhiwani	Bhiwani (Delivery)	4250	4250	Unch
		Siwani (Loose)	4180	4250	-70
	Sirsa	Sirsa (Loose)	4090	4070	20
		Dhabwali (Loose)	4040	4020	20
		Dhabwali (Delivery)	4040	4020	20

		Ellanabad (Loose)	4000	4100	-100
	Fatehabad	Fatehabad (Loose)	3950	3950	Unch
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	3850	3750	100
	Rajkot	Rajkot (Loose)	3965	3950	15
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9300	9300	Unch
	Alwar	Alwar	9200	9300	-100
	Hanumangarh	Nohar	9300	9300	Unch
Haryana	Bhiwani	Bhiwani	9500	9300	200
	Sirsa	Sirsa	9200	9200	Unch
		Dhabwali	9150	9150	Unch
		Ellanabad	9200	9200	Unch
	Fatehabad	Fatehabad	9200	9500	-300

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			15-Sep-18	14-Sep-18	
Rajasthan	Jodhpur	Jodhpur	100	105	-5
	Sri-Ganganagar	Sri-Ganganagar	400	400	Unch
		Rawla	400	150	250
		Gharsana	60	60	Unch
		Raisinghnagar	300	300	Unch
	Bikaner	Bikaner	200	300	-100
		Nokha	400	450	-50
		Khajuwala	150	200	-50
		Lunkaransar	100	Closed	-
	Hanumangarh	Hanumangarh	400	200	200
		Nohar	500	300	200
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	150	150	Unch
Haryana	Churu	Churu	1000	700	300
	Alwar	Alwar	300	300	Unch
	Hisar	Adampur	900	1000	-100
	Bhiwani	Bhiwani	1500	2000	-500
		Siwani	800	1100	-300
	Sirsa	Sirsa	2000	3000	-1000

		Dhabwali	2000	3000	-1000
		Ellanabad	70	200	-130
	Fatehabad	Fatehabad	200	150	50
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	24	9	15
	Rajkot	Rajkot	60	40	20
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			12014	14114	-2100

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/disclaimer.php> © 2018 Indian Agribusiness Systems Ltd.