

Domestic Fundamentals:

- Mostly firm sentiments reported among major spot markets on Wednesday amid lower arrivals.
- As per trade sources, India's export of guar gum during the period October'17 to July'18 are lower by 11.25 percent compared to same period during last year. Exports demand for guar gum is expected to increase in coming months.
- All India weekly average prices increased by 0.09 percent to Rs. 3885.38 per quintal during the week ended 15th September 2018. Guar seed average price were ruling at Rs 3882.02 per quintal during 24-31 August 2018. As compared to prices in the week 09-15 September 2017, the prices are firm by 4.09 percent. Prices are expected to remain steady to weak in coming days.
- As per data released by Baker Hughes the number of oil rigs in USA has increased to 1055 as on 14th September 2018 up by 7 compared to 07th August 2018 and by 119 compared to 15th September 2017. The total number of oilrigs was recorded at 2278 worldwide in August'18 compared to 2116 in the same month last year. Slick water is expensive compared to guar gum. However, U.S. is still importing slick water due to fear of unexpected surge in price of guar gum. Therefore exports are being slightly affected.
- The wholesale price index of guar seed has increased from 92.6 in July 2018 to 98.6 in August 2018. The WPI for August 2018 is up by 19.23 compared to last year for the same month and by 19.40 compared to August 2016. WPI is expected to stay weak in coming month.
- As per millers, recovery of guar gum from guar seed is coming around 29.50-30.00 kg in Barmer and 30.0-30.50 kg in Jodhpur. In upcoming crop, Quality of guar seed is expected to be better compared to last year leading to better recoveries.
- As per trade sources, export of guar gum has decreased in the month of July by 0.07 percent compared to previous month. India exported around 21797 tonnes of guar gum in the month of July at an average FoB of \$ 1745.68 per tonne compared to 22630 tonnes in June at an average FoB of \$ 1734.54 per tonne. Export demand is normal as of now.
- As per trade sources, export of guar split has decreased in the month of July. Exports in the month of July are down by around 16.42% compared to previous month. India exported around 5399 tonnes of guar split in the month of July at an average FoB of \$ 1110.07 per tonne. Of the total quantity, around 3020 tonnes and 2007.3 tonnes have been exported to China and United States respectively.

Outlook: Prices are likely to move steady to weak in coming days.

Guar Seed									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-32.5	4330	4359	4295.5	4313	102950	-40,200	93670	740
Nov-18	-35.5	4381	4416.5	4353	4368.5	10620	-4,560	22190	2,550

Guar Gum									
Contract	+/- \$	Open	High	Low	Close	Volume	Vol. Change	OI	OI Change
Oct-18	-21	9285	9425	9280	9355	21910	-3,725	45705	-750
Nov-18	-30	9410	9545	9400	9473	5450	-2,390	18715	1,780

Guar Seed Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Sep-18	18-Sep-18	18-Sep-18	17-Sep-18
Bikaner	4424	10	4434	4414
Deesa	8263	0	8263	8264
Sri Ganganagar	754	0	754	793
Jodhpur	40	0	40	40
Nokha	0	0	0	0

Guar Gum Stock Position & EDD:				
Stocks	Demat	In-Process	Total	EDD
	18-Sep-18	18-Sep-18	18-Sep-18	17-Sep-18
Deesa	276	0	276	258
Bikaner	4373	150	4523	4557
Jodhpur	5256	20	5276	5306
Nokha	4452	20	4472	4453
Sri Ganganagar	3768	409	4177	3626

Churi and Korma Prices:		19-Sep-18
Commodity	Center	Rs/75kg
Churi	Jodhpur	2000
Korma	Jodhpur	2000
Churi	Sri Ganganagar	1800
Korma	Sri Ganganagar	2800

Guar Export Prices:		19-Sep-18	19-Sep-18
	Variety	Value (Rs/Kg)	Value (\$/MT)
Guargum/Split (Mundra Port)		93	1280
Guargum Powder	200 Mesh 5000 CPS	113	1555
	200 Mesh 3500 CPS	108	1486
Guargum Meal	Meal 40%	21	289
	Meal 50%	31	427

Guar Seed Prices at Key Spot Markets:					
Commodity	District	Centre	Prices (Rs/Qtl)		Change
Guar Seed			19-Sep-18	18-Sep-18	
Rajasthan	Jodhpur	Jodhpur (Loose)	4300	4250	50
		Jodhpur(Delivery)	4515	4463	53
	Sri-Ganganagar	Sri-Ganganagar(Loose)	4100	4050	50
		Sri-Ganganagar (Delivery)	4250	4200	50
		Rawla (Loose)	4030	4010	20
		Gharsana (Loose)	4050	4030	20
		Raisinghnagar (Loose)	4050	4000	50
	Bikaner	Bikaner (Loose)	4100	4020	80
		Bikaner (Delivery)	4305	4221	84
		Nokha(Loose)	4050	4000	50
		Nokha (Delivery)	4253	4200	53
		Khajuwala (Loose)	4200	4050	150
		Khajuwala (Delivery)	4410	4253	158
		Lunkaransar (Loose)	4200	4050	150
	Hanumangarh	Hanumangarh (Loose)	4100	4000	100
		Hanumangarh (Delivery)	4305	4200	105
		Nohar (Loose)	4150	4100	50
		Pilibanga (Loose)	NA	NA	-
	Nagaur	Nagaur (Loose)	4150	4000	150
	Churu	Churu (Delivery)	4300	4250	50
	Alwar	Alwar (Loose)	4000	4000	Unch
Haryana	Hisar	Adampur (Loose)	4050	4015	35
		Adampur (Delivery)	4253	4216	37
	Bhiwani	Bhiwani (Delivery)	4300	4200	100
		Siwani (Loose)	4250	4175	75
	Sirsa	Sirsa (Loose)	4100	4000	100
		Dhabwali (Loose)	4050	3950	100
		Dhabwali (Delivery)	4050	3950	100

		Ellanabad (Loose)	4125	4125	Unch
	Fatehabad	Fatehabad (Loose)	4050	4000	50
Gujarat	Banaskantha	Deesa (Loose)	NA	NA	-
	Patan	Patan (Loose)	4035	3925	110
	Rajkot	Rajkot (Loose)	3990	3905	85
	Jamnagar	Dhrol (Loose)	NA	NA	-
Madhya Pradesh	Gwalior	Dabra (Loose)	NA	NA	-
Guar Gum					
Rajasthan	Jodhpur	Jodhpur	9300	9150	150
	Alwar	Alwar	9250	9150	100
	Hanumangarh	Nohar	9400	9300	100
Haryana	Bhiwani	Bhiwani	9500	9250	250
	Sirsa	Sirsa	9350	9100	250
		Dhabwali	9250	9150	100
		Ellanabad	9350	9300	50
	Fatehabad	Fatehabad	9250	9150	100

Guar Seed Arrivals in Key Centers					
Commodity	District	Centre	Arrivals (Quintals)		Change
Guar Seed			19-Sep-18	18-Sep-18	
Rajasthan	Jodhpur	Jodhpur	100	90	10
	Sri-Ganganagar	Sri-Ganganagar	1000	500	500
		Rawla	90	100	-10
		Gharsana	150	150	Unch
		Raisinghnagar	200	250	-50
	Bikaner	Bikaner	300	300	Unch
		Nokha	200	200	Unch
		Khajuwala	100	300	-200
		Lunkaransar	100	80	20
	Hanumangarh	Hanumangarh	400	400	Unch
		Nohar	400	300	100
		Pilibanga	NA	NA	-
	Nagaur	Nagaur	50	50	Unch
Haryana	Churu	Churu	500	600	-100
	Alwar	Alwar	200	200	Unch
	Hisar	Adampur	1000	1000	Unch
	Bhiwani	Bhiwani	800	7000	-6200
		Siwani	800	800	Unch
	Sirsa	Sirsa	1500	1500	Unch

		Dhabwali	1500	1800	-300
		Ellanabad	300	150	150
	Fatehabad	Fatehabad	200	200	Unch
Gujarat	Banaskantha	Deesa	NA	NA	-
	Patan	Patan	30	13	17
	Rajkot	Rajkot	124	190	-66
	Jamnagar	Dhrol	NA	NA	-
Madhya Pradesh	Gwalior	Dabra	NA	NA	-
Total Arrivals/Above Markets			10044	16173	-6129

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