

**Domestic Fundamentals:**

- *Mostly firm sentiments reported among major spot markets on Tuesday amid higher arrivals.*
- *All India weekly average prices increased by 0.09 percent to Rs. 3885.38 per quintal during the week ended 15th September 2018. Guar seed average price were ruling at Rs 3882.02 per quintal during 24-31 August 2018. As compared to prices in the week 09-15 September 2017, the prices are firm by 4.09 percent. Prices are expected to remain steady to weak in coming days.*
- *As per data released by Baker Hughes the number of oil rigs in USA has increased to 1055 as on 14th September 2018 up by 7 compared to 07th August 2018 and by 119 compared to 15th September 2017. The total number of oilrigs was recorded at 2278 worldwide in August'18 compared to 2116 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore exports are being slightly affected.*
- *The wholesale price index of guar seed has increased from 92.6 in July 2018 to 98.6 in August 2018. The WPI for August 2018 is up by 19.23 compared to last year for the same month and by 19.40 compared to August 2016. WPI is expected to stay weak in coming month.*
- *Guar seed future October contract closed at Rs 4267.00 per quintal after decreasing by Rs 45.00 per quintal. Prices are expected to remain weak with small technical recoveries. Export demand of guar gum is normal.*
- *As per millers, recovery of guar gum from guar seed is coming around 29.50-30.00 kg in Barmer and 30.0-30.50 kg in Jodhpur. In upcoming crop, Quality of guar seed is expected to be better compared to last year leading to better recoveries.*
- *As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.*
- *As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and Unites States respectively.*

**Outlook:** *Prices are likely to move steady to weak in coming days.*

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	167	4187	4345.5	4173	4345.5	143150	39,000	92930	-6,080
Nov-18	169	4250.5	4404	4231.5	4404	15180	5,130	19640	2,180

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	360	9050	9376	9000	9376	25635	6,380	46455	-2,090
Nov-18	365	9138	9503	9134	9503	7840	2,370	16935	3,655

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Sep-18	17-Sep-18	17-Sep-18	17-Sep-18
Bikaner	4414	70	4484	4414
Deesa	8263	0	8263	8264
Sri Ganganagar	794	0	794	793
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	17-Sep-18	17-Sep-18	17-Sep-18	17-Sep-18
Deesa	258	0	258	258
Bikaner	4558	50	4608	4557
Jodhpur	5306	74	5380	5306
Nokha	4452	20	4472	4453
Sri Ganganagar	3628	459	4087	3626

Churi and Korma Prices:		18-Sep-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	2000
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2800

Guar Export Prices:		18-Sep-18	18-Sep-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1285
Guargum Powder	200 Mesh 5000 CPS	113	1561
	200 Mesh 3500 CPS	108	1492
Guargum Meal	Meal 40%	21	290
	Meal 50%	31	428

Guar Seed Prices at Key Spot Markets:						
Commodity	District	Centre	Prices (Rs/Qtl)		Change	
Guar Seed			18-Sep-18	17-Sep-18		
Rajasthan	Jodhpur	Jodhpur (Loose)	4250	4225	25	
		Jodhpur(Delivery)	4463	4436	26	
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4050	4050	Unch	
		Sri-Ganganagar (Delivery)	4200	4200	Unch	
		Rawla (Loose)	4010	4000	10	
		Gharsana (Loose)	4030	3980	50	
		Raisinghnagar (Loose)	4000	3920	80	
		Bikaner (Loose)	4020	4000	20	
	Bikaner	Bikaner (Delivery)	4221	4200	21	
		Nokha(Loose)	4000	3980	20	
		Nokha (Delivery)	4200	4179	21	
		Khajuwala (Loose)	4050	4100	-50	
		Khajuwala (Delivery)	4253	4305	-53	
		Lunkaransar (Loose)	4050	4050	Unch	
		Hanumangarh	Hanumangarh (Loose)	4000	3980	20
			Hanumangarh (Delivery)	4200	4179	21
	Nohar (Loose)		4100	4030	70	
	Pilibanga (Loose)		NA	NA	-	
	Nagaur	Nagaur (Loose)	4000	4000	Unch	
	Churu	Churu (Delivery)	4250	4200	50	
	Alwar	Alwar (Loose)	4000	3900	100	
	Haryana	Hisar	Adampur (Loose)	4015	4000	15
			Adampur (Delivery)	4216	4200	16
		Bhiwani	Bhiwani (Delivery)	4200	4125	75
Siwani (Loose)			4175	4100	75	
Sirsa		Sirsa (Loose)	4000	4010	-10	
		Dhabwali (Loose)	3950	3960	-10	
		Dhabwali (Delivery)	3950	3960	-10	

		Ellanabad (Loose)	4125	4000	125
	<b>Fatehabad</b>	Fatehabad (Loose)	4000	3850	150
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa (Loose)	NA	NA	-
	<b>Patan</b>	Patan (Loose)	3925	3865	60
	<b>Rajkot</b>	Rajkot (Loose)	3905	3925	-20
	<b>Jamnagar</b>	Dhrol (Loose)	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra (Loose)	NA	NA	-
<b>Guar Gum</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	9150	9100	50
	<b>Alwar</b>	Alwar	9150	9000	150
	<b>Hanumangarh</b>	Nohar	9300	9100	200
<b>Haryana</b>	<b>Bhiwani</b>	Bhiwani	9250	9100	150
	<b>Sirsa</b>	Sirsa	9100	9150	-50
		Dhabwali	9150	9100	50
		Ellanabad	9300	9000	300
	<b>Fatehabad</b>	Fatehabad	9150	9200	-50

<b>Guar Seed Arrivals in Key Centers</b>					
<b>Commodity</b>	<b>District</b>	<b>Centre</b>	<b>Arrivals (Quintals)</b>		<b>Change</b>
			<b>18-Sep-18</b>	<b>17-Sep-18</b>	
<b>Guar Seed</b>					
<b>Rajasthan</b>	<b>Jodhpur</b>	Jodhpur	90	100	-10
	<b>Sri-Ganganagar</b>	Sri-Ganganagar	500	300	200
		Rawla	100	50	50
		Gharsana	150	100	50
		Raisinghnagar	250	400	-150
	<b>Bikaner</b>	Bikaner	300	300	Unch
		Nokha	200	200	Unch
		Khajuwala	300	100	200
		Lunkaransar	80	40	40
	<b>Hanumangarh</b>	Hanumangarh	400	500	-100
		Nohar	300	400	-100
		Pilibanga	NA	NA	-
	<b>Nagaur</b>	Nagaur	50	150	-100
	<b>Churu</b>	Churu	600	600	Unch
<b>Alwar</b>	Alwar	200	200	Unch	
<b>Haryana</b>	<b>Hisar</b>	Adampur	1000	1000	Unch
	<b>Bhiwani</b>	Bhiwani	7000	500	6500
		Siwani	800	800	Unch
<b>Sirsa</b>	Sirsa	1500	2000	-500	

		Dhabwali	1800	2000	<b>-200</b>
		Ellanabad	150	100	<b>50</b>
	<b>Fatehabad</b>	Fatehabad	200	250	<b>-50</b>
<b>Gujarat</b>	<b>Banaskantha</b>	Deesa	NA	NA	-
	<b>Patan</b>	Patan	13	23	<b>-10</b>
	<b>Rajkot</b>	Rajkot	190	289	<b>-99</b>
	<b>Jamnagar</b>	Dhrol	NA	NA	-
<b>Madhya Pradesh</b>	<b>Gwalior</b>	Dabra	NA	NA	-
<b>Total Arrivals/Above Markets</b>			<b>16173</b>	<b>10402</b>	<b>5771</b>

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